



VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 19-Dic-2014

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

WARRANTS

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación		
COBA - SAN 12.14	Banco Santander SA	DE000CM3W6W7	C1630	19-dic-14	Call	2:1	EUR	6.00	EUR	7.09	1.00	€ 0.55
COBA - SAN 12.14	Banco Santander SA	DE000CM3W6X5	C1631	19-dic-14	Call	2:1	EUR	7.00	EUR	7.09	1.00	€ 0.05
COBA - TEF 12.14	Telefonica	DE000CM3WL77	C1843	19-dic-14	Put	2:1	EUR	13.00	EUR	12.07	1.00	€ 0.47
COBA - SAN 12.14	Banco Santander SA	DE000CM3YM33	C6666	19-dic-14	Call	2:1	EUR	4.00	EUR	7.09	1.00	€ 1.55
COBA - SAN 12.14	Banco Santander SA	DE000CM3YN32	C6676	19-dic-14	Call	2:1	EUR	5.00	EUR	7.09	1.00	€ 1.05
COBA - TEF 12.14	Telefonica	DE000CM3ZB92	C9301	19-dic-14	Call	2:1	EUR	9.00	EUR	12.07	1.00	€ 1.53
COBA - TEF 12.14	Telefonica	DE000CM3ZC59	C9307	19-dic-14	Call	2:1	EUR	10.00	EUR	12.07	1.00	€ 1.03
COBA - TEF 12.14	Telefonica	DE000CM3ZD25	C9314	19-dic-14	Call	2:1	EUR	11.00	EUR	12.07	1.00	€ 0.53
COBA - TEF 12.14	Telefonica	DE000CM3ZD66	C9318	19-dic-14	Call	2:1	EUR	12.00	EUR	12.07	1.00	€ 0.03
COBA - AAP 12.14	Apple Inc.	DE000CZ07ZT0	D6110	19-dic-14	Call	7.14286:1	USD	85.71	USD	111.78	1.22	€ 2.98
COBA - AAP 12.14	Apple Inc.	DE000CZ07ZU8	D6111	19-dic-14	Call	7.14286:1	USD	100.00	USD	111.78	1.22	€ 1.35
COBA - SAN 12.14	Banco Santander SA	DE000CZ086E9	D5870	19-dic-14	Call	2:1	EUR	5.50	EUR	7.09	1.00	€ 0.80
COBA - ITX 12.14	Inditex	DE000CZ089Z8	D5961	19-dic-14	Call	1.98491:1	EUR	19.86	EUR	23.64	1.00	€ 1.90
COBA - ITX 12.14	Inditex	DE000CZ08A82	D5970	19-dic-14	Call	1.98491:1	EUR	21.84	EUR	23.64	1.00	€ 0.91
COBA - TEF 12.14	Telefonica	DE000CZ08CP5	D6053	19-dic-14	Call	2:1	EUR	11.50	EUR	12.07	1.00	€ 0.28
COBA - ABG 12.14	Abengoa SA	DE000CZ4WRX8	D7844	19-dic-14	Put	2:1	EUR	2.00	EUR	1.95	1.00	€ 0.03
COBA - ACX 12.14	Acerinox SA	DE000CZ4WS97	D7856	19-dic-14	Call	2:1	EUR	10.00	EUR	12.33	1.00	€ 1.17
COBA - ACX 12.14	Acerinox SA	DE000CZ4WSD8	D7860	19-dic-14	Call	2:1	EUR	11.00	EUR	12.33	1.00	€ 0.67
COBA - BBV 12.14	BBVA	DE000CZ4WTR6	D7906	19-dic-14	Put	2:1	EUR	8.00	EUR	7.98	1.00	€ 0.01
COBA - SAN 12.14	Banco Santander SA	DE000CZ4WUN3	D7937	19-dic-14	Call	2:1	EUR	6.50	EUR	7.09	1.00	€ 0.30
COBA - BAN 12.14	Bankinter	DE000CZ4WVL5	D7969	19-dic-14	Call	1:1	EUR	5.00	EUR	6.86	1.00	€ 1.86
COBA - BAN 12.14	Bankinter	DE000CZ4WVQ4	D7973	19-dic-14	Call	1:1	EUR	6.00	EUR	6.86	1.00	€ 0.86
COBA - ENG 12.14	Enagas	DE000CZ4WWK5	D8002	19-dic-14	Call	2:1	EUR	19.00	EUR	25.90	1.00	€ 3.45

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COBA - ENG 12.14	Enagas	DE000CZ4WWN9	D8005	19-dic-14	Call	2:1	EUR	23.00	EUR	25.90	1.00	€ 1.45
COBA - GAS 12.14	Gas Natural	DE000CZ4WXA4	D8027	19-dic-14	Call	2:1	EUR	19.00	EUR	21.17	1.00	€ 1.09
COBA - FER 12.14	Ferrovial	DE000CZ4WXR8	D8042	19-dic-14	Call	2:1	EUR	14.00	EUR	16.15	1.00	€ 1.07
COBA - FER 12.14	Ferrovial	DE000CZ4WXT4	D8044	19-dic-14	Call	2:1	EUR	16.00	EUR	16.15	1.00	€ 0.07
COBA - IBE 12.14	Iberdrola SA	DE000CZ4WXW8	D8047	19-dic-14	Call	1:1	EUR	4.50	EUR	5.61	1.00	€ 1.11
COBA - IBE 12.14	Iberdrola SA	DE000CZ4WXZ1	D8050	19-dic-14	Call	1:1	EUR	5.50	EUR	5.61	1.00	€ 0.11
COBA - ICAG 12.14	International Consolidated Airlines Group SA	DE000CZ4WYY2	D8083	19-dic-14	Call	1:1	EUR	5.25	EUR	5.98	1.00	€ 0.73
COBA - JAZ 12.14	Jazztel	DE000CZ4WZ72	D8092	19-dic-14	Call	2:1	EUR	8.00	EUR	12.57	1.00	€ 2.28
COBA - JAZ 12.14	Jazztel	DE000CZ4WZB7	D8096	19-dic-14	Call	2:1	EUR	10.00	EUR	12.57	1.00	€ 1.28
COBA - TL5 12.14	Mediaset Espana Comunicacion SA.	DE000CZ4WZD3	D8098	19-dic-14	Call	1:1	EUR	8.50	EUR	10.27	1.00	€ 1.77
COBA - TL5 12.14	Mediaset Espana Comunicacion SA.	DE000CZ4WZF8	D8100	19-dic-14	Call	1:1	EUR	9.50	EUR	10.27	1.00	€ 0.77
COBA - REE 12.14	Red Electrica Corporacion SA	DE000CZ4WZU7	D8113	19-dic-14	Call	5:1	EUR	50.00	EUR	73.60	1.00	€ 4.72
COBA - REE 12.14	Red Electrica Corporacion SA	DE000CZ4WZX1	D8116	19-dic-14	Call	5:1	EUR	58.00	EUR	73.60	1.00	€ 3.12
COBA - REP 12.14	Repsol SA	DE000CZ4X0D0	D8132	19-dic-14	Put	4.75059:1	EUR	16.16	EUR	16.08	1.00	€ 0.02
COBA - REP 12.14	Repsol SA	DE000CZ4X0F5	D8134	19-dic-14	Put	4.75059:1	EUR	17.11	EUR	16.08	1.00	€ 0.22
COBA - VIS 12.14	Viscofan	DE000CZ4X1X6	D8184	19-dic-14	Call	5:1	EUR	45.00	EUR	45.21	1.00	€ 0.04
COBA - ZEL 12.14	Zeltia SA	DE000CZ4X226	D8189	19-dic-14	Call	1:1	EUR	2.75	EUR	2.81	1.00	€ 0.06
COBA - ALU 12.14	Alcatel-Lucent	DE000CZ4X283	D8195	19-dic-14	Put	2:1	EUR	3.00	EUR	2.91	1.00	€ 0.05
COBA - BNP 12.14	BNP Paribas	DE000CZ4X2K1	D8228	19-dic-14	Put	10:1	EUR	55.00	EUR	48.45	1.00	€ 0.66
COBA - NOK 12.14	Nokia	DE000CZ4X2U0	D8257	19-dic-14	Call	0.955019:1	EUR	5.25	EUR	6.47	1.00	€ 1.28
COBA - IBE 12.14	IBEX	DE000CZ4X390	D8279	19-dic-14	Call	1000:1	EUR	9,000.00	EUR	10363.60	1.00	€ 1.36
COBA - IBE 12.14	IBEX	DE000CZ4X3F9	D8285	19-dic-14	Call	1000:1	EUR	9,500.00	EUR	10363.60	1.00	€ 0.86
COBA - IBE 12.14	IBEX	DE000CZ4X3M5	D8291	19-dic-14	Call	1000:1	EUR	9,750.00	EUR	10363.60	1.00	€ 0.61
COBA - IBE 12.14	IBEX	DE000CZ4X3S2	D8296	19-dic-14	Call	1000:1	EUR	10,000.00	EUR	10363.60	1.00	€ 0.36
COBA - IBE 12.14	IBEX	DE000CZ4X408	D8304	19-dic-14	Call	1000:1	EUR	10,250.00	EUR	10363.60	1.00	€ 0.11
COBA - EST 12.14	Dow Jones EURO STOXX 50	DE000CZ4X671	D8379	19-dic-14	Call	500:1	EUR	3,000.00	EUR	3141.28	1.00	€ 0.28
COBA - BID 12.14	Baidu, Inc. ADS	DE000CZ4X6U1	D8216	19-dic-14	Call	100:1	USD	175.00	USD	234.23	1.22	€ 0.48
COBA - BID 12.14	Baidu, Inc. ADS	DE000CZ4X6W7	D8218	19-dic-14	Call	100:1	USD	225.00	USD	234.23	1.22	€ 0.08
COBA - BAC 12.14	Bank of America	DE000CZ4X6Z0	D8221	19-dic-14	Call	2:1	USD	16.00	USD	17.62	1.22	€ 0.66

