

ANNEX II

CREDIT INSTITUTIONS

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2020

REPORTING DATE

31/12/2020

I. IDENTIFICATION DATA

Registered Company Name: Bankia, S.A.

Registered Address: C/Pintor Sorolla, 8 - Valencia -

Tax Identification Number

A-14010342

II. SUPPLEMENT INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(complete only in the situations indicated in Section B) of the instructions)

(Text field)

Traslation of a report originally issued in Spanish. In the event of a discrepancy, the Spanish-language version prevails.

IV. SELECTED FINANCIAL INFORMATION

**1. INDIVIDUAL BALANCE SHEET (1/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Uds.: Thousands of euros

ASSETS		ACTUAL PERIOD	PREVIOUS PERIOD
		31/12/2020	31/12/2019
1. Cash, cash balances at central banks and other demand deposits	0040	11.409.212	12.826.591
2. Total financial assets	0041	181.356.624	177.387.804
a) Financial assets held for trading	0045	6.778.561	6.702.504
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0046	5.316	67.682
b) Non-trading financial assets mandatorily at fair value through profit or loss	0050	11.002	34.435
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0051	-	-
c) Financial assets designated at fair value through profit or loss	0055	-	-
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0056	-	-
d) Financial assets at fair value through other comprehensive income	0060	8.621.927	11.979.857
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0061	1.866.342	7.568.250
e) Financial assets at amortised cost	0065	163.498.259	156.179.198
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0066	19.099.741	25.284.204
f) Derivatives – Hedge accounting	0070	2.446.875	2.491.810
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	-	-
3. Investments in joint ventures and associates	0080	1.775.852	1.772.674
a) Subsidiaries	0090	1.312.324	1.322.649
b) Jointly-controlled entities	0091	18.921	9.034
c) Associates	0092	444.607	440.991
4. Tangible assets	0100	2.497.329	2.597.428
a) Property, plant and equipment	0101	2.038.165	2.122.925
i) For own use	0102	2.038.165	2.122.925
ii) Leased out under an operating lease	0103	-	-
iii) Assigned to welfare projects (saving banks and credit cooperatives)	0104	-	-
b) Investment property	0105	459.164	474.503
<i>Of which: assigned under operating leases</i>	0106	459.164	474.503
<i>Memorandum item: acquired in leasing</i>	0107	484.320	504.863
5. Intangible assets	0110	417.612	312.047
a) Goodwill	0111	-	-
b) Other intangible assets	0112	417.612	312.047
6. Tax assets	0120	10.077.950	10.214.679
a) Current tax assets	0121	253.584	431.863
b) Deferred tax assets	0122	9.824.366	9.782.816
7. Other assets	0130	960.577	1.721.479
a) Insurance contracts linked to pensions	0131	643.579	1.061.912
b) Inventories	0132	-	-
c) Other	0133	316.998	659.567
8. Non-current assets and disposal groups classified as held for sale	0140	1.627.965	2.047.280
TOTAL ASSETS	0150	210.123.121	208.879.982

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3)

(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Uds.: Thousands of euros

LIABILITIES		ACTUAL PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
	1. Financial liabilities held for trading	0160	6.880.046
2. Financial liabilities designated at fair value through profit or loss	0170	-	-
<i>Memorandum item: subordinated liabilities</i>	0175	-	-
3. Financial liabilities at amortised cost	0180	187.879.746	186.159.113
<i>Memorandum item: subordinated liabilities</i>	0185	2.975.097	2.983.031
4. Derivatives – Hedge accounting	0190	151.220	85.541
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	-	-
6. Provisions	0210	1.228.157	1.685.484
a) Pensions and other post employment defined benefit obligations	0211	644.494	1.038.224
b) Other long term employee benefits	0212	-	-
c) Pending legal issues and tax litigation	0213	183.500	210.614
d) Commitments and guarantees given	0214	275.143	301.731
e) Other provisions	0215	125.020	134.915
7. Tax liabilities	0220	404.030	452.531
a) Current tax liabilities	0221	-	-
b) Deferred tax liabilities	0223	404.030	452.531
8. Share capital repayable on demand	0230	-	-
9. Other liabilities	0240	956.401	885.606
<i>Of which: Welfare Fund (only saving banks and credit cooperatives)</i>	0241	-	-
10. Liabilities included in disposal groups classified as held for sale	0250	-	-
TOTAL LIABILITIES	0260	197.499.600	196.051.348

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3)

(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Uds.: Thousands of euros

LIABILITIES (continue)

		ACTUAL PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
OWN FUNDS	0270	12.513.141	12.701.647
1. Capital	0280	3.069.522	3.069.522
a) Paid up capital	0281	3.069.522	3.069.522
b) Unpaid capital which has been called up	0282	-	-
<i>Memorandum item: Uncalled capital</i>	0283	-	-
2. Share Premium	0290	619.154	619.154
3. Equity instruments issued other than capital	0300	-	-
a) Equity component of compound financial instruments	0301	-	-
b) Other equity instruments issued	0302	-	-
4. Other equity	0310	-	-
5. Retained earnings	0320	-	-
6. Revaluation reserves	0330	-	-
7. Other reserves	0340	8.623.375	8.500.365
8. (-) Treasury shares	0350	(49.475)	(50.343)
9. Profit or loss of the period	0360	250.565	562.949
10. (-) Interim dividends	0370	-	-
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	110.380	126.987
1. Items that will not be reclassified to profit or loss	0390	28.127	52.907
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	25.060	34.056
b) Non-current assets and disposal groups classified as held for sale - -	0392	(18.701)	(9.453)
c) Share of other recognised income and expense of investments in joint ventures and associates	0394	21.768	28.304
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	-	-
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0395	-	-
2. Items that may be reclassified to profit or loss	0400	82.253	74.080
a) Hedge of net investments in foreign operations [effective portion]	0401	-	-
b) Foreign currency translation	0402	(458)	(113)
c) Hedging derivatives. Cash flow hedges [effective portion] (2,299) (10,163)	0403	(3.063)	(8.006)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	85.774	82.199
e) Hedging instruments [not designated elements]	0405	-	-
f) Non-current assets and disposal groups classified as held for sale	0407	-	-
TOTAL EQUITY	0450	12.623.521	12.828.634
TOTAL EQUITY AND TOTAL LIABILITIES	0460	210.123.121	208.879.982
MEMORANDUM ITEM: OFF-BALANCE SHEET ITEMS			
1. Loan commitments given	0470	28.716.063	23.394.354
2. Financial guarantees given	0490	341.602	376.728
3. Contingent commitments given	0480	14.267.863	13.112.359

