

FECHA DE PAGO / Payment date

20.08.2008

Periodo de Interés /
Interest accrual period

desde / From 20.05.2008 (incluido) / (included)
hasta / To 20.08.2008 (excluido) / (excluded)
plazo / Term 92 días / days

| Bonos Serie A2 | Bonos Serie B | Bonos Serie C |
|-----------------|----------------|----------------|
| Series A2 Bonds | Series B Bonds | Series C Bonds |
| ES0312885017 | ES0312885025 | ES0312885033 |

Tipo de interes aplicable / Interest rate

5,109%

5,509%

6,159%

Número de Bonos / N.Bonds

Nominal / Face value

(Euros)

| Bono | Serie | Bono | Serie | Bono | Serie |
|-----------|----------------|-----------|---------------|-----------|---------------|
| Bond | Class | Bond | Class | Bond | Class |
| | 17.836 | | 1.196 | | 468 |
| 37.917,54 | 676.297.243,44 | 77.414,98 | 92.588.316,08 | 77.414,98 | 36.230.210,64 |

Liquidación de Intereses

Interest Payment

(Euros)

Base / Day count fraction

Act /

360

Intereses

Brutos / Gross Interest

Retención / Withholding tax

Neto / Net Interest

18%

| | | | | | |
|--------|--------------|----------|--------------|----------|------------|
| 495,06 | 8.829.890,16 | 1.089,89 | 1.303.508,44 | 1.218,49 | 570.253,32 |
| 89,11 | 1.589.365,96 | 196,18 | 234.631,28 | 219,33 | 102.646,44 |
| 405,95 | 7.240.524,20 | 893,71 | 1.068.877,16 | 999,16 | 467.606,88 |

Amortización de Principal

Principal Redemption

(Euros)

Amortización / Redemption

| | | | | | |
|----------|---------------|----------|--------------|----------|--------------|
| 1.414,36 | 25.226.524,96 | 2.887,64 | 3.453.617,44 | 2.887,64 | 1.351.415,52 |
|----------|---------------|----------|--------------|----------|--------------|

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