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COBA - FB 12.14	Facebook Inc	DE000CZ4X7B9	D8241	19-dic-14	Call	10:1	USD	75.00	USD	79.88	1.22	€ 0.40
COBA - DIS 12.14	Walt Disney Co	DE000CZ4X7S3	D8273	19-dic-14	Call	5:1	USD	70.00	USD	92.89	1.22	€ 3.74
COBA - DIS 12.14	Walt Disney Co	DE000CZ4X7T1	D8274	19-dic-14	Call	5:1	USD	80.00	USD	92.89	1.22	€ 2.11
COBA - DIS 12.14	Walt Disney Co	DE000CZ4X7U9	D8275	19-dic-14	Call	5:1	USD	90.00	USD	92.89	1.22	€ 0.47
COBA - SPX 12.14	S&P 500	DE000CZ4X838	D8394	19-dic-14	Call	100:1	USD	1,800.00	USD	2070.65	1.22	€ 2.21
COBA - SPX 12.14	S&P 500	DE000CZ4X879	D8398	19-dic-14	Call	100:1	USD	2,000.00	USD	2070.65	1.22	€ 0.58
COBA - XAU 12.14	Gold	DE000CZ4X8L6	D8430	19-dic-14	Put	100:1	USD	1,200.00	USD	1197.50	1.23	€ 0.02
COBA - XAG 12.14	Silver	DE000CZ4X8X1	D8441	19-dic-14	Put	5:1	USD	20.00	USD	15.86	1.23	€ 0.67
COBA - EUR 12.14	EUR/USD	DE000CZ4X994	D8414	19-dic-14	Put	0.1:1	USD	1.25	USD	1.23	1.23	€ 0.18
COBA - EUR 12.14	EUR/USD	DE000CZ4X9A7	D8415	19-dic-14	Put	0.1:1	USD	1.30	USD	1.23	1.23	€ 0.59
COBA - EUR 12.14	EUR/USD	DE000CZ4X9D1	D8418	19-dic-14	Put	0.1:1	USD	1.35	USD	1.23	1.23	€ 0.99
COBA - EUR 12.14	EUR/USD	DE000CZ4X9E9	D8419	19-dic-14	Put	0.1:1	USD	1.38	USD	1.23	1.23	€ 1.24
COBA - NDX 12.14	Nasdaq-100 Index(R)	DE000CZ4X9H2	D9861	19-dic-14	Call	200:1	USD	3,600.00	USD	4281.78	1.22	€ 2.78
COBA - NDX 12.14	Nasdaq-100 Index(R)	DE000CZ4X9K6	D9863	19-dic-14	Call	200:1	USD	3,900.00	USD	4281.78	1.22	€ 1.56
COBA - AAP 12.14	Apple Inc.	DE000CZ4XA05	D9760	19-dic-14	Call	7.14286:1	USD	71.43	USD	111.78	1.22	€ 4.61
COBA - C 12.14	Citigroup	DE000CZ4XAA0	D9779	19-dic-14	Call	10:1	USD	48.00	USD	54.01	1.22	€ 0.49
COBA - C 12.14	Citigroup	DE000CZ4XAD4	D9782	19-dic-14	Call	10:1	USD	53.00	USD	54.01	1.22	€ 0.08
COBA - FB 12.14	Facebook Inc	DE000CZ4XAJ1	D9787	19-dic-14	Call	10:1	USD	65.00	USD	79.88	1.22	€ 1.22
COBA - MSF 12.14	Microsoft	DE000CZ4XAX2	D9806	19-dic-14	Call	5:1	USD	37.00	USD	47.66	1.22	€ 1.74
COBA - MSF 12.14	Microsoft	DE000CZ4XAZ7	D9808	19-dic-14	Call	5:1	USD	45.00	USD	47.66	1.22	€ 0.43
COBA - SAM 12.14	Samsung Electronics Co Ltd GDR	DE000CZ4XB53	D9815	19-dic-14	Put	100:1	USD	600.00	USD	598.00	1.23	€ 0.02
COBA - ACX 12.14	Acerinox SA	DE000CZ4XCQ2	D9506	19-dic-14	Call	2:1	EUR	12.00	EUR	12.33	1.00	€ 0.17