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Uds.: Thousands of euros

			PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2020	PREVIOUS CUMULATIVE 31/12/2019
(+)	Interest income	0501	1.191.068	1.225.873	2.299.287	2.457.957
	a) Financial assets at fair value through other comprehensive income	0591	34.636	60.925	81.197	143.279
	b) Financial assets at amortised cost	0592	1.012.288	1.100.542	2.012.715	2.187.680
	c) Other interest income	0593	144.144	64.406	205.375	126.998
(-)	(Interest expenses)	0502	(208.858)	(235.435)	(406.570)	(468.641)
(-)	(Expenses on share capital repayable on demand)	0503	-	-	-	-
=	NET INTEREST INCOME	0505	982.210	990.438	1.892.717	1.989.316
(+)	Dividend income	0506	62.081	155.545	80.518	234.890
(+)	Fee and commission income	0508	604.651	536.364	1.165.520	1.058.368
(+)	(Fee and commission expenses)	0509	(33.832)	(42.479)	(66.795)	(82.539)
(+/-)	Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	0510	16.144	145.648	154.568	288.776
	a) Financial assets at amortised cost	0594	15.641	25.619	127.968	71.247
	b) Other financial assets and liabilities	0595	503	120.029	26.600	217.529
(+/-)	Gains or (-) losses on financial assets and liabilities held for trading, net	0511	17.021	16.149	22.034	26.466
	a) Reclassification of financial assets out of measured at fair value through other comprehensive income category	0596	-	-	-	-
	b) Reclassification of financial assets out of measured at amortised cost	0597	-	-	-	-
	c) Other gains or (-) losses	0598	17.021	16.149	22.034	26.466
(+/-)	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0519	385	147	(513)	905
	a) Reclassification of financial assets out of measured at fair value through other comprehensive income category	0599	-	-	-	-
	b) Reclassification of financial assets out of measured at amortised cost	0581	-	-	-	-
	c) Other gains or (-) losses	0582	385	147	(513)	905
(+/-)	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512	-	-	-	-
(+)	Gains or (-) losses from hedge accounting, net	0513	(13.667)	713	(22.788)	(11.531)
(+/-)	Exchange differences (gain or (-) loss), net	0514	336	8.141	13.228	15.455
(+/-)	Gains or (-) losses on the derecognition in non financial assets accounts and investments, net	0546	1.081	(4.756)	1.917	(329)
(+)	Other operating income	0515	36.581	26.518	62.682	55.302
(-)	(Other operating expenses)	0516	(215.451)	(205.338)	(306.459)	(303.033)
(+)	Administrative expenses	0521	(779.876)	(792.831)	(1.565.166)	(1.596.289)
(+)	a) Staff expenses	0522	(521.136)	(539.472)	(1.051.277)	(1.100.444)
(+)	b) Other administrative expenses	0523	(258.740)	(253.359)	(513.889)	(495.845)
(+)	Depreciation	0524	(100.376)	(101.511)	(194.330)	(199.677)
(+/-)	Provisions or (-) reversal of provisions	0525	39.734	22.398	15.602	(21.658)
(+/-)	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0526	(563.439)	(314.301)	(1.043.792)	(457.260)
(+/-)	a) Financial assets at fair value through other comprehensive income	0527	(366)	549	(198)	552
(+/-)	b) Financial assets at amortised cost	0528	(563.073)	(314.850)	(1.043.594)	(457.812)
=	TOTAL OPERATING INCOME, NET	0540	53.583	440.845	208.943	997.162
(+/-)	Impairment or (-) reversal of impairment of investments in joint ventures and associates	0541	5.349	(128.093)	(5.638)	(95.276)
(+/-)	Impairment or (-) reversal of impairment on non-financial assets	0542	(10.958)	(7.662)	(15.709)	(14.022)
(+/-)	a) Tangible assets	0543	(10.958)	(7.662)	(15.709)	(14.022)
(+/-)	b) Intangible assets	0544	-	-	-	-
(+/-)	c) Other	0545	-	-	-	-
(+)	Negative goodwill recognised in profit or loss	0547	-	-	-	-
(+/-)	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548	81.719	(82.459)	108.960	(117.552)
=	PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550	129.693	222.631	296.556	770.312
(+/-)	Tax expense or (-) income related to profit or loss from continuing operations	0551	(38.572)	(84.166)	(45.991)	(207.363)
=	PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560	91.121	138.465	250.565	562.949
(+/-)	Profit or (-) loss after tax from discontinued operations	0561	-	-	-	-
=	PROFIT OR (-) LOSS	0570	91.121	138.465	250.565	562.949

EARNINGS PER SHARE					
	Basic earnings/(loss) per share (euros)	0580	-	-	-
	Diluted earnings/(loss) per share (euros)	0590	-	-	-

IV. SELECTED FINANCIAL INFORMATION

**3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSES
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Uds.: Thousands of euros

CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
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A) Profit or (-) loss	0600	250.565	562.949
B) Other comprehensive income	0610	(16.607)	13.776
1. Items that will not be reclassified to profit or loss	0620	(24.780)	1.223
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	(12.851)	5.881
b) Non-current assets and disposal groups held for sale	0622	(13.211)	(13.504)
c) Share of other recognised income and expense of entities accounted for using the equity method	0623	(9.337)	9.370
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	0625	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627	-	-
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0629	-	-
f) Income tax relating to items that will not be reclassified	0624	10.619	(524)
2. Items that may be reclassified to profit or loss	0630	8.173	12.553
a) Hedge of net investments in foreign operations [effective portion]	0635	-	-
- Valuation gains or (-) losses taken to equity	0636	-	-
- Transferred to profit or loss	0637	-	-
- Other reclassifications	0638	-	-
b) Foreign currency translation	0640	(493)	256
- Valuation gains or (-) losses taken to equity	0641	(493)	256
- Transferred to profit or loss	0642	-	-
- Other reclassifications	0643	-	-
c) Cash flow hedges [effective portion]	0645	7.062	(8.153)
- Valuation gains or (-) losses taken to equity	0646	7.062	(8.153)
- Transferred to profit or loss	0647	-	-
- Transferred to initial carrying amount of hedged items	0648	-	-
- Other reclassifications	0649	-	-
d) Hedging instruments [not designated elements]	0631	-	-
- Valuation gains or (-) losses taken to equity	0632	-	-
- Transferred to profit or loss	0633	-	-
- Other reclassifications	0634	-	-
e) Financial assets at fair value through other comprehensive income	0650	5.107	28.064
- Valuation gains or (-) losses taken to equity	0651	25.729	241.234
- Transferred to profit or loss	0652	(20.622)	(213.170)
- Other reclassifications	0653	-	-
f) Non-current assets and disposal groups held for sale	0655	-	(2.234)
- Valuation gains or (-) losses taken to equity	0656	-	(2.234)
- Transferred to profit or loss	0657	-	-
- Other reclassifications	0658	-	-
g) Income tax relating to items that may be reclassified to profit or (-) loss	0660	(3.503)	(5.380)
C) Total comprehensive income	0670	233.958	576.725

