

**COMISIÓN NACIONAL DEL  
MERCADO DE VALORES**

Área de Mercados  
Edison, 4  
28006 MADRID

Madrid, 16 June 2014

Dear Sir,

In accordance with the provisions of article 82 of the Spanish Securities Markets Act, we hereby notify you of the following **SIGNIFICANT EVENT**:

Red Eléctrica Corporación, S.A., through its subsidiary, Red Eléctrica Financiaciones, S.A.U., carried out, under its *Guaranteed Euro Medium Term Note Programme (Programa EMTN)*, registered at the *Luxembourg Commission de Surveillance du Secteur Financier (CSSF)* in Luxemburg, a bond issue in the euro market, backed by the guarantee of Red Eléctrica Corporación, S.A. and Red Eléctrica de España, S.A.U., for a total of three hundred (300) million euros.

This issue, which has a nine (9) year maturity and the payment and closing is scheduled to take place on 1st July 2014. The issue has an annual coupon of 2.125% and an issue price of 99.587% which represents a yield of 2.176%.

Yours sincerely,

Signed: Juan Lasala Bernad