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COBA - A3M 12.14	Atresmedia Corporacion de Medios de Comunicacion S	DE000CZ4XD10	D9517	19-dic-14	Call	2:1	EUR	11.00	EUR	11.46	1.00	€ 0.23
COBA - BBV 12.14	BBVA	DE000CZ4XDU2	D9544	19-dic-14	Put	2:1	EUR	9.00	EUR	7.98	1.00	€ 0.51
COBA - BME 12.14	Bolsas y Merca E	DE000CZ4XFK8	D9603	19-dic-14	Call	5:1	EUR	32.00	EUR	32.57	1.00	€ 0.11
COBA - ENG 12.14	Enagas	DE000CZ4XG33	D9621	19-dic-14	Call	2:1	EUR	25.00	EUR	25.90	1.00	€ 0.45
COBA - GAS 12.14	Gas Natural	DE000CZ4XGF6	D9633	19-dic-14	Call	2:1	EUR	21.00	EUR	21.17	1.00	€ 0.09
COBA - ITX 12.14	Inditex	DE000CZ4XH81	D9660	19-dic-14	Call	1.99084:1	EUR	20.91	EUR	23.64	1.00	€ 1.37
COBA - ITX 12.14	Inditex	DE000CZ4XHF4	D9667	19-dic-14	Call	1.99084:1	EUR	22.90	EUR	23.64	1.00	€ 0.37
COBA - ICAG 12.14	International Consolidated Airlines Group SA	DE000CZ4XHW9	D9682	19-dic-14	Call	1:1	EUR	5.75	EUR	5.98	1.00	€ 0.23
COBA - JAZ 12.14	Jazztel	DE000CZ4XHZ2	D9685	19-dic-14	Call	2:1	EUR	12.00	EUR	12.57	1.00	€ 0.28
COBA - REE 12.14	Red Electrica Corporacion SA	DE000CZ4XJB9	D9697	19-dic-14	Call	5:1	EUR	62.00	EUR	73.60	1.00	€ 2.32
COBA - REE 12.14	Red Electrica Corporacion SA	DE000CZ4XJE3	D9700	19-dic-14	Call	5:1	EUR	66.00	EUR	73.60	1.00	€ 1.52
COBA - ABG 12.14	Abengoa SA	DE000CZ4XLK6	E2272	19-dic-14	Put	2:1	EUR	3.00	EUR	1.95	1.00	€ 0.53
COBA - SAN 12.14	Banco Santander SA	DE000CZ4XNR7	E2346	19-dic-14	Put	2:1	EUR	7.50	EUR	7.09	1.00	€ 0.20
COBA - BAN 12.14	Bankinter	DE000CZ4XNU1	E2349	19-dic-14	Call	1:1	EUR	5.50	EUR	6.86	1.00	€ 1.36
COBA - GAM 12.14	Gamesa	DE000CZ4XPD2	E2368	19-dic-14	Call	1:1	EUR	7.50	EUR	7.91	1.00	€ 0.41
COBA - IBE 12.14	Iberdrola SA	DE000CZ4XPR2	E2380	19-dic-14	Call	1:1	EUR	5.00	EUR	5.61	1.00	€ 0.61
COBA - ICAG 12.14	International Consolidated Airlines Group SA	DE000CZ4XQL3	E2409	19-dic-14	Call	1:1	EUR	4.50	EUR	5.98	1.00	€ 1.48
COBA - VIS 12.14	Viscofan	DE000CZ4XSB0	E2468	19-dic-14	Call	10:1	EUR	40.00	EUR	45.21	1.00	€ 0.52
COBA - ISP 12.14	ArcelorMittal	DE000CZ4XSP0	E2495	19-dic-14	Put	5:1	EUR	10.00	EUR	9.23	1.00	€ 0.15
COBA - AXA 12.14	Axa	DE000CZ4XSR6	E2497	19-dic-14	Call	2:1	EUR	18.00	EUR	19.31	1.00	€ 0.65
COBA - AAP 12.14	Apple Inc.	DE000CZ4XTA0	E2484	19-dic-14	Call	10:1	USD	110.00	USD	111.78	1.22	€ 0.15
COBA - GOO 12.14	Google Inc C	DE000CZ4XTV6	E2515	19-dic-14	Put	100:1	USD	550.00	USD	516.35	1.22	€ 0.27
COBA - NDX 12.14	Nasdaq-100 Index(R)	DE000CZ4XU35	E2589	19-dic-14	Call	200:1	USD	4,100.00	USD	4281.78	1.22	€ 0.74
COBA - IBE 12.14	IBEX	DE000CZ4XVF5	E2567	19-dic-14	Put	1000:1	EUR	10,500.00	EUR	10363.60	1.00	€ 0.14
COBA - IBE 12.14	IBEX	DE000CZ4XVL3	E2572	19-dic-14	Put	1000:1	EUR	10,750.00	EUR	10363.60	1.00	€ 0.39
COBA - IBE 12.14	IBEX	DE000CZ4XVQ2	E2576	19-dic-14	Put	1000:1	EUR	11,000.00	EUR	10363.60	1.00	€ 0.64
COBA - SCYR 12.14	Sacyr S.A.	DE000CZ4Y7B8	E4631	19-dic-14	Call	1:1	EUR	3.00	EUR	3.14	1.00	€ 0.14
COBA - SAN 12.14	Banco Santander SA	DE000CM3W6Y3	C1632	19-dic-14	Call	2:1	EUR	8.00	EUR	7.09	1.00	€ 0.00

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COBA - TEF 12.14	Telefonica	DE000CM3WL85	C1844	19-dic-14	Call	2:1	EUR	14.00	EUR	12.07	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CM3WL93	C1845	19-dic-14	Call	2:1	EUR	16.00	EUR	12.07	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CM3WM01	C1846	19-dic-14	Call	2:1	EUR	18.00	EUR	12.07	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CM3WM19	C1847	19-dic-14	Call	2:1	EUR	20.00	EUR	12.07	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CM3WM27	C1848	19-dic-14	Call	2:1	EUR	23.00	EUR	12.07	1.00	€ 0.00
COBA - SAN 12.14	Banco Santander SA	DE000CM3X1M8	C3485	19-dic-14	Call	2:1	EUR	10.00	EUR	7.09	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CM3Y3S0	C5359	19-dic-14	Call	2:1	EUR	13.00	EUR	12.07	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CM3ZG22	C9344	19-dic-14	Put	2:1	EUR	12.00	EUR	12.07	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CM407V6	D0845	19-dic-14	Put	2:1	EUR	10.00	EUR	12.07	1.00	€ 0.00
COBA - ITX 12.14	Inditex	DE000CZ08AJ2	D5980	19-dic-14	Call	1.98491:1	EUR	23.83	EUR	23.64	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CZ4WP74	D6083	19-dic-14	Put	2:1	EUR	11.50	EUR	12.07	1.00	€ 0.00
COBA - ABG 12.14	Abengoa SA	DE000CZ4WRV2	D7842	19-dic-14	Call	2:1	EUR	2.75	EUR	1.95	1.00	€ 0.00
COBA - ACE 12.14	Abertis	DE000CZ4WS22	D7849	19-dic-14	Call	1.90476:1	EUR	20.00	EUR	16.35	1.00	€ 0.00
COBA - ANA 12.14	Acciona	DE000CZ4WS71	D7854	19-dic-14	Call	10:1	EUR	60.00	EUR	57.69	1.00	€ 0.00
COBA - ACX 12.14	Acerinox SA	DE000CZ4WSE6	D7861	19-dic-14	Put	2:1	EUR	8.00	EUR	12.33	1.00	€ 0.00
COBA - ACS 12.14	ACS Cons Y Serv	DE000CZ4WSM9	D7868	19-dic-14	Call	5:1	EUR	31.00	EUR	28.50	1.00	€ 0.00
COBA - ACS 12.14	ACS Cons Y Serv	DE000CZ4WSN7	D7869	19-dic-14	Put	5:1	EUR	23.00	EUR	28.50	1.00	€ 0.00
COBA - AMA 12.14	Amadeus IT Group SA	DE000CZ4WST4	D7874	19-dic-14	Call	2:1	EUR	36.00	EUR	32.58	1.00	€ 0.00
COBA - A3M 12.14	Atresmedia Corporacion de Medios de Comunicacion S	DE000CZ4WSW8	D7877	19-dic-14	Call	2:1	EUR	15.00	EUR	11.46	1.00	€ 0.00
COBA - BBV 12.14	BBVA	DE000CZ4WT13	D7882	19-dic-14	Call	2:1	EUR	8.00	EUR	7.98	1.00	€ 0.00
COBA - BBV 12.14	BBVA	DE000CZ4WT54	D7886	19-dic-14	Call	2:1	EUR	9.00	EUR	7.98	1.00	€ 0.00
COBA - BBV 12.14	BBVA	DE000CZ4WTB0	D7892	19-dic-14	Call	2:1	EUR	9.50	EUR	7.98	1.00	€ 0.00
COBA - BBV 12.14	BBVA	DE000CZ4WTH7	D7898	19-dic-14	Call	2:1	EUR	10.00	EUR	7.98	1.00	€ 0.00
COBA - BBV 12.14	BBVA	DE000CZ4WTP0	D7904	19-dic-14	Call	2:1	EUR	10.50	EUR	7.98	1.00	€ 0.00
COBA - SAB 12.14	Banco de Sabadell	DE000CZ4WTX4	D7912	19-dic-14	Call	1:1	EUR	2.75	EUR	2.23	1.00	€ 0.00
COBA - SAB 12.14	Banco de Sabadell	DE000CZ4WTY2	D7913	19-dic-14	Put	1:1	EUR	1.50	EUR	2.23	1.00	€ 0.00
COBA - POP 12.14	Banco Popular Espanol	DE000CZ4WU28	D7917	19-dic-14	Call	1:1	EUR	5.00	EUR	4.34	1.00	€ 0.00
COBA - POP 12.14	Banco Popular Espanol	DE000CZ4WU85	D7923	19-dic-14	Call	1:1	EUR	6.00	EUR	4.34	1.00	€ 0.00
COBA - POP 12.14	Banco Popular Espanol	DE000CZ4WU93	D7924	19-dic-14	Call	1:1	EUR	7.00	EUR	4.34	1.00	€ 0.00