IV. SELECTED FINANCIAL INFORMATION
5. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Uds.: Thousands of euros

		CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	0800	(1.156.082)	7.161.341
1. Profit/(loss) for the period	0810	250.565	562.949
2. Adjustments to obtain the cash flows from operating activities	0820	1.011.698	808.001
(+) Depreciation and amortisation	0821	194.330	199.677
(+/-) Other	0822	817.368	608.324
3. Net increase/(decrease) in operating assets	0830	(3.879.965)	4.695.113
(+/-) Financial assets held for trading	0831	90.937	113.296
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	0836	22.920	(24.182)
(+/-) Financial assets designated at fair value through profit or loss	0832	-	-
(+/-) Financial assets designated at fair value through other comprehensive income	0833	3.374.124	3.894.113
(+/-) Financial assets at amortised cost	0834	(7.965.451)	489.404
(+/-) Other operating assets	0835	597.505	222.482
4. Net increase/(decrease) in operating liabilities	0840	1.409.246	952.528
(+/-) Financial liabilities held for trading	0841	(70.021)	209.080
(+/-) Financial liabilities designated at fair value through profit or loss	0842	-	-
(+/-) Financial liabilities at amortised cost	0843	1.757.607	1.051.106
(+/-) Other operating liabilities	0844	(278.340)	(307.658)
(+/-) Income tax receipts/(payments)	0850	52.374	142.750
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	0860	284.712	1.272.084
1. Payments	0870	(223.046)	(260.838)
(-) Tangible assets	0871	(39.325)	(63.794)
(-) Intangible assets	0872	(154.227)	(160.383)
(-) Investments in joint ventures and associates	0873	(18.211)	(9.438)
(-) Subsidiaries and other business units	0874	-	-
(-) Non-current assets held for sale and associated liabilities	0875	(11.283)	(27.223)
(-)Other payments related to investing activities	0877	-	-
2. Proceeds	0880	507.758	1.532.922
(+) Tangible assets	0881	38.123	38.838
(+) Intangible assets	0882	-	-
(+) Investments in joint ventures and associates	0883	88.216	221.105
(+) Subsidiaries and other business units	0884	-	-
(+) Non-current assets held for sale and associated liabilities	0885	381.419	1.272.979
(+) Other proceeds related to investing activities	0887	-	-
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	0890	(546.009)	38.776
1. Payments	0900	(564.444)	(4.145.355)
(-) Dividends	0901	(352.110)	(353.515)
(-) Subordinated liabilities	0902	-	(1.006.860)
(-) Redemption of own equity instruments	0903	-	-
(-) Acquisition of own equity instruments	0904	(30.086)	(64.971)
(-) Other payments related to financing activities	0905	(182.248)	(2.720.009)
2. Proceeds	0910	18.435	4.184.131
(+) Subordinated liabilities	0911	-	1.000.000
(+) Issuance of own equity instruments	0912	-	-
(+) Disposal of own equity instruments	0913	18.435	49.131
(+) Other proceeds related to financing activities	0914	-	3.135.000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	0920	-	-
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	0930	(1.417.379)	8.472.201
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	0940	12.826.591	4.354.390
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	0950	11.409.212	12.826.591

		CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF YEAR			
(+) Cash	0955	936.299	951.824
(+) Cash equivalents at Central banks	0960	10.380.666	11.672.642
(+) Other financial assets	0965	92.247	202.125
(-) Less: Bank overdrafts refundable on demand	0970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR	0980	11.409.212	12.826.591

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Uds.: Thousands of euros

Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss of the period	(-) Interim dividends	Accumulated Other Comprehensive Income	Total
Opening balance [before restatement]	0700	3.069.522	619.154	-	-	-	-	8.500.365	(50.343)	562.949	-	126.987	12.828.634
Effects of corrections of errors	0701	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0702	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	0710	3.069.522	619.154	-	-	-	-	8.500.365	(50.343)	562.949	-	126.987	12.828.634
Total comprehensive income for the period	0720					-	-	-		250.565		(16.607)	233.958
Other changes in equity	0730	-	-	-	-	-	-	123.010	868	(562.949)	-	-	(439.071)
Issuance of ordinary shares	0731	-	-			-	-	-					-
Issuance of preference shares	0732	-	-			-	-	-					-
Issuance of other equity instruments	0733					-	-	-					-
Exercise or expiration of other equity instruments issued	0734					-	-	-					-
Conversion of debt to equity	0735	-	-										-
Capital reduction	0736	-	-										-
Dividends (or remuneration of partners)	0737	-	-					(352.110)					(352.110)
Purchase of treasury shares	0738								(30.086)				(30.086)
Sale or cancellation of treasury shares	0739							(12.519)	30.954				18.435
Reclassification of financial instruments from equity to liability	0740	-	-										-
Reclassification of financial instruments from liability to equity	0741	-	-										-
Transfers among components of equity	0742							562.949		(562.949)			-
Equity increase or (-) decrease resulting from business combinations	0743	-	-										-
Share based payments	0744	-	-										-
Other increase or (-) decrease in equity	0745							(75.310)					(75.310)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0746												-
Closing balance [current period]	0750	3.069.522	619.154	-	-	-	-	8.623.375	(49.475)	250.565	-	110.380	12.623.521

