

[ENGLISH TRANSLATION FOR INFORMATION PURPOSES ONLY]

To the Spanish Securities Market Commission

December 22, 2016

**Unwinding and termination of derivative transactions
and sale of shares of Amadeus IT Group, S.A.**

Dear Sirs,

In accordance with the provisions of the Article 228 of the Royal Legislative Decree 4/2015, of 23 October, *approving the Consolidated Text of the Securities Market Law*, we hereby give notice that Air France Finance, *société par actions simplifiée* (“**Air France Finance**”) has unwound and terminated (in full or in part) the following derivative transactions (collars) entered into with certain financial institutions, as well as the related stock loan agreements over the shares of Amadeus IT Group, S.A. (“**Amadeus**”) that Air France Finance entered into with the collar counterparties:

- (i) The collar and related stock loan agreements executed on April 11, 2016 with Goldman Sachs International have been fully unwound and terminated with respect to 3,300,000 shares of Amadeus, representing 0.75% of its share capital.
- (ii) The collar and related stock loan agreements executed on May 11, 2016 with Société Générale have been partially unwound and terminated with respect to 1,650,000 shares of Amadeus, representing 0.38% of its share capital.

With regards to the above, part of the shares of Amadeus lent by Air France Finance to the collar counterparties pursuant to the stock loan agreements have been sold in the market from time to time to manage or hedge certain risks under the referred collars, and certain collar counterparties have sold in the market the remaining lent shares of Amadeus under the stock loan agreements as a result of the aforementioned unwind and termination.

After the aforementioned transaction, Air France Finance owns 4,950,000 shares of Amadeus representing 1.13% of its share capital, all of them remain subject to derivative transactions (*collars*) and related stock loan agreements.

Yours faithfully,

Marc Verspyck
Président of Air France Finance, SAS