



Julián Martínez-Simancas
General secretary and secretary of the Board of Directors

Bilbao, 1 August 2013

To the National Securities Market Commission

Re: Consummation of the sale of Iberdrola's wind power assets in Poland to Energa and PGE

Dear Sirs,

Pursuant to Article 82 of Law 24/1988, of 28 July, on the Securities Market (*Ley 24/1988, de 28 de julio, del Mercado de Valores*) and related provisions, and in connection with our notice of significant event (*comunicación de hecho relevante*) of 26 February 2013 (official registry number 182,729) relating to the agreement for the sale of all the wind power assets owned by Iberdrola, S.A. in Poland to the Polish companies Energa Hydro Sp. z.o.o. and PGE Polska Grupa Energetyczna S.A. (PGE) (the “**Transaction**”)¹, we hereby advise you that the consummation of the Transaction took place yesterday, as the last condition precedent to which such consummation was subject to in accordance with the terms of the referred agreement was fulfilled.

Please be advised of all of the foregoing for the appropriate purposes.

Yours faithfully,

General secretary and secretary of the Board of Directors

¹ By means of the sale of the entire equity interest of Iberdrola, S.A. (through Iberdrola Renovables Energía, S.A. Unipersonal) in Iberdrola Renewables Polska, Sp. z.o.o.

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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