4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Uds.: Thousands of euros

Sources of equity changes Previous period		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss of the period	(-) Interim dividends	Accumulated Other Comprehensive Income	Total
Opening balance (before restatement) [current period]	0751	3.084.963	619.154	-	-	-	-	7.980.060	(96.646)	833.668	-	113.211	12.534.410
Effects of corrections of errors	0752	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0753	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	0754	3.084.963	619.154	-	-	-	-	7.980.060	(96.646)	833.668	-	113.211	12.534.410
Total comprehensive income for the period	0755					-	-	-		562.949		13.776	576.725
Other changes in equity	0756	(15.441)	-	-	-	-	-	520.305	46.303	(833.668)	-	-	(282.501)
Issuance of ordinary shares	0757	-	-			-	-	-					-
Issuance of preference shares	0758	-	-			-	-	-					-
Issuance of other equity instruments	0759					-	-	-					-
Exercise or expiration of other equity instruments issued	0760					-	-	-					-
Conversion of debt to equity	0761	-	-			-	-	-					-
Capital reduction	0762	(15.441)	-			-	-	(34.559)	50.000	-			-
Dividends (or remuneration of partners)	0763	-	-			-	-	(353.515)	-				(353.515)
Purchase of treasury shares	0764					-	-	-	(64.971)				(64.971)
Sale or cancellation of treasury shares	0765					-	-	(12.143)	61.274				49.131
Reclassification of financial instruments from equity to liability	0766	-	-										-
Reclassification of financial instruments from liability to equity	0767	-	-										-
Transfers among components of equity	0768					-	-	833.668		(833.668)			-
Equity increase or (-) decrease resulting from business combinations	0769	-	-			-	-	-					-
Share based payments	0770	-	-										-
Other increase or (-) decrease in equity	0771					-	-	86.854					86.854
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0772					-	-						-
Closing balance [current period]	0773	3.069.522	619.154	-	-	-	-	8.500.365	(50.343)	562.949	-	126.987	12.828.634

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (1/3) (ADOPTED IFRS)

Uds.: Thousands of euros

ASSETS		ACTUAL	PREVIOUS
		PERIOD 31/12/2020	PERIOD 31/12/2019
1. Cash, cash balances at central banks and other demand deposits	1040	11.808.227	13.202.885
2. Total financial assets	1041	181.259.231	177.174.789
a) Financial assets held for trading	1045	6.767.906	6.690.901
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	1046	5.316	67.682
b) Non-trading financial assets mandatorily at fair value through profit or loss	1050	11.385	34.755
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	1051	-	-
c) Financial assets designated at fair value through profit or loss	1055	-	-
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	1056	-	-
d) Financial assets at fair value through other comprehensive income	1060	8.623.635	11.981.872
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	1061	1.866.342	7.568.250
e) Financial assets at amortised cost	1065	163.405.078	155.968.440
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	1066	19.099.741	25.284.204
f) Derivatives – Hedge accounting	1070	2.451.227	2.498.821
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	-	-
3. Investments in joint ventures and associates	1080	468.538	454.902
a) Jointly-controlled entities	1091	18.921	9.034
b) Associates	1092	449.617	445.868
4. Assets under insurance contracts	1095	-	-
5. Tangible assets	1100	2.518.125	2.617.290
a) Property, plant and equipment	1101	2.052.392	2.135.988
i) For own use	1102	2.052.392	2.135.988
ii) Leased out under an operating lease	1103	-	-
iii) Assigned to welfare projects (saving banks and credit cooperatives)	1104	-	-
b) Investment property	1105	465.733	481.302
<i>Of which: assigned under operating leases</i>	1106	465.733	481.302
<i>Memorandum item: acquired in leasing</i>	1107	484.320	504.863
6. Intangible assets	1110	505.234	401.406
a) Goodwill	1111	86.062	88.462
b) Other intangible assets	1112	419.172	312.944
7. Tax assets	1120	10.685.280	10.863.999
a) Current tax assets	1121	264.654	443.103
b) Deferred tax assets	1122	10.420.626	10.420.896
8. Other assets	1130	936.745	1.601.403
a) Insurance contracts linked to pensions	1131	643.579	1.061.912
b) Inventories	1132	-	-
c) Other	1133	293.166	539.491
9. Non-current assets and disposal groups classified as held for sale	1140	1.660.569	2.151.599
TOTAL ASSETS	1150	209.841.949	208.468.273

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED FINANCIAL SHEET (2/3) (ADOPTED IFRS)

Uds.: Thousands of euros

LIABILITIES		ACTUAL PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
1. Financial liabilities held for trading	1160	6.876.191	6.750.111
2. Financial liabilities designated at fair value through profit or loss	1170	-	-
<i>Memorandum item: subordinated liabilities</i>	1175	-	-
3. Financial liabilities at amortised cost	1180	187.069.874	185.176.254
<i>Memorandum item: subordinated liabilities</i>	1185	2.975.096	2.983.031
4. Derivatives – Hedge accounting	1190	153.150	87.402
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	-	-
6. Liabilities under insurance contracts	1205	-	-
7. Provisions	1210	1.285.037	1.754.035
a) Pensions and other post employment defined benefit obligations	1211	644.494	1.038.243
b) Other long term employee benefits	1212	-	-
c) Pending legal issues and tax litigation	1213	195.903	224.539
d) Commitments and guarantees given	1214	274.899	301.717
e) Other provisions	1215	169.741	189.536
8. Tax liabilities	1220	419.192	467.742
a) Current tax liabilities	1221	1.566	129
b) Deferred tax liabilities	1223	417.626	467.613
9. Share capital repayable on demand	1230	-	-
10. Other liabilities	1240	956.889	893.975
<i>Of which: Welfare Fund (only saving banks and credit cooperatives)</i>	1241	-	-
11. Liabilities included in disposal groups classified as held for sale	1250	1.383	3.657
TOTAL LIABILITIES	1260	196.761.716	195.133.176

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED FINANCIAL SHEET (3/3) (ADOPTED IFRS)

