

RELEVANT FACT

NEW CHIEF FINANCIAL OFFICER FOR IAG

International Airlines Group (IAG) announces that Enrique Dupuy de Lôme is to step down from his role as chief financial officer and Board executive director at IAG's Annual General Meeting in June 2019. He will be replaced by Steve Gunning, currently chief financial officer at British Airways, whose appointment as a Board executive director will be proposed to the AGM.

Willie Walsh, IAG chief executive said: "Enrique has done a fantastic job at IAG. He played a critical role in establishing the Group and was a major force in delivering our strong financial performance. It's been a pleasure to work with him and I'd like to thank him for all his hard work in putting IAG on the map. He leaves with all our best wishes for the future.

"I'd like to welcome Steve to his new role. His appointment serves as evidence of the strength and depth of the IAG leadership team."

Enrique Dupuy, IAG chief financial officer said: "After eight years as CFO of IAG and prior to that, 20 years as CFO of Iberia, I believe now is the right time for me to leave IAG. I'm proud of my part in creating and developing IAG. I'm delighted that Steve is taking over as CFO. We have worked together for a number of years and I wish him well in his new role."

Enrique Dupuy has been IAG CFO since the Group was founded in January 2011. He was previously Iberia CFO from 1990 and has also worked in finance roles at Instituto Nacional de Industria and Teneo. He was chairman of the IATA finance committee between 2003-2005 and was first appointed to the IAG Board in June 2013.

Steve Gunning has been British Airways CFO since January 2016 and acting director of IAG Global Business Services since December 2017. Before that he was chief executive of IAG Cargo from 2011. He joined British Airways in 1998, and before becoming managing director of British Airways World Cargo in 2007, was the airline's finance director and head of internal control.

IAG Investor Relations

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Notes to Editors

Further details of the relevant remuneration arrangements will be disclosed in due course.