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COBA - POP 12.14	Banco Popular Espanol	DE000CZ4WUB8	D7926	19-dic-14	Put	1:1	EUR	4.00	EUR	4.34	1.00	€ 0.00
COBA - SAN 12.14	Banco Santander SA	DE000CZ4WV35	D7952	19-dic-14	Put	2:1	EUR	5.00	EUR	7.09	1.00	€ 0.00
COBA - SAN 12.14	Banco Santander SA	DE000CZ4WV68	D7955	19-dic-14	Put	2:1	EUR	5.50	EUR	7.09	1.00	€ 0.00
COBA - SAN 12.14	Banco Santander SA	DE000CZ4WV92	D7958	19-dic-14	Put	2:1	EUR	6.00	EUR	7.09	1.00	€ 0.00
COBA - SAN 12.14	Banco Santander SA	DE000CZ4WVE0	D7963	19-dic-14	Put	2:1	EUR	6.50	EUR	7.09	1.00	€ 0.00
COBA - BAN 12.14	Bankinter	DE000CZ4WV4	D7978	19-dic-14	Call	1:1	EUR	7.00	EUR	6.86	1.00	€ 0.00
COBA - BAN 12.14	Bankinter	DE000CZ4WVW2	D7979	19-dic-14	Put	1:1	EUR	4.00	EUR	6.86	1.00	€ 0.00
COBA - BME 12.14	Bolsas y Merca E	DE000CZ4WW18	D7984	19-dic-14	Call	2:1	EUR	36.00	EUR	32.57	1.00	€ 0.00
COBA - CABK 12.14	CaixaBank	DE000CZ4WW67	D7989	19-dic-14	Call	1:1	EUR	5.00	EUR	4.45	1.00	€ 0.00
COBA - MAP 12.14	Mapfre	DE000CZ4WWA6	D7993	19-dic-14	Call	1:1	EUR	3.50	EUR	2.87	1.00	€ 0.00
COBA - MAP 12.14	Mapfre	DE000CZ4WWC2	D7995	19-dic-14	Call	1:1	EUR	4.00	EUR	2.87	1.00	€ 0.00
COBA - DIA 12.14	DIA	DE000CZ4WWE8	D7997	19-dic-14	Call	1:1	EUR	6.75	EUR	5.52	1.00	€ 0.00
COBA - DIA 12.14	DIA	DE000CZ4WWJ7	D8001	19-dic-14	Call	1:1	EUR	7.75	EUR	5.52	1.00	€ 0.00
COBA - FCC 12.14	Fomento De Construcciones Y Contratas	DE000CZ4WWP4	D8006	19-dic-14	Call	1.46499:1	EUR	12.82	EUR	11.93	1.00	€ 0.00
COBA - FCC 12.14	Fomento De Construcciones Y Contratas	DE000CZ4WWV2	D8012	19-dic-14	Call	1.46499:1	EUR	17.95	EUR	11.93	1.00	€ 0.00
COBA - GAM 12.14	Gamesa	DE000CZ4WWZ3	D8016	19-dic-14	Call	1:1	EUR	8.50	EUR	7.91	1.00	€ 0.00
COBA - GAM 12.14	Gamesa	DE000CZ4WX58	D8022	19-dic-14	Call	1:1	EUR	10.50	EUR	7.91	1.00	€ 0.00
COBA - GAM 12.14	Gamesa	DE000CZ4WX74	D8024	19-dic-14	Call	1:1	EUR	12.50	EUR	7.91	1.00	€ 0.00
COBA - GAS 12.14	Gas Natural	DE000CZ4WXE6	D8031	19-dic-14	Call	2:1	EUR	23.00	EUR	21.17	1.00	€ 0.00
COBA - GRF 12.14	Grifols SA	DE000CZ4WXF3	D8032	19-dic-14	Call	5:1	EUR	36.00	EUR	33.21	1.00	€ 0.00
COBA - GRF 12.14	Grifols SA	DE000CZ4WXL1	D8037	19-dic-14	Call	5:1	EUR	44.00	EUR	33.21	1.00	€ 0.00
COBA - GRF 12.14	Grifols SA	DE000CZ4WXP2	D8040	19-dic-14	Call	5:1	EUR	48.00	EUR	33.21	1.00	€ 0.00
COBA - IBE 12.14	Iberdrola SA	DE000CZ4WY16	D8052	19-dic-14	Put	1:1	EUR	4.00	EUR	5.61	1.00	€ 0.00
COBA - IDR 12.14	Indra Sistemas	DE000CZ4WY24	D8053	19-dic-14	Call	2:1	EUR	13.00	EUR	7.97	1.00	€ 0.00
COBA - IDR 12.14	Indra Sistemas	DE000CZ4WY32	D8054	19-dic-14	Call	2:1	EUR	15.00	EUR	7.97	1.00	€ 0.00
COBA - ITX 12.14	Inditex	DE000CZ4WYN5	D8073	19-dic-14	Call	1.99084:1	EUR	25.88	EUR	23.64	1.00	€ 0.00
COBA - ITX 12.14	Inditex	DE000CZ4WYQ8	D8075	19-dic-14	Call	1.99084:1	EUR	27.87	EUR	23.64	1.00	€ 0.00
COBA - ICAG 12.14	International Consolidated Airlines Group SA	DE000CZ4WZ23	D8087	19-dic-14	Call	1:1	EUR	6.25	EUR	5.98	1.00	€ 0.00