Uds.: Thousands of euros

LIABILITIES (continue)		ACTUAL PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
OWN FUNDS	1270	12.932.347	13.141.770
1. Capital	1280	3.069.522	3.069.522
a) Paid up capital	1281	3.069.522	3.069.522
b) Unpaid capital which has been called up	1282	-	-
<i>Memorandum item: Uncalled capital</i>	1283	-	-
2. Share Premium	1290	619.154	619.154
3. Equity instruments issued other than capital	1300	-	-
a) Equity component of compound financial instruments	1301	-	-
b) Other equity instruments issued	1302	-	-
4. Other equity	1310	-	-
5. Retained earnings	1320	-	-
6. Revaluation reserves	1330	-	-
7. Other reserves	1340	9.063.343	8.962.001
8. (-) Treasury shares	1350	(49.475)	(50.343)
9. Profit or loss of the period	1360	229.803	541.436
10. (-) Interim dividends	1370	-	-
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	145.339	180.002
1. Items that will not be reclassified to profit or loss	1390	31.834	57.233
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	25.060	34.056
b) Non-current assets and disposal groups classified as held for sale	1392	(18.744)	(9.347)
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	3.750	4.219
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	21.768	28.305
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395	-	-
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396	-	-
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397	-	-
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	1398	-	-
2. Items that may be reclassified to profit or loss	1400	113.505	122.769
a) Hedge of net investments in foreign operations [effective portion]	1401	-	-
b) Foreign currency translation	1402	(458)	(113)
c) Hedging derivatives. Cash flow hedges [effective portion]	1403	(3.063)	(8.006)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	85.764	82.085
e) Hedging instruments [not designated elements]	1405	-	-
f) Non-current assets and disposal groups classified as held for sale	1407	-	(2.674)
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	31.262	51.477
Minority interests [Non-controlling interests]	1410	2.547	13.325
Accumulated other comprehensive income	1420	-	1.444
Other items	1430	2.547	11.881
TOTAL EQUITY	1450	13.080.233	13.335.097
TOTAL EQUITY AND TOTAL LIABILITIES	1460	209.841.949	208.468.273

MEMORANDUM ITEM: OFF-BALANCE SHEET ITEMS

1. Loan commitments given	1470	28.656.212	23.256.169
2. Financial guarantees given	1490	341.602	376.728
3. Contingent commitments given	1480	14.229.697	13.071.778

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (IFRS ADOPTED)

Uds.: Thousands of euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2020	PREVIOUS CUMULATIVE 31/12/2019	
(+)	Interest income	1501	1.180.905	1.226.274	2.288.968	2.459.289
	a) Financial assets at fair value through other comprehensive income	1591	34.641	60.954	81.214	143.340
	b) Financial assets at amortised cost	1592	1.009.450	1.096.951	2.006.770	2.180.847
	c) Other interest income	1593	136.814	68.369	200.984	135.102
(-)	(Interest expenses)	1502	(198.815)	(221.015)	(384.850)	(436.262)
(-)	(Expenses on share capital repayable on demand)	1503	-	-	-	-
=	NET INTEREST INCOME	1505	982.090	1.005.259	1.904.118	2.023.027
(+)	Dividend income	1506	1.345	3.303	1.854	17.434
(+/-)	Share of profit/(loss) of companies accounted for using the equity method	1507	35.300	31.118	59.749	60.024
(+)	Fee and commission income	1508	663.885	592.254	1.281.389	1.167.639
(-)	(Fee and commission expenses)	1509	(34.885)	(44.892)	(68.583)	(86.996)
(+/-)	Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	1510	16.144	145.648	154.400	288.744
	a) Financial assets at amortised cost	1594	15.641	25.619	127.968	71.247
	b) Other financial assets and liabilities	1595	503	120.029	26.432	217.497
(+/-)	Gains or (-) losses on financial assets and liabilities held for trading, net	1511	13.969	11.914	15.832	19.870
	a) Reclassification of financial assets out of measured at fair value through other comprehensive income	1596	-	-	-	-
	b) Reclassification of financial assets out of measured at amortised cost	1597	-	-	-	-
	c) Other gains or (-) losses	1598	13.969	11.914	15.832	19.870
(+/-)	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1519	385	147	(516)	905
	a) Reclassification of financial assets out of measured at fair value through other comprehensive income category	1599	-	-	-	-
	b) Reclassification of financial assets out of measured at amortised cost	1581	-	-	-	-
	c) Other gains or (-) losses	1582	385	147	(516)	905
(+/-)	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512	-	-	-	-
(+/-)	Gains or (-) losses from hedge accounting, net	1513	(13.666)	712	(22.787)	(11.531)
(+/-)	Exchange differences (gain or (-) loss), net	1514	336	8.139	13.228	15.321
(+/-)	Gains or (losses) on the derecognition in non financial assets accounts and investments, net	1546	1.082	(188)	2.302	4.414
(+)	Other operating income	1515	39.188	26.996	64.817	55.041
(-)	(Other operating expenses)	1516	(222.403)	(206.727)	(315.078)	(304.448)
(+)	Income of insurance and reinsurance contracts	1517	-	-	-	-
(-)	(Expenses of liabilities covered by insurance or reinsurance contracts)	1518	-	-	-	-
(-)	Administrative expenses	1521	(789.607)	(802.416)	(1.585.198)	(1.615.728)
	a) Staff expenses	1522	(530.270)	(548.790)	(1.069.775)	(1.119.420)
	b) Other administrative expenses	1523	(259.337)	(253.626)	(515.423)	(496.308)
(-)	Depreciation	1524	(100.911)	(102.059)	(195.372)	(200.952)
(+/-)	Provisions or (-) reversal of provisions	1525	49.192	30.345	24.431	(14.552)
(+/-)	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1526	(563.420)	(321.524)	(1.043.792)	(462.941)
	a) Financial assets at fair value through other comprehensive income	1527	(366)	549	(198)	552
	b) Financial assets at amortised cost	1528	(563.054)	(322.073)	(1.043.594)	(463.493)
=	TOTAL OPERATING INCOME, NET	1540	78.024	378.029	290.794	955.271
(+/-)	Impairment or (-) reversal of impairment of investments in joint ventures and associates	1541	(97)	928	(97)	928
(+/-)	Impairment or (-) reversal of impairment on non-financial assets	1542	(14.038)	(10.901)	(21.680)	(20.244)
	a) Tangible assets	1543	(10.993)	(8.051)	(15.786)	(14.544)
	b) Intangible assets	1544	(3.045)	(2.850)	(5.894)	(5.700)
	c) Other	1545	-	-	-	-
(+)	Negative goodwill recognised in profit or loss	1547	-	-	-	-
(+/-)	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548	78.087	(152.377)	42.476	(180.265)
=	PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550	141.976	215.679	311.493	755.690
(+/-)	Tax expense or (-) income related to profit or loss from continuing operations	1551	(54.361)	(73.759)	(81.471)	(213.401)
=	PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560	87.615	141.920	230.022	542.289
(+/-)	Profit or (-) loss after tax from discontinued operations	1561	-	-	-	-
=	PROFIT OR (-) LOSS	1570	87.615	141.920	230.022	542.289
	Attributable to minority interest (non-controlling interests)	1571	108	64	219	853
	Attributable to owners of the parent	1572	87.507	141.856	229.803	541.436

