

**NATIONAL SECURITIES MARKET COMMISSION**

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores –CNMV–*) of the following

**RELEVANT FACT**

As of today, S&P Global Ratings has raised Banco Sabadell's long-term credit rating to BBB from BBB- and its short-term rating to A-2 from A-3. The outlook is stable.

This rating upgrade is based on the improvement of Banco Sabadell's credit quality in a context of a lower industry risk for the Spanish banking system mainly supported by the deleveraging of the latter as well as an improvement in investor confidence in the sector.

María José García Beato  
Deputy Secretary of the Board of Directors

Alicante, 6 April 2018