

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 24 October 2017 it purchased 143,852 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
94,271	London	€6.535	€6.62
49,581	Madrid	€7.321	€7.389

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 73,338,737 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,059,650,006 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

25 October 2017

Schedule of Purchases

Shares purchased: 143,852

Date of purchases: 24/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1496	657	08:06:33	LSE
1893	655	08:11:45	LSE
1000	655.5	08:17:50	LSE
685	655.5	08:17:50	LSE
778	655.5	08:25:07	LSE
1000	655.5	08:25:07	LSE
1500	653.5	08:32:39	LSE
239	653.5	08:32:39	LSE
810	654.5	08:40:31	LSE
1000	654.5	08:40:31	LSE
1000	655.5	08:49:27	LSE
163	655.5	08:49:27	LSE
681	655.5	08:49:27	LSE
259	655.5	08:57:29	LSE
1500	655.5	08:57:29	LSE
891	655	09:06:36	LSE
1000	655	09:06:36	LSE
1000	655.5	09:15:52	LSE
742	655.5	09:15:52	LSE
1412	654.5	09:25:49	LSE
175	654.5	09:25:49	LSE
92	654.5	09:25:49	LSE
100	654.5	09:25:49	LSE
184	654.5	09:38:13	LSE
1975	654.5	09:38:13	LSE
1691	655	09:50:01	LSE
1500	656.5	10:00:51	LSE
257	656.5	10:00:51	LSE
1000	657.5	10:12:00	LSE
500	657.5	10:12:00	LSE
292	657.5	10:12:00	LSE
83	659	10:23:41	LSE
234	659	10:23:41	LSE
500	659	10:23:41	LSE
961	659	10:23:41	LSE
1230	657.5	10:35:44	LSE
534	657.5	10:35:44	LSE
100	657	10:48:54	LSE
556	657	10:48:54	LSE
522	657	10:48:54	LSE

600	657	10:48:54	LSE
1361	655.5	11:02:11	LSE
500	655.5	11:02:11	LSE
800	654.5	11:16:43	LSE
100	654.5	11:16:43	LSE
500	655	11:23:24	LSE
500	654.5	11:30:18	LSE
500	654.5	11:30:18	LSE
427	654.5	11:30:18	LSE
500	654.5	11:30:18	LSE
1813	654	11:44:22	LSE
149	653.5	12:02:21	LSE
961	653.5	12:02:21	LSE
191	653.5	12:02:21	LSE
153	653.5	12:02:21	LSE
129	653.5	12:02:21	LSE
339	653.5	12:02:21	LSE
38	653.5	12:02:21	LSE
123	654	12:18:07	LSE
1500	654	12:18:07	LSE
432	654	12:18:07	LSE
1500	656	12:33:48	LSE
1765	656	12:44:44	LSE
1898	656.5	13:00:02	LSE
1880	660	13:15:50	LSE
1944	659.5	13:31:09	LSE
400	657.5	13:43:32	LSE
1388	657.5	13:43:32	LSE
1600	658.5	13:56:02	LSE
207	658.5	13:56:02	LSE
392	659	14:08:28	LSE
1100	659	14:08:28	LSE
488	658.5	14:23:33	LSE
354	658.5	14:23:39	LSE
1590	658.5	14:23:39	LSE
1795	658.5	14:32:14	LSE
24	659	14:39:35	LSE
1968	659	14:39:40	LSE
1830	659	14:39:40	LSE
1801	658.5	14:56:42	LSE
1000	658.5	15:06:48	LSE
975	658.5	15:06:48	LSE
1977	658.5	15:12:09	LSE
1000	659.5	15:20:41	LSE
979	659.5	15:20:41	LSE
1894	660.5	15:28:51	LSE
163	661	15:35:42	LSE
1657	661	15:35:42	LSE