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COBA - ICAG 12.14	International Consolidated Airlines Group SA	DE000CZ4WZ56	D8090	19-dic-14	Put	1:1	EUR	5.50	EUR	5.98	1.00	€ 0.00
COBA - TL5 12.14	Mediaset Espana Comunicacion SA.	DE000CZ4WZH4	D8102	19-dic-14	Call	1:1	EUR	10.50	EUR	10.27	1.00	€ 0.00
COBA - MEL 12.14	Melia Hotels International SA	DE000CZ4WZK8	D8104	19-dic-14	Call	2:1	EUR	15.00	EUR	9.05	1.00	€ 0.00
COBA - NH 12.14	NH Hoteles	DE000CZ4WZM4	D8106	19-dic-14	Call	1:1	EUR	4.75	EUR	3.87	1.00	€ 0.00
COBA - NH 12.14	NH Hoteles	DE000CZ4WZQ5	D8109	19-dic-14	Call	1:1	EUR	5.25	EUR	3.87	1.00	€ 0.00
COBA - REP 12.14	Repsol SA	DE000CZ4WZZ6	D8118	19-dic-14	Call	4.75059:1	EUR	16.16	EUR	16.08	1.00	€ 0.00
COBA - REP 12.14	Repsol SA	DE000CZ4X010	D8120	19-dic-14	Call	4.75059:1	EUR	17.11	EUR	16.08	1.00	€ 0.00
COBA - REP 12.14	Repsol SA	DE000CZ4X036	D8122	19-dic-14	Call	4.75059:1	EUR	18.06	EUR	16.08	1.00	€ 0.00
COBA - REP 12.14	Repsol SA	DE000CZ4X069	D8125	19-dic-14	Call	4.75059:1	EUR	19.01	EUR	16.08	1.00	€ 0.00
COBA - REP 12.14	Repsol SA	DE000CZ4X085	D8127	19-dic-14	Call	4.75059:1	EUR	19.96	EUR	16.08	1.00	€ 0.00
COBA - REP 12.14	Repsol SA	DE000CZ4X0B4	D8130	19-dic-14	Call	4.75059:1	EUR	20.91	EUR	16.08	1.00	€ 0.00
COBA - SCYR 12.14	Sacyr S.A.	DE000CZ4X0L3	D8139	19-dic-14	Call	1:1	EUR	4.00	EUR	3.14	1.00	€ 0.00
COBA - SCYR 12.14	Sacyr S.A.	DE000CZ4X0N9	D8141	19-dic-14	Call	1:1	EUR	5.00	EUR	3.14	1.00	€ 0.00
COBA - SLR 12.14	Solaria Energia	DE000CZ4X0P4	D8142	19-dic-14	Call	1:1	EUR	1.00	EUR	0.77	1.00	€ 0.00
COBA - TRE 12.14	Tecnicas Reunidas	DE000CZ4X0S8	D8145	19-dic-14	Call	10:1	EUR	40.00	EUR	36.99	1.00	€ 0.00
COBA - TRE 12.14	Tecnicas Reunidas	DE000CZ4X0W0	D8149	19-dic-14	Call	10:1	EUR	44.00	EUR	36.99	1.00	€ 0.00
COBA - VIS 12.14	Viscofan	DE000CZ4X1Z1	D8186	19-dic-14	Call	5:1	EUR	55.00	EUR	45.21	1.00	€ 0.00
COBA - ZEL 12.14	Zeltia SA	DE000CZ4X242	D8191	19-dic-14	Call	1:1	EUR	3.25	EUR	2.81	1.00	€ 0.00
COBA - ALU 12.14	Alcatel-Lucent	DE000CZ4X275	D8194	19-dic-14	Call	2:1	EUR	4.00	EUR	2.91	1.00	€ 0.00
COBA - ISP 12.14	ArcelorMittal	DE000CZ4X2B0	D8210	19-dic-14	Call	5:1	EUR	13.50	EUR	9.23	1.00	€ 0.00
COBA - AXA 12.14	Axa	DE000CZ4X2E4	D8213	19-dic-14	Call	2:1	EUR	20.00	EUR	19.31	1.00	€ 0.00
COBA - AXA 12.14	Axa	DE000CZ4X2F1	D8214	19-dic-14	Call	2:1	EUR	22.00	EUR	19.31	1.00	€ 0.00
COBA - BNP 12.14	BNP Paribas	DE000CZ4X2H7	D8226	19-dic-14	Call	10:1	EUR	65.00	EUR	48.45	1.00	€ 0.00
COBA - LVM 12.14	LVMH	DE000CZ4X2T2	D8253	19-dic-14	Call	9.00901:1	EUR	144.20	EUR	129.95	1.00	€ 0.00
COBA - NOK 12.14	Nokia	DE000CZ4X2Y2	D8261	19-dic-14	Call	0.955019:1	EUR	7.16	EUR	6.47	1.00	€ 0.00
COBA - NOK 12.14	Nokia	DE000CZ4X317	D8264	19-dic-14	Put	0.955019:1	EUR	5.25	EUR	6.47	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4X473	D8311	19-dic-14	Call	1000:1	EUR	10,500.00	EUR	10363.60	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4X4M3	D8325	19-dic-14	Call	1000:1	EUR	11,000.00	EUR	10363.60	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4X4T8	D8331	19-dic-14	Call	1000:1	EUR	11,500.00	EUR	10363.60	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4X4W2	D8334	19-dic-14	Call	1000:1	EUR	12,000.00	EUR	10363.60	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4X4X0	D8335	19-dic-14	Call	1000:1	EUR	13,000.00	EUR	10363.60	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4X4Y8	D8336	19-dic-14	Put	1000:1	EUR	7,500.00	EUR	10363.60	1.00	€ 0.00