EARNINGS PER SHARE		Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)
	Basic earnings/(loss) per share (euros)	1580	0	0,05	0,16
	Diluted earnings/(loss) per share (euros)	1590	0	0,05	0,16

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (IFRS ADOPTED)

Uds.: Thousands of euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2020	PREVIOUS CUMULATIVE 31/12/2019
A) Profit or (-) loss	1600	87.615	141.920	230.022	542.289
B) Other comprehensive income	1610	29.548	(110.986)	(36.107)	32.674
1. Items that will not be reclassified to profit or loss	1620	(18.062)	1.566	(25.399)	2.606
a) Actuarial gains or (-) losses on defined benefit pension plans	1621	(12.851)	5.881	(12.851)	5.881
b) Non-current assets and disposal groups held for sale	1622	(7.508)	(8.739)	(13.424)	(13.353)
c) Share of other recognised income and expense of entities accounted for using the equity method	1623	3.167	2.109	(469)	1.036
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625	(9.968)	2.081	(9.339)	9.714
e) Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	1626	-	-	-	-
- Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627	-	-	-	-
- Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628	-	-	-	-
f) Amount of change in fair value of a financial liability at fair value through profit or loss that is attributable to changes in the credit risk of that liability	1629	-	-	-	-
g) Income tax relating to items that will not be reclassified	1624	9.098	234	10.684	(672)
2. Items that may be reclassified to profit or loss	1630	47.610	(112.552)	(10.708)	30.068
a) Hedge of net investments in foreign operations [effective portion]	1635	-	-	-	-
- Valuation gains or (-) losses taken to equity	1636	-	-	-	-
- Transferred to profit or loss	1637	-	-	-	-
- Other reclassifications	1638	-	-	-	-
b) Foreign currency translation	1640	(536)	176	(493)	257
- Valuation gains or (-) losses taken to equity	1641	(536)	176	(493)	257
- Transferred to profit or loss	1642	-	-	-	-
- Other reclassifications	1643	-	-	-	-
c) Cash flow hedges [effective portion]	1645	(11.068)	(11.094)	7.061	(8.153)
- Valuation gains or (-) losses taken to equity	1646	(11.068)	(11.094)	7.061	(8.153)
- Transferred to profit or loss	1647	-	-	-	-
- Transferred to initial carrying amount of hedged items	1648	-	-	-	-
- Other reclassifications	1649	-	-	-	-
d) Hedging instruments [not designated elements]	1631	-	-	-	-
- Valuation gains or (-) losses taken to equity	1632	-	-	-	-
- Transferred to profit or loss	1633	-	-	-	-
- Other reclassifications	1634	-	-	-	-
e) Financial assets at fair value through other comprehensive income	1650	100.409	(166.307)	5.256	28.037
- Valuation gains or (-) losses taken to equity	1651	100.873	(46.811)	25.710	241.175
- Transferred to profit or loss	1652	(464)	(119.496)	(20.454)	(213.138)
- Other reclassifications	1653	-	-	-	-
f) Non-current assets and disposal groups held for sale	1655	(4.311)	(5.265)	1.230	(7.406)
- Valuation gains or (-) losses taken to equity	1656	(4.311)	(5.265)	1.230	(7.406)
- Transferred to profit or loss	1657	-	-	-	-
- Other reclassifications	1658	-	-	-	-
g) Share of other income and expense of investments in joint ventures and associates	1659	(10.243)	16.771	(20.215)	22.704
h) Income tax relating to items that may be reclassified to profit or (-) loss	1660	(26.641)	53.167	(3.547)	(5.371)
C) Total comprehensive income	1670	117.163	30.934	193.915	574.963
Attributable to minority interest (Non-controlling interest)	1680	(1.358)	152	(1.225)	979
Attributable to owners of the parent	1690	118.521	30.782	195.140	573.984

IV. SELECTED FINANCIAL INFORMATION

9. Consolidated statement of changes in total equity (ADAPTED TO IFRS) (1/2)

Uds.: Thousands of euros

Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss atributable to owners of the parent	(-) Interim dividends	Accumulated Other Comprehensive Income	Minority interests		Total
													Accumulated Other Comprehensive Income	Other items	
Opening balance [before restatement]	1700	3.069.522	619.154	-	-	-	-	8.962.001	(50.343)	541.436	-	180.002	1.444	11.881	13.335.097
Effects of corrections of errors	1701	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1702	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	1710	3.069.522	619.154	-	-	-	-	8.962.001	(50.343)	541.436	-	180.002	1.444	11.881	13.335.097
Comprehensive accumulated income	1720									229.803		(34.663)	(1.444)	219	193.915
Other changes in equity	1730	-	-	-	-	-	-	101.342	868	(541.436)	-	-	-	(9.553)	(448.779)
Issuance of ordinary shares	1731	-	-												
Issuance of preference shares	1732	-	-												
Issuance of other equity instruments	1733														
Exercise or expiration of other equity instruments issued	1734														
Conversion of debt to equity	1735	-	-												
Capital reduction	1736	-	-												
Dividends	1737	-	-					(352.110)							(352.110)
Purchase of treasury shares	1738								(30.086)						(30.086)
Sale or cancellation of treasury shares	1739								30.954						18.435
Reclassification of financial instruments from equity to liability	1740	-	-												
Reclassification of financial instruments from liability to equity	1741	-	-												
Transfers among components of equity	1742							541.436		(541.436)					
Equity increase or (-) decrease resulting from business combinations	1743	-	-												
Share based payments	1744	-	-												
Other increase or (-) decrease in equity	1745							(75.465)						(9.553)	(85.018)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	1746														
Closing balance [current period]	1750	3.069.522	619.154	-	-	-	-	9.063.343	(49.475)	229.803	-	145.339	-	2.547	13.080.233

