

Barcelona, March 15th 2016

SIGNIFICANT EVENT

Almirall announces transfer of the affiliate in Mexico

Almirall, S.A. (ALM.MC), as per section 228 of the Royal Legislative Decree 4/2015, of 23 October 2015, approving the Restated Text of the Securities Market Act, hereby announces that:

It has decided to divest 100% of the shares to its affiliate in Mexico to Grünenthal Group. We have agreed an amount of c. 30 million euros. We also reached an agreement to perpetually licence out an Almirall portfolio of products to be distributed in Mexico for an additional c. 20 million euros. Of this total amount 80% will be received in 2016 and 20% in 2017.

Both companies will work to ensure a smooth transition for the employees.

In early 2000 Almirall decided to take a step forward in its international expansion, opening several affiliates, one of them in Mexico. Despite good results, Almirall's strategic priorities have changed.

The new strategic direction of the company is to boost growth in the Dermatology field, especially in those markets that are most relevant for our business, such as Europe and the US.

Almirall continues to investigate business development projects and opportunities in Dermatology which provide sustainable value for shareholders in the future.

It is important to highlight that the transaction announced today does not affect the Guidance 2016 published by Almirall on February 22nd 2016.

Yours sincerely,

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