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COBA - IBE 12.14	IBEX	DE000CZ4X4Z5	D8337	19-dic-14	Put	1000:1	EUR	8,500.00	EUR	10363.60	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4X5Z3	D8340	19-dic-14	Put	1000:1	EUR	9,000.00	EUR	10363.60	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4X5Z2	D8345	19-dic-14	Put	1000:1	EUR	9,500.00	EUR	10363.60	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4X5J6	D8356	19-dic-14	Put	1000:1	EUR	10,000.00	EUR	10363.60	1.00	€ 0.00
COBA - DAX 12.14	DAX 30	DE000CZ4X5Z2	D8371	19-dic-14	Call	500:1	EUR	10,000.00	EUR	9786.96	1.00	€ 0.00
COBA - DAX 12.14	DAX 30	DE000CZ4X6Z2	D8374	19-dic-14	Call	500:1	EUR	11,000.00	EUR	9786.96	1.00	€ 0.00
COBA - DAX 12.14	DAX 30	DE000CZ4X648	D8376	19-dic-14	Put	500:1	EUR	8,500.00	EUR	9786.96	1.00	€ 0.00
COBA - EST 12.14	Dow Jones EURO STOXX 50	DE000CZ4X697	D8381	19-dic-14	Call	500:1	EUR	3,200.00	EUR	3141.28	1.00	€ 0.00
COBA - EST 12.14	Dow Jones EURO STOXX 50	DE000CZ4X6B1	D8383	19-dic-14	Call	500:1	EUR	3,400.00	EUR	3141.28	1.00	€ 0.00
COBA - EST 12.14	Dow Jones EURO STOXX 50	DE000CZ4X6C9	D8384	19-dic-14	Put	500:1	EUR	2,800.00	EUR	3141.28	1.00	€ 0.00
COBA - AMZ 12.14	Amazon	DE000CZ4X6J4	D8199	19-dic-14	Call	50:1	USD	500.00	USD	299.90	1.22	€ 0.00
COBA - AAP 12.14	Apple Inc.	DE000CZ4X6R7	D8206	19-dic-14	Call	50:1	USD	700.00	USD			Delisted
COBA - BID 12.14	Baidu, Inc. ADS	DE000CZ4X6X5	D8219	19-dic-14	Put	100:1	USD	150.00	USD	234.23	1.22	€ 0.00
COBA - BAC 12.14	Bank of America	DE000CZ4X713	D8223	19-dic-14	Call	2:1	USD	20.00	USD	17.62	1.22	€ 0.00
COBA - BAC 12.14	Bank of America	DE000CZ4X7Z1	D8224	19-dic-14	Put	2:1	USD	14.00	USD	17.62	1.22	€ 0.00
COBA - C 12.14	Citigroup	DE000CZ4X762	D8232	19-dic-14	Call	10:1	USD	62.00	USD	54.01	1.22	€ 0.00
COBA - DIS 12.14	Walt Disney Co	DE000CZ4X7V7	D8276	19-dic-14	Put	5:1	USD	60.00	USD	92.89	1.22	€ 0.00
COBA - SPX 12.14	S&P 500	DE000CZ4X8A9	D8401	19-dic-14	Put	100:1	USD	1,600.00	USD	2070.65	1.22	€ 0.00
COBA - XAU 12.14	Gold	DE000CZ4X8C5	D8422	19-dic-14	Call	100:1	USD	1,200.00	USD	1197.50	1.23	€ 0.00
COBA - XAU 12.14	Gold	DE000CZ4X8E1	D8424	19-dic-14	Call	100:1	USD	1,400.00	USD	1197.50	1.23	€ 0.00
COBA - XAU 12.14	Gold	DE000CZ4X8G6	D8426	19-dic-14	Call	100:1	USD	1,600.00	USD	1197.50	1.23	€ 0.00
COBA - XAU 12.14	Gold	DE000CZ4X8J0	D8428	19-dic-14	Put	100:1	USD	1,000.00	USD	1197.50	1.23	€ 0.00
COBA - XAG 12.14	Silver	DE000CZ4X8P7	D8433	19-dic-14	Call	5:1	USD	20.00	USD	15.86	1.23	€ 0.00
COBA - XAG 12.14	Silver	DE000CZ4X8R3	D8435	19-dic-14	Call	5:1	USD	25.00	USD	15.86	1.23	€ 0.00
COBA - XAG 12.14	Silver	DE000CZ4X8T9	D8437	19-dic-14	Call	5:1	USD	30.00	USD	15.86	1.23	€ 0.00

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COBA - XAG 12.14	Silver	DE000CZ4X8V5	D8439	19-dic-14	Put	5:1	USD	15.00	USD	15.86	1.23	€ 0.00
COBA - EUR 12.14	EUR/USD	DE000CZ4X8Y9	D8403	19-dic-14	Call	0.1:1	USD	1.25	USD	1.23	1.23	€ 0.00
COBA - EUR 12.14	EUR/USD	DE000CZ4X8Z6	D8404	19-dic-14	Call	0.1:1	USD	1.30	USD	1.23	1.23	€ 0.00
COBA - EUR 12.14	EUR/USD	DE000CZ4X911	D8406	19-dic-14	Call	0.1:1	USD	1.35	USD	1.23	1.23	€ 0.00
COBA - EUR 12.14	EUR/USD	DE000CZ4X945	D8409	19-dic-14	Call	0.1:1	USD	1.40	USD	1.23	1.23	€ 0.00
COBA - EUR 12.14	EUR/USD	DE000CZ4X960	D8411	19-dic-14	Call	0.1:1	USD	1.45	USD	1.23	1.23	€ 0.00
COBA - EUR 12.14	EUR/USD	DE000CZ4X978	D8412	19-dic-14	Call	0.1:1	USD	1.50	USD	1.23	1.23	€ 0.00
COBA - NDX 12.14	Nasdaq-100 Index(R)	DE000CZ4X9L4	D9864	19-dic-14	Put	200:1	USD	3,600.00	USD	4281.78	1.22	€ 0.00
COBA - AMZ 12.14	Amazon	DE000CZ4X9S9	D9752	19-dic-14	Call	50:1	USD	300.00	USD	299.90	1.22	€ 0.00
COBA - AMZ 12.14	Amazon	DE000CZ4X9W1	D9756	19-dic-14	Call	50:1	USD	400.00	USD	299.90	1.22	€ 0.00
COBA - AMZ 12.14	Amazon	DE000CZ4X9Y7	D9758	19-dic-14	Put	50:1	USD	300.00	USD	299.90	1.22	€ 0.00
COBA - BAC 12.14	Bank of America	DE000CZ4XA62	D9772	19-dic-14	Call	2:1	USD	18.00	USD	17.62	1.22	€ 0.00
COBA - C 12.14	Citigroup	DE000CZ4XAF9	D9784	19-dic-14	Put	10:1	USD	45.00	USD	54.01	1.22	€ 0.00
COBA - FB 12.14	Facebook Inc	DE000CZ4XAN3	D9791	19-dic-14	Put	10:1	USD	55.00	USD	79.88	1.22	€ 0.00
COBA - GOO 12.14	Google Inc C	DE000CZ4XAU8	D9797	19-dic-14	Call	100:1	USD	600.00	USD	516.35	1.22	€ 0.00
COBA - GOO 12.14	Google Inc C	DE000CZ4XAW4	D9799	19-dic-14	Call	100:1	USD	650.00	USD	516.35	1.22	€ 0.00
COBA - MSF 12.14	Microsoft	DE000CZ4XB12	D9810	19-dic-14	Put	5:1	USD	35.00	USD	47.66	1.22	€ 0.00
COBA - SAM 12.14	Samsung Electronics Co Ltd GDR	DE000CZ4XB38	D9813	19-dic-14	Call	100:1	USD	650.00	USD	598.00	1.23	€ 0.00
COBA - SAM 12.14	Samsung Electronics Co Ltd GDR	DE000CZ4XB46	D9814	19-dic-14	Call	100:1	USD	700.00	USD	598.00	1.23	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4XBP6	D9838	19-dic-14	Call	1000:1	EUR	10,750.00	EUR	10363.60	1.00	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4XC60	D9855	19-dic-14	Put	1000:1	EUR	10,250.00	EUR	10363.60	1.00	€ 0.00
COBA - ABG 12.14	Abengoa SA	DE000CZ4XCE8	D9496	19-dic-14	Call	2:1	EUR	4.75	EUR	1.95	1.00	€ 0.00
COBA - ACE 12.14	Abertis	DE000CZ4XCF5	D9497	19-dic-14	Call	1.90476:1	EUR	18.10	EUR	16.35	1.00	€ 0.00
COBA - ACE 12.14	Abertis	DE000CZ4XCJ7	D9500	19-dic-14	Put	1.90476:1	EUR	16.19	EUR	16.35	1.00	€ 0.00
COBA - ANA 12.14	Acciona	DE000CZ4XCM1	D9503	19-dic-14	Call	10:1	EUR	70.00	EUR	57.69	1.00	€ 0.00