IV. SELECTED FINANCIAL INFORMATION

9. Consolidated statement of changes in total equity (ADAPTED TO IFRS) (2/2)

Uds.: Thousands of euros

Sources of equity changes Previous period		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated Other Comprehensive Income	Minority interests		Total
													Accumulated Other Comprehensive Income	Other items	
Opening balance (before restatement) [current period]	1751	3.084.963	619.154	-	-	-	-	8.718.830	(96.646)	703.210	-	147.454	1.318	11.156	13.189.439
Effects of corrections of errors	1752	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1753	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	1754	3.084.963	619.154	-	-	-	-	8.718.830	(96.646)	703.210	-	147.454	1.318	11.156	13.189.439
Comprehensive accumulated income	1755					-	-	-		541.436		32.548	126	853	574.963
Other changes in equity	1756	(15.441)	-	-	-	-	-	243.171	46.303	(703.210)	-	-	-	(128)	(429.305)
Issuance of ordinary shares	1757	-	-			-	-	-						-	-
Issuance of preference shares	1758	-	-			-	-	-						-	-
Issuance of other equity instruments	1759					-	-	-						-	-
Exercise or expiration of other equity instruments issued	1760					-	-	-						-	-
Conversion of debt to equity	1761	-	-			-	-	-						-	-
Capital reduction	1762	(15.441)	-			-	-	(34.559)	50.000	-				-	-
Dividends	1763	-	-			-	-	(353.515)	-					-	(353.515)
Purchase of treasury shares	1764					-	-	-	(64.971)					-	(64.971)
Sale or cancellation of treasury shares	1765					-	-	(12.143)	61.274					-	49.131
Reclassification of financial instruments from equity to liability	1766	-	-											-	-
Reclassification of financial instruments from liability to equity	1767	-	-											-	-
Transfers among components of equity	1768					-	-	703.210		(703.210)		-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1769	-	-			-	-	-				-		-	-
Share based payments	1770	-	-											-	-
Other increase or (-) decrease in equity	1771					-	-	(59.822)						(128)	(59.950)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	1772					-	-								-
Closing balance [current period]	1773	3.069.522	619.154	-	-	-	-	8.962.001	(50.343)	541.436	-	180.002	1.444	11.881	13.335.097

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (IFRS ADOPTED)

Uds.: Thousands of euros

		ACTUAL PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	1800	(843.521)	7.447.535
1. Consolidated profit/(loss) for the period	1810	230.022	542.289
2. Adjustments to obtain the cash flows from operating activities	1820	1.046.344	722.019
(+) Depreciation and amortisation	1821	195.372	200.952
(+/-) Other	1822	850.972	521.067
3. Net increase/(decrease) in operating assets	1830	(3.994.008)	3.724.907
(+/-) Financial assets held for trading	1831	90.938	113.295
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	1832	22.854	(24.502)
(+/-) Financial assets designated at fair value through profit or loss	1836	-	-
(+/-) Financial assets designated at fair value through other comprehensive income	1833	3.374.410	3.905.283
(+/-) Financial assets at amortised cost	1834	(8.083.028)	408.583
(+/-) Other operating assets	1835	600.818	(677.752)
4. Net increase/(decrease) in operating liabilities	1840	1.821.747	2.315.570
(+/-) Financial liabilities held for trading	1841	(41.863)	207.286
(+/-) Financial liabilities designated at fair value through profit or loss	1842	-	-
(+/-) Financial liabilities at amortised cost	1843	2.170.866	2.493.225
(+/-) Other operating liabilities	1844	(307.256)	(384.941)
(+/-) Income tax receipts/(payments)	1850	52.374	142.750
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	1860	235.144	1.195.425
1. Payments	1870	(224.689)	(227.931)
(-) Tangible assets	1871	(40.687)	(63.794)
(-) Intangible assets	1872	(154.866)	(163.373)
(-) Investments in joint ventures and associates	1873	(16.263)	(17)
(-) Subsidiaries and other business units	1874	(2)	(3)
(-) Non-current assets held for sale and associated liabilities	1875	(12.871)	(744)
(-) Other payments related to investing activities	1877	-	-
2. Proceeds	1880	459.833	1.423.356
(+) Tangible assets	1881	38.123	40.445
(+) Intangible assets	1882	-	-
(+) Investments in joint ventures and associates	1883	34.368	54.594
(+) Subsidiaries and other business units	1884	-	1.153
(+) Non-current assets held for sale and associated liabilities	1885	387.342	1.327.164
(+) Other proceeds related to investing activities	1887	-	-
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	1890	(786.281)	(193.875)
1. Payments	1900	(804.716)	(4.378.006)
(-) Dividends	1901	(352.110)	(353.515)
(-) Subordinated liabilities	1902	-	(1.006.860)
(-) Redemption of own equity instruments	1903	-	-
(-) Acquisition of own equity instruments	1904	(30.086)	(64.971)
(-) Other payments related to financing activities	1905	(422.520)	(2.952.660)
2. Proceeds	1910	18.435	4.184.131
(+) Subordinated liabilities	1911	-	1.000.000
(+) Issuance of own equity instruments	1912	-	-
(+) Disposal of own equity instruments	1913	18.435	49.131
(+) Other proceeds related to financing activities	1914	-	3.135.000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	1920	-	-
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	1930	(1.394.658)	8.449.085
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	1940	13.202.885	4.753.800
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	1950	11.808.227	13.202.885

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD

		ACTUAL PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
(+) Cash	1955	936.301	951.826
(+) Cash equivalents at central banks	1960	10.380.666	11.672.642
(+) Other financial assets	1965	491.260	578.417
(-) Less: Bank overdrafts refundable on demand	1970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1980	11.808.227	13.202.885
<i>of which: held by consolidated entities but not drawable by the Group</i>	1990	-	-

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Num.shares	Euros per share (X.XX)	Amount (thousand euros)	Num.shares
Ordinary shares	2158	0,12	352.110		0,12	353.515	
Other shares (non-voting shares, redeemable shares, etc.)	2159	-	-		-	-	
Total dividends paid	2160	0,12	352.110		0,12	353.515	
a) Dividends charged to profit and loss	2155	0,12	352.110		0,12	353.515	
b) Dividends charged to reserves or share premium	2156	-	-		-	-	
c) Dividends in kind	2157	-	-		-	-	
d) Flexible payment	2154	-	-		-	-	