847	660.5	15:42:46	LSE
1000	660.5	15:42:46	LSE
500	661.5	15:50:03	LSE
500	661.5	15:50:03	LSE
357	661.5	15:50:03	LSE
485	661.5	15:50:03	LSE
1882	660.5	16:01:52	LSE
781	660.5	16:01:52	LSE
1243	660.5	16:01:52	LSE
1198	660.5	16:11:15	LSE
842	660.5	16:11:15	LSE
700	661.5	16:14:40	LSE
160	661.5	16:14:40	LSE
285	661.5	16:14:40	LSE
720	661.5	16:14:40	LSE
537	662	16:22:38	LSE
1517	662	16:22:38	LSE
1393	662	16:28:25	LSE
308	662	16:28:25	LSE
362	662	16:28:25	LSE
1934	661	16:29:54	LSE
510	7.37	08:03:10	Bolsa de Madrid
611	7.371	08:03:10	Bolsa de Madrid
454	7.373	08:08:52	Bolsa de Madrid
442	7.351	08:12:00	Bolsa de Madrid
508	7.344	08:15:31	Bolsa de Madrid
468	7.354	08:18:11	Bolsa de Madrid
127	7.359	08:22:28	Bolsa de Madrid
478	7.359	08:22:28	Bolsa de Madrid
475	7.358	08:25:55	Bolsa de Madrid
540	7.346	08:30:00	Bolsa de Madrid
471	7.322	08:33:52	Bolsa de Madrid
584	7.342	08:40:31	Bolsa de Madrid
80	7.348	08:44:54	Bolsa de Madrid
518	7.348	08:44:54	Bolsa de Madrid
624	7.347	08:49:39	Bolsa de Madrid
500	7.35	08:55:39	Bolsa de Madrid
513	7.36	08:59:56	Bolsa de Madrid
469	7.349	09:04:49	Bolsa de Madrid
585	7.351	09:09:56	Bolsa de Madrid
202	7.351	09:15:52	Bolsa de Madrid
272	7.351	09:15:52	Bolsa de Madrid
170	7.342	09:22:19	Bolsa de Madrid
325	7.342	09:22:19	Bolsa de Madrid
473	7.344	09:30:53	Bolsa de Madrid
132	7.339	09:34:40	Bolsa de Madrid
351	7.339	09:35:09	Bolsa de Madrid
482	7.343	09:38:13	Bolsa de Madrid

481	7.338	09:43:28	Bolsa de Madrid
490	7.35	09:50:01	Bolsa de Madrid
470	7.357	09:55:51	Bolsa de Madrid
441	7.367	10:00:09	Bolsa de Madrid
196	7.367	10:00:09	Bolsa de Madrid
481	7.367	10:06:52	Bolsa de Madrid
477	7.373	10:12:00	Bolsa de Madrid
885	7.371	10:22:25	Bolsa de Madrid
500	7.389	10:29:20	Bolsa de Madrid
479	7.362	10:37:54	Bolsa de Madrid
50	7.359	10:42:22	Bolsa de Madrid
320	7.359	10:42:22	Bolsa de Madrid
116	7.359	10:42:22	Bolsa de Madrid
489	7.361	10:50:20	Bolsa de Madrid
14	7.354	10:53:12	Bolsa de Madrid
467	7.354	10:53:22	Bolsa de Madrid
498	7.357	10:59:17	Bolsa de Madrid
48	7.342	11:11:22	Bolsa de Madrid
572	7.342	11:11:45	Bolsa de Madrid
10	7.341	11:14:50	Bolsa de Madrid
533	7.341	11:14:50	Bolsa de Madrid
592	7.34	11:23:30	Bolsa de Madrid
524	7.336	11:30:06	Bolsa de Madrid
580	7.338	11:30:06	Bolsa de Madrid
530	7.326	11:47:20	Bolsa de Madrid
429	7.321	11:55:26	Bolsa de Madrid
697	7.329	12:11:19	Bolsa de Madrid
600	7.326	12:11:19	Bolsa de Madrid
527	7.33	12:18:07	Bolsa de Madrid
525	7.33	12:27:15	Bolsa de Madrid
538	7.344	12:34:26	Bolsa de Madrid
206	7.355	12:51:51	Bolsa de Madrid
100	7.355	12:51:59	Bolsa de Madrid
364	7.355	12:52:46	Bolsa de Madrid
500	7.352	12:54:42	Bolsa de Madrid
538	7.349	13:00:02	Bolsa de Madrid
529	7.387	13:08:21	Bolsa de Madrid
537	7.374	13:18:57	Bolsa de Madrid
500	7.38	13:30:25	Bolsa de Madrid
536	7.376	13:38:46	Bolsa de Madrid
658	7.376	13:47:41	Bolsa de Madrid
410	7.375	13:56:02	Bolsa de Madrid
155	7.375	13:56:02	Bolsa de Madrid
530	7.372	14:04:27	Bolsa de Madrid
291	7.366	14:14:06	Bolsa de Madrid
660	7.371	14:23:33	Bolsa de Madrid
533	7.363	14:25:59	Bolsa de Madrid
603	7.366	14:31:29	Bolsa de Madrid