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COBA - ANA 12.14	Acciona	DE000CZ4XCN9	D9504	19-dic-14	Put	10: 1	EUR	50.00	EUR	57.69	1.00	€ 0.00
COBA - ACX 12.14	Acerinox SA	DE000CZ4XCT6	D9509	19-dic-14	Call	2: 1	EUR	13.00	EUR	12.33	1.00	€ 0.00
COBA - ACS 12.14	ACS Cons Y Serv	DE000CZ4XCV2	D9511	19-dic-14	Call	5: 1	EUR	29.00	EUR	28.50	1.00	€ 0.00
COBA - AMA 12.14	Amadeus IT Group SA	DE000CZ4XCZ3	D9515	19-dic-14	Call	2: 1	EUR	40.00	EUR	32.58	1.00	€ 0.00
COBA - AMA 12.14	Amadeus IT Group SA	DE000CZ4XD02	D9516	19-dic-14	Put	2: 1	EUR	28.00	EUR	32.58	1.00	€ 0.00
COBA - A3M 12.14	Atresmedia Corporacion de Medios de Comunicacion S	DE000CZ4XD28	D9518	19-dic-14	Call	2: 1	EUR	13.00	EUR	11.46	1.00	€ 0.00
COBA - A3M 12.14	Atresmedia Corporacion de Medios de Comunicacion S	DE000CZ4XD44	D9520	19-dic-14	Call	2: 1	EUR	15.00	EUR			Delisted
COBA - BBV 12.14	BBVA	DE000CZ4XDP2	D9539	19-dic-14	Call	2: 1	EUR	11.00	EUR	7.98	1.00	€ 0.00
COBA - SAB 12.14	Banco de Sabadell	DE000CZ4XDW8	D9546	19-dic-14	Call	1: 1	EUR	2.25	EUR	2.23	1.00	€ 0.00
COBA - POP 12.14	Banco Popular Espanol	DE000CZ4XE27	D9552	19-dic-14	Call	1: 1	EUR	6.50	EUR	4.34	1.00	€ 0.00
COBA - POP 12.14	Banco Popular Espanol	DE000CZ4XE76	D9557	19-dic-14	Call	1: 1	EUR	7.50	EUR	4.34	1.00	€ 0.00
COBA - SAN 12.14	Banco Santander SA	DE000CZ4XEL9	D9570	19-dic-14	Call	2: 1	EUR	7.50	EUR	7.09	1.00	€ 0.00
COBA - SAN 12.14	Banco Santander SA	DE000CZ4XES4	D9576	19-dic-14	Call	2: 1	EUR	8.50	EUR	7.09	1.00	€ 0.00
COBA - SAN 12.14	Banco Santander SA	DE000CZ4XEU0	D9578	19-dic-14	Call	2: 1	EUR	9.00	EUR	7.09	1.00	€ 0.00
COBA - SAN 12.14	Banco Santander SA	DE000CZ4XF67	D9590	19-dic-14	Put	2: 1	EUR	7.00	EUR	7.09	1.00	€ 0.00
COBA - BAN 12.14	Bankinter	DE000CZ4XFH4	D9601	19-dic-14	Call	1: 1	EUR	8.00	EUR	6.86	1.00	€ 0.00
COBA - CABK 12.14	CaixaBank	DE000CZ4XFQ5	D9608	19-dic-14	Call	1: 1	EUR	5.50	EUR	4.45	1.00	€ 0.00
COBA - DIA 12.14	DIA	DE000CZ4XFS1	D9610	19-dic-14	Call	1: 1	EUR	6.25	EUR	5.52	1.00	€ 0.00
COBA - DIA 12.14	DIA	DE000CZ4XFU7	D9612	19-dic-14	Call	1: 1	EUR	7.25	EUR	5.52	1.00	€ 0.00
COBA - FCC 12.14	Fomento De Construcciones Y Contratas	DE000CZ4XG58	D9623	19-dic-14	Call	1.46499: 1	EUR	13.55	EUR	11.93	1.00	€ 0.00
COBA - GAM 12.14	Gamesa	DE000CZ4XGD1	D9631	19-dic-14	Call	1: 1	EUR	9.50	EUR	7.91	1.00	€ 0.00
COBA - GAS 12.14	Gas Natural	DE000CZ4XGM2	D9639	19-dic-14	Put	2: 1	EUR	17.00	EUR	21.17	1.00	€ 0.00
COBA - FER 12.14	Ferrovial	DE000CZ4XGU5	D9646	19-dic-14	Call	2: 1	EUR	18.00	EUR	16.15	1.00	€ 0.00
COBA - IBE 12.14	Iberdrola SA	DE000CZ4XH16	D9653	19-dic-14	Call	1: 1	EUR	6.00	EUR	5.61	1.00	€ 0.00
COBA - ITX 12.14	Inditex	DE000CZ4XHN8	D9674	19-dic-14	Call	1.99084: 1	EUR	24.89	EUR	23.64	1.00	€ 0.00
COBA - MEL 12.14	Melia Hotels International SA	DE000CZ4XJ48	D9690	19-dic-14	Call	2: 1	EUR	13.00	EUR	9.05	1.00	€ 0.00
COBA - NH 12.14	NH Hoteles	DE000CZ4XJ89	D9694	19-dic-14	Call	1: 1	EUR	5.75	EUR	3.87	1.00	€ 0.00

