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TO THE NATIONAL SECURITIES MARKET COMMISSION

SOLARIA ENERGÍA Y MEDIO AMBIENTE, S.A.

Madrid, 12 July 2018

Pursuant to the provisions set forth in the Consolidated Text of the Spanish Capital Markets Act, the following RELEVANT FACT is hereby reported:

1. DESCRIPTION OF THE OPERATION

Solaria Energía y Medio Ambiente, S.A. ("**Solaria**" or the "**Company**") reports that the Board of Directors of the Company, pursuant to the authorisation granted by the General Ordinary Shareholders' Meeting of the Company held on 30 June 2017, under item eight of the Agenda, has resolved to carry out a share capital increase for a nominal amount of up to 197,290.86 euros by means of the issuance and flotation of up to 19,729,086 ordinary shares of the Company, representing up to 18% of the current share capital of the Company, of one euro cent (0,01) of face value each, of the same class and series as those currently outstanding (the "**New Shares**") and with exclusion of pre-emption rights (the "**Share Capital Increase**"). The New Shares shall grant their holders the same rights as those granted to the holders of the current shares since its registration in the accounting records of the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores S.A.U. ("**Iberclear**").

The New Shares will be issued at their par value of one euro cent (0,01) plus a share premium resulting from the accelerated private placement process of company's shares among qualified and institutional investors to be conducted by Credit Suisse Securities (Europe) Limited (the "**Sole Global Coordinator and Bookrunner**") pursuant to the terms of the placement agreement entered into between them, as set forth below (the "**Placement**").

In addition, in the context of the New Shares Placement, the Company may offer treasury shares, (the "**Treasury Shares**") at the price resulting from the Placement.

The members of the majority shareholder family are expected to participate in the Placement for a minimum amount of 15 million euros, including the participation of the representative of the chief executive officer (Mr. Arturo Díaz-Tejeiro) for an amount of approximately 5 million euros.

2. RATIONALE OF THE SHARE CAPITAL INCREASE

The main rationale of the Share Capital Increase is to obtain funds to allow the Company to undertake new investment opportunities, in line with what was recently reported to the

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market. The Share Capital Increase will also enable the expansion of the Company's shareholder base and the access to new qualified investors, which may increase the market interest in the Company's shares, increase the interest by analysts and, thus, enable the generation of value for the shareholders.

3. ADDRESSEES OF THE SHARE CAPITAL INCREASE

The Placement is aimed exclusively at qualified investors, as defined (i) in Spain, in accordance with the provisions of article 35 of the Amended and Reinstated Text of the Spanish Securities Markets Law and article 39 of Royal Decree 1310/2005, of 4 November, which partially implements Law 24/1988, of 28 July, on the Securities Market, on the admission of securities to trading on official secondary markets, on public offers for sale or subscription and on the prospectus required for such purposes; (ii) in the other Member States of the European Union, as provided for in Directive 2003/71/EC of 4 November 2003 and Directive 2011/61/EU of 8 June 2011, as amended and transposed into national law; and (iii) in the other countries outside the European Union where the Placement is carried out, to those who have the status of qualified investors or equivalent category in accordance with the applicable regulations in each jurisdiction and taking into account the remaining requirements for the Share Capital Increase not to require any registration or approval with the competent authorities.

4. DESCRIPTION OF THE PLACEMENT

In accordance with the placement agreement entered into between Solaria and the Sole Global Coordinator and Bookrunner under the usual terms of this type of contract, the Placement will be carried out through an private accelerated bookbuilding process aimed, as already stated, exclusively at qualified domestic and foreign investors, for which the pre-emption rights of current shareholders of the Company over the New Shares have been excluded. Consequently, the Placement does not constitute a public offer of securities.

Following the publication of this relevant fact, the Sole Global Coordinator and Bookrunner start a bookbuilding process for the Company's New Shares among qualified investors, during a period which is scheduled to end no later than 8:00 a.m. CET tomorrow, 13 June. During this process, the Sole Global Coordinator and Bookrunner shall make reasonable efforts to gather subscribers for the New Shares and, where applicable, for the Treasury Shares.

5. RESULT OF THE PLACEMENT

Once the bookbuilding process is finalised, the Company will make available the results of the same by means of the publication of the relevant fact, including the final number of New

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Shares to be issued and, where applicable, the number of Treasury Shares to be sold, as well as the price resulting from the Placement.

6. LOCK-UP COMMITMENT

Solaria and DTL Corporación, S.L. have each entered into a lock-up commitment under the usual terms in this type of transaction, for a period of 90 days from the date of admission to trading of the New Shares on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges, subject to customary exceptions for this type of transactions and excluding transactions in the context of the Offer.

7. APPLICATION FOR ADMISSION TO LISTING OF THE NEW

The Company will request the admission to listing of the New Shares on the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia, and quoted on the Automated Quotation System (*Sistema de Interconexión Bursátil or Mercado Continuo*) where the current shares of the Company trade, with the registration and approval by the National Securities Market Commission (CNMV) of a prospectus not being a requirement.

Investor Relations Area

Madrid, 12 July 2018



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