536	7.37	14:36:56	Bolsa de Madrid
552	7.369	14:42:08	Bolsa de Madrid
526	7.366	14:46:24	Bolsa de Madrid
642	7.368	14:46:24	Bolsa de Madrid
528	7.366	14:57:19	Bolsa de Madrid
540	7.364	15:05:18	Bolsa de Madrid
677	7.364	15:10:44	Bolsa de Madrid
531	7.358	15:14:14	Bolsa de Madrid
258	7.364	15:19:12	Bolsa de Madrid
148	7.364	15:19:12	Bolsa de Madrid
217	7.364	15:19:12	Bolsa de Madrid
536	7.369	15:22:35	Bolsa de Madrid
570	7.372	15:28:44	Bolsa de Madrid
526	7.367	15:32:55	Bolsa de Madrid
580	7.379	15:38:40	Bolsa de Madrid
42	7.379	15:38:40	Bolsa de Madrid
530	7.375	15:42:46	Bolsa de Madrid
601	7.376	15:42:46	Bolsa de Madrid
530	7.372	15:54:17	Bolsa de Madrid
193	7.381	15:55:17	Bolsa de Madrid
341	7.381	15:55:17	Bolsa de Madrid
539	7.374	15:59:06	Bolsa de Madrid
528	7.363	16:02:48	Bolsa de Madrid
608	7.366	16:02:48	Bolsa de Madrid
53	7.374	16:16:00	Bolsa de Madrid
757	7.374	16:16:00	Bolsa de Madrid
294	7.372	16:16:00	Bolsa de Madrid
437	7.372	16:16:00	Bolsa de Madrid
139	7.381	16:19:03	Bolsa de Madrid
136	7.381	16:19:03	Bolsa de Madrid
270	7.381	16:19:03	Bolsa de Madrid
533	7.38	16:22:58	Bolsa de Madrid
14	7.386	16:27:11	Bolsa de Madrid
759	7.386	16:27:14	Bolsa de Madrid
16	7.386	16:28:07	Bolsa de Madrid
17	7.386	16:28:07	Bolsa de Madrid
51	7.382	16:28:34	Bolsa de Madrid
220	7.382	16:28:34	Bolsa de Madrid
47	7.382	16:28:34	Bolsa de Madrid
33	7.382	16:28:34	Bolsa de Madrid
25	7.382	16:28:34	Bolsa de Madrid
55	7.382	16:28:34	Bolsa de Madrid
46	7.382	16:28:34	Bolsa de Madrid
25	7.382	16:28:34	Bolsa de Madrid
61	7.382	16:28:34	Bolsa de Madrid
17	7.382	16:28:34	Bolsa de Madrid
273	7.381	16:29:12	Bolsa de Madrid
315	7.379	16:29:12	Bolsa de Madrid

543	7.376	16:29:54	Bolsa de Madrid
593	7.378	16:29:54	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	657.61	94,271
Bolsa de Madrid	7.3603	49,581