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COBA - OHL 12.14	Obrascon Huarte Lain	DE000CZ4XJ97	D9695	19-dic-14	Call	5:1	EUR	31.00	EUR	19.03	1.00	€ 0.00
COBA - OHL 12.14	Obrascon Huarte Lain	DE000CZ4XJA1	D9696	19-dic-14	Call	5:1	EUR	35.00	EUR	19.03	1.00	€ 0.00
COBA - REP 12.14	Repsol SA	DE000CZ4XJK0	D9705	19-dic-14	Call	4.75059:1	EUR	18.53	EUR	16.08	1.00	€ 0.00
COBA - SCYR 12.14	Sacyr S.A.	DE000CZ4XJP9	D9709	19-dic-14	Call	1:1	EUR	4.50	EUR	3.14	1.00	€ 0.00
COBA - SCYR 12.14	Sacyr S.A.	DE000CZ4XJU9	D9714	19-dic-14	Call	1:1	EUR	5.50	EUR	3.14	1.00	€ 0.00
COBA - SLR 12.14	Solaria Energia	DE000CZ4XJY1	D9718	19-dic-14	Call	1:1	EUR	1.50	EUR	0.77	1.00	€ 0.00
COBA - TRE 12.14	Tecnicas Reunidas	DE000CZ4XK37	D9723	19-dic-14	Call	10:1	EUR	48.00	EUR	36.99	1.00	€ 0.00
COBA - ALU 12.14	Alcatel-Lucent	DE000CZ4XKV5	D9749	19-dic-14	Call	2:1	EUR	3.50	EUR	2.91	1.00	€ 0.00
COBA - ISP 12.14	ArcelorMittal	DE000CZ4XKX1	D9765	19-dic-14	Call	5:1	EUR	12.50	EUR	9.23	1.00	€ 0.00
COBA - ISP 12.14	ArcelorMittal	DE000CZ4XL02	D9768	19-dic-14	Call	5:1	EUR	14.50	EUR	9.23	1.00	€ 0.00
COBA - BMW 12.14	BMW	DE000CZ4XL28	D9775	19-dic-14	Call	10:1	EUR	95.00	EUR	89.94	1.00	€ 0.00
COBA - BNP 12.14	BNP Paribas	DE000CZ4XL36	D9776	19-dic-14	Call	10:1	EUR	55.00	EUR	48.45	1.00	€ 0.00
COBA - LVM 12.14	LVMH	DE000CZ4XL69	D9801	19-dic-14	Call	9.00901:1	EUR	130.68	EUR	129.95	1.00	€ 0.00
COBA - LVM 12.14	LVMH	DE000CZ4XL85	D9803	19-dic-14	Put	9.00901:1	EUR	112.65	EUR	129.95	1.00	€ 0.00
COBA - SOG 12.14	Societe Generale	DE000CZ4XLC3	D9816	19-dic-14	Call	5:1	EUR	40.00	EUR	34.46	1.00	€ 0.00
COBA - SOG 12.14	Societe Generale	DE000CZ4XLD1	D9817	19-dic-14	Call	5:1	EUR	60.00	EUR	34.46	1.00	€ 0.00
COBA - SGE 12.14	Vinci	DE000CZ4XLE9	D9818	19-dic-14	Call	4.9505:1	EUR	52.48	EUR	45.41	1.00	€ 0.00
COBA - SGE 12.14	Vinci	DE000CZ4XLG4	D9820	19-dic-14	Call	4.9505:1	EUR	58.42	EUR	45.41	1.00	€ 0.00
COBA - ACX 12.14	Acerinox SA	DE000CZ4XLY7	E2285	19-dic-14	Put	2:1	EUR	10.00	EUR	12.33	1.00	€ 0.00
COBA - ACS 12.14	ACS Cons Y Serv	DE000CZ4XLZ4	E2286	19-dic-14	Call	5:1	EUR	33.00	EUR	28.50	1.00	€ 0.00
COBA - ACS 12.14	ACS Cons Y Serv	DE000CZ4XM27	E2289	19-dic-14	Call	5:1	EUR	35.00	EUR	28.50	1.00	€ 0.00
COBA - POP 12.14	Banco Popular Espanol	DE000CZ4XMY5	E2319	19-dic-14	Call	1:1	EUR	4.50	EUR	4.34	1.00	€ 0.00
COBA - POP 12.14	Banco Popular Espanol	DE000CZ4XN34	E2324	19-dic-14	Call	1:1	EUR	5.50	EUR	4.34	1.00	€ 0.00
COBA - BME 12.14	Bolsas y Merca E	DE000CZ4XNX5	E2352	19-dic-14	Call	5:1	EUR	40.00	EUR	32.57	1.00	€ 0.00
COBA - CABK 12.14	CaixaBank	DE000CZ4XNY3	E2353	19-dic-14	Call	1:1	EUR	4.50	EUR	4.45	1.00	€ 0.00
COBA - MAP 12.14	Mapfre	DE000CZ4XP24	E2357	19-dic-14	Call	1:1	EUR	3.00	EUR	2.87	1.00	€ 0.00
COBA - ENG 12.14	Enagas	DE000CZ4XP99	E2364	19-dic-14	Call	2:1	EUR	27.00	EUR	25.90	1.00	€ 0.00
COBA - GAM 12.14	Gamesa	DE000CZ4XPG5	E2371	19-dic-14	Call	1:1	EUR	11.50	EUR	7.91	1.00	€ 0.00
COBA - GAS 12.14	Gas Natural	DE000CZ4XPJ9	E2373	19-dic-14	Call	2:1	EUR	25.00	EUR	21.17	1.00	€ 0.00
COBA - ITX 12.14	Inditex	DE000CZ4XQD0	E2402	19-dic-14	Put	1.99084:1	EUR	19.91	EUR	23.64	1.00	€ 0.00
COBA - ITX 12.14	Inditex	DE000CZ4XQH1	E2406	19-dic-14	Put	1.99084:1	EUR	21.90	EUR	23.64	1.00	€ 0.00
COBA - MEL 12.14	Melia Hotels International SA	DE000CZ4XQV2	E2418	19-dic-14	Call	2:1	EUR	10.00	EUR	9.05	1.00	€ 0.00

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COBA - REP 12.14	Repsol SA	DE000CZ4XR48	E2427	19-dic-14	Call	5:1	EUR	19.50	EUR	16.08	1.00	€ 0.00
COBA - SCYR 12.14	Sacyr S.A.	DE000CZ4XRE6	E2437	19-dic-14	Call	1:1	EUR	6.00	EUR	3.14	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CZ4XRR8	E2448	19-dic-14	Call	2:1	EUR	12.50	EUR	12.07	1.00	€ 0.00
COBA - TEF 12.14	Telefonica	DE000CZ4XS21	E2459	19-dic-14	Put	2:1	EUR	11.00	EUR	12.07	1.00	€ 0.00
COBA - ZEL 12.14	Zeltia SA	DE000CZ4XSD6	E2470	19-dic-14	Call	1:1	EUR	3.00	EUR	2.81	1.00	€ 0.00
COBA - ALU 12.14	Alcatel-Lucent	DE000CZ4XSG9	E2473	19-dic-14	Call	2:1	EUR	3.00	EUR	2.91	1.00	€ 0.00
COBA - ISP 12.14	ArcelorMittal	DE000CZ4XSK1	E2491	19-dic-14	Call	5:1	EUR	11.50	EUR	9.23	1.00	€ 0.00
COBA - BMW 12.14	BMW	DE000CZ4XSU0	E2504	19-dic-14	Call	10:1	EUR	105.00	EUR	89.94	1.00	€ 0.00
COBA - SOG 12.14	Societe Generale	DE000CZ4XSY2	E2520	19-dic-14	Call	5:1	EUR	50.00	EUR	34.46	1.00	€ 0.00
COBA - AMZ 12.14	Amazon	DE000CZ4XT20	E2476	19-dic-14	Call	50:1	USD	350.00	USD	299.90	1.22	€ 0.00
COBA - AAP 12.14	Apple Inc.	DE000CZ4XTD4	E2487	19-dic-14	Put	10:1	USD	80.00	USD	111.78	1.22	€ 0.00
COBA - FB 12.14	Facebook Inc	DE000CZ4XTQ6	E2510	19-dic-14	Call	10:1	USD	85.00	USD	79.88	1.22	€ 0.00
COBA - SPX 12.14	S&P 500	DE000CZ4XU68	E2592	19-dic-14	Call	100:1	USD	2,100.00	USD	2070.65	1.22	€ 0.00
COBA - IBE 12.14	IBEX	DE000CZ4XUP6	E2541	19-dic-14	Call	1000:1	EUR	11,250.00	EUR	10363.60	1.00	€ 0.00
COBA - EUR 12.14	EUR/USD	DE000CZ4XYN3	E4820	19-dic-14	Put	0.1:1	USD	1.15	USD	1.23	1.23	€ 0.00
COBA - ISP 12.14	ArcelorMittal	DE000CZ4Y455	E4692	19-dic-14	Call	5:1	EUR	10.00	EUR	9.23	1.00	€ 0.00
COBA - OHL 12.14	Obrascon Huarte Lain	DE000CZ4Y6Y2	E4618	19-dic-14	Call	5:1	EUR	25.00	EUR	19.03	1.00	€ 0.00

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 22 Dic 2014
Commerzbank AG