

## **COMISIÓN NACIONAL DEL MERCADO DE VALORES**

**Mercados Secundarios  
Calle Edison 4  
28006 Madrid**

22<sup>nd</sup> June 2017

**Subject: Resolutions adopted by the General Shareholders' Meeting held on 22<sup>nd</sup> June 2017**

Dear Sirs,

The General Meeting of Grupo Empresarial San José, S.A. has been held today, as of 22<sup>nd</sup> June 2017, with the assistance of 89 shareholders, holder of 41,821,989 shares and voting rights, representing 64.32% of the social capital.

Resolutions adopted are as follows:

**Examination and approval, if applicable, of the annual financial statements of the Company and its consolidated group, for the year ending 31 December 2016.**

To agree on the individual and consolidated financial statements of GRUPO EMPRESARIAL SAN JOSÉ, S.A. and subsidiaries and the accompanying directors' reports for the year ended 31 December 2016, as formulated by the Board of Directors of the Company at its meeting on 28<sup>th</sup> February 2017.

**Examination and approval, if applicable, of the profit/(loss) for the year ending on 31 December 2016.**

To agree on the distribution of the individual loss for the year ending 31 December 2016, amounting to EUR 41,659,299 as higher value of prior years' losses.  
(Consolidated profit for the Group amounts to EUR 8,072,000).

**Examination and approval, if applicable, of the management of the Board of Directors of the Company during the year ending 31 December 2016.**

To agree on the management of the Board of Directors of the Company for the year ending 31 December 2016.

**Re-appointment of auditors of the Company and its consolidable group.**

Deloitte, S.L., with its registered office in Madrid, 1 Pablo Ruiz Picasso Square, Torre Picasso, and C.I.F. B-79104469 is re-appointed as auditors of the financial statements and the directors' report of the Company and its consolidated group, for a period of one year.

The Board of Directors of the Company, with powers to delegate on the Chairman-CEO and the General Manager, is empowered to enter into the service contract with

Deloitte, S.L. for the abovementioned period and under the terms and conditions deemed required.

**Approval, if applicable, of the amendment of the remuneration policy of members of the Board.**

It is agreed to amend the remuneration policy whose provisions are available to shareholders together with the report of the Appointment and Remunerations Commission.

**Advisory vote on the annual report on remuneration of members for 2016**

Advisory vote on the annual report on remuneration of members for 2016, passed by the Board of Directors. Said report has been available to shareholders with all the documentation related to the General Meeting as from the notice of the call.

\*\*\*

\*\*\*

\*\*\*

Resolutions first, second, third and fourth have been adopted with the positive vote of 89 shareholders, present or by proxy, holding 41,821,989 shares representing 64.32% of the social capital, that is, the positive vote of the 100% of the social capital represented.

Resolution fifth have been adopted with the positive vote of 80 shareholders, present or by proxy, holding 41,435,276 shares representing 63.73% of the social capital , that is, the positive vote of the 99.08% of the social capital represented, voting against 9 shareholders holder of 386,713 shares representing 0.59% of the social capital and 0.92% of the social capital represented.

Resolution sixth have been adopted with the positive vote of 88 shareholders, present or by proxy, holding 41,803,647 shares representing 64.29% of the social capital , that is, the positive vote of the 99.96% of the social capital represented, voting against 1 shareholder holder of 18,342 shares representing 0.03% of the social capital and 0.04% of the social capital represented.

Resolution seventh have been adopted with the positive vote of 81 shareholders, present or by proxy, holding 41,453,618 shares representing 63.75% of the social capital, that is, the positive vote of the 99.12% of the social capital represented, voting against 8 shareholders holder of 368,371 shares representing 0.57% of the social capital and 0.88% of the social capital represented.

Kind regards,

Fernando Calbacho