



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

RELEVANT EVENT

The Company granted the following public deeds on today’s date:

- (i) The public deed formalizing the resolutions on the reductions of share capital and reserves aimed at restoring the Company’s equity structure, which were approved at PRISA’s extraordinary General Shareholders’ Meeting on 15 November 2017 under items 4.1, 4.2 and 4.3 of the agenda;
- (ii) In connection with the issue of bonds mandatorily convertible into PRISA shares approved at the General Shareholders’ Meeting held on 1 April 2016, the public deed executing the share capital increase by the amount necessary to carry out the early conversion requested by all the bondholders, in accordance with the bases and forms of conversion. The Company has issued 10,491,405 new shares each with a par value of EUR 0.94, and redeemed the totality of the mentioned bonds pursuant to the request seeking the total conversion of the latter.

As a consequence of the amendments approved by virtue of the reductions and increase of the share capital mentioned above, PRISA’s share capital amounts to EUR 83,497,721.22 represented by 88,827,363 ordinary shares of the same class and series, each with a par value of EUR 0.94 and consecutively numbered from 1 to 88,827,363.

Madrid, 17 November 2017