



Pursuant to article 17 of the Regulation (EU) 596/2014 on market abuse and article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Promotora de Informaciones, S.A. (“**Prisa**” or the “**Company**”) announces the following

RELEVANT INFORMATION

In connection with the appeal brought by Mediaproducción, S.L. (“**Mediapro**”) in the context of the incident for determining the damages resulting from the precautionary measure (*medida cautelar*) imposed in 2007 during the judicial proceedings regarding the agreement for the utilization of sports retransmission rights between Audiovisual Sport, S.L. (“**AVS**” -a company owned by the Group Prisa and the Group Corporació Catalana de Mitjans Audiovisuals-), Sogecable, S.A.U. (a company absorbed by Prisa), TVC multimedia, S.L. and Mediapro, which is referred to in section 20.8 of the prospectus approved by the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on March 21, 2019 (the “**Prospectus**”) and in the note 24 of the notes to the 2018 consolidated drafted and audited annual accounts of the Company (the “**2018 Consolidated Annual Accounts**”), the Company informs it has been notified of the Court order issued by the Civil Chamber of the Provincial Court of Madrid by means of which the claims of Mediapro are partially sought (the “**Order**”). This Order, which cannot be ordinary appealed, implies that AVS is required to pay 51 million euros to Mediapro as damages.

As guarantee of this proceeding, AVS presented a guarantee amounting to 50 million euros, as described in the Prospectus and the notes to the 2018 Consolidated Annual Accounts. The financing agreements entered into by Prisa and certain of its subsidiaries with its creditors in June 2018 set forth that in the event that such guarantee is enforced, Prisa will pay 15 million euros to Bankia, S.A., as guarantor, which will assume the payment of the other 35 million euros that become long-term debt of Prisa in the same terms and conditions that are set out in said financing agreements. Thus, this circumstance will neither entail the breach of the mentioned financing agreements nor affects in a very significant way the 2018 Consolidated Annual Accounts.

The Company is assessing the legal actions, including extraordinary appeals (*recursos extraordinarios*) and request the suspension of the enforcement (*solicitud de suspensión*) of the Order, which it will take in the following days against such Order.

Finally, it should be noted that the Company is pending to know the outcome of the resolution on the appeal by AVS before the Provincial Court of Barcelona in the proceeding relating to the claim against Mediapro for an amount of 85 million euros on the basis of the unfair enrichment arising from Mediapro’s unlawful use of AVS’s audio-visual rights during the seasons 2007/2008 and 2008/2009, which is also described in section 20.8 of the Prospectus and in the note 24 of the notes to the 2018 Consolidated Annual Accounts. With regards to this proceeding, if the ruling were not favourable, the Company would lose the possibility of being indemnified but, in no event, it would be obliged to pay any compensation to the other party.

Madrid, April 12, 2019.

Mr. Xavier Pujol Tobeña

General Counsel and Secretary to the Board of Directors