IV. SELECTED FINANCIAL INFORMATION
12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Uds.: Thousands of euros

FINANCIAL ASSETS: NATURE / CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Trading derivatives	2470	6.697.324	-	-	-	-
Equity instruments	2480	683	-	-	58.794	-
Debt securities	2490	80.554	192	-	8.563.133	37.495.041
Loans and advances	2500	-	10.810	-	-	126.003.218
Central banks	2501	-	-	-	-	-
Credit institutions	2502	-	-	-	-	4.913.133
Customers	2503	-	10.810	-	-	121.090.085
TOTAL (INDIVIDUAL)	2510	6.778.561	11.002	-	8.621.927	163.498.259
Trading derivatives	2520	6.686.668	-	-	-	-
Equity instruments	2530	684	-	-	59.543	-
Debt securities	2540	80.554	193	-	8.564.092	37.495.038
Loans and advances	2550	-	11.192	-	-	125.910.040
Central banks	2551	-	-	-	-	-
Credit institutions	2552	-	-	-	-	4.915.769
Customers	2553	-	11.192	-	-	120.994.271
TOTAL (CONSOLIDATED)	2560	6.767.906	11.385	-	8.623.635	163.405.078

FINANCIAL LIABILITIES: NATURE / CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Trading derivatives	2570	6.690.843	-	-
Short positions	2580	189.203	-	-
Deposits	2590	-	-	168.030.963
Central banks	2591	-	-	22.899.831
Credit institutions	2592	-	-	14.831.151
Customers	2593	-	-	130.299.981
Debt securities issued	2600	-	-	17.379.755
Other financial liabilities	2610	-	-	2.469.028
TOTAL (INDIVIDUAL)	2620	6.880.046	-	187.879.746
Trading derivatives	2630	6.686.987	-	-
Short positions	2640	189.204	-	-
Deposits	2650	-	-	166.193.408
Central banks	2651	-	-	22.899.832
Credit institutions	2652	-	-	14.834.045
Customers	2653	-	-	128.459.531
Debt securities issued	2660	-	-	18.436.794
Other financial liabilities	2670	-	-	2.439.672
TOTAL (CONSOLIDATED)	2680	6.876.191	-	187.069.874

IV. SELECTED FINANCIAL INFORMATION
12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Uds.: Thousands of euros

FINANCIAL ASSETS: NATURE / CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Trading derivatives	5470	6.530.330	-	-	-	-
Equity instruments	5480	1.381	-	-	75.816	-
Debt securities	5490	170.793	237	-	11.904.041	33.165.031
Loans and advances	5500	-	34.198	-	-	123.014.167
Central banks	5501	-	-	-	-	-
Credit institutions	5502	-	23.263	-	-	5.464.732
Customers	5503	-	10.935	-	-	117.549.435
TOTAL (INDIVIDUAL)	5510	6.702.504	34.435	-	11.979.857	156.179.198
Trading derivatives	5520	6.518.725	-	-	-	-
Equity instruments	5530	1.381	-	-	75.817	-
Debt securities	5540	170.795	237	-	11.906.055	33.067.987
Loans and advances	5550	-	34.518	-	-	122.900.453
Central banks	5551	-	-	-	-	-
Credit institutions	5552	-	23.263	-	-	5.467.442
Customers	5553	-	11.255	-	-	117.433.011
TOTAL (CONSOLIDATED)	5560	6.690.901	34.755	-	11.981.872	155.968.440

FINANCIAL LIABILITIES: NATURE / CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Trading derivatives	5570	6.511.840	-	-
Short positions	5580	271.233	-	-
Deposits	5590	-	-	167.385.330
Central banks	5591	-	-	13.808.756
Credit institutions	5592	-	-	26.447.898
Customers	5593	-	-	127.128.676
Debt securities issued	5600	-	-	17.302.153
Other financial liabilities	5610	-	-	1.471.630
TOTAL (INDIVIDUAL)	5620	6.783.073	-	186.159.113
Trading derivatives	5630	6.478.878	-	-
Short positions	5640	271.233	-	-
Deposits	5650	-	-	165.053.977
Central banks	5651	-	-	13.808.756
Credit institutions	5652	-	-	26.460.485
Customers	5653	-	-	124.784.736
Debt securities issued	5660	-	-	18.679.709
Other financial liabilities	5670	-	-	1.442.568
TOTAL (CONSOLIDATED)	5680	6.750.111	-	185.176.254

IV. SELECTED FINANCIAL INFORMATION

13. SEGMENT REPORTING

Uds.: Thousands of euros

Geographic Area		Distribution of profit/ loss of interest by geographic areas			
		Individual		Consolidated	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	2.299.287	2.457.957	2.288.968	2.458.518
Export:	2215	-	-	-	771
a) European Union	2216	-	-	-	-
a.1) Euro Zone	2217	-	-	-	-
a.2) Non Euro Zone	2218	-	-	-	-
b) Rest of countries	2219	-	-	-	771
TOTAL	2220	2.299.287	2.457.957	2.288.968	2.459.289

Segments		Consolidated			
		Ordinary income		Profit / (loss)	
		Current period	Previous period	Current period	Previous period
Retail Banking	2221	1.644.303	2.026.999	344.010	677.847
Business Banking	2222	676.979	610.479	401.159	703.431
Corporate Centre	2223	1.462.675	1.359.913	(433.676)	(625.588)
Total profit (loss) of segments reported	2235	3.783.957	3.997.391	311.493	755.690

IV. SELECTED FINANCIAL INFORMATION
14. AVERAGE WORKFORCE AND NUMBER OF OFFICE

		INDIVIDUAL		CONSOLIDATED	
		Current period	Previous period	Current period	Previous period
AVERAGE WORKFORCE	2295	15.417	15.495	15.840	15.918
Men	2296	6.807	6.832	6.994	7.021
Women	2297	8.610	8.663	8.846	8.897

		Current period		Previous period	
		Current period	Previous period	Current period	Previous period
NUMBER OF OFFICES	2298	2.127	2.275	2.127	2.275
Spain	2299	2.127	2.275	-	-
Abroad	2300	-	-	-	-

IV. SELECTED FINANCIAL INFORMATION
16. REMUNERATION RECEIVED BY DIRECTORS AND MANAGING DIRECTORS

DIRECTORS

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Director's fees	2310	974	1.647
Fixed remuneration	2311	1.500	851
Variable remuneration	2312	-	810
Options on shares and/or other financial instruments	2313	-	-
Severance payments	2314	-	-
Long term saving systems	2315	-	-
Others	2316	-	-
TOTAL	2320	2.474	3.308

MANAGING DIRECTORS:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remunerations paid to managing directors	2335	5.471	5.250

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (1/2)

Uds.: Thousands of euros

2020

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
EXPENSES AND REVENUES						
1) Finance costs	2340	2	-	1.432	105	1.539
2) Leases	2343	-	-	-	-	-
3) Receipt of services	2344	-	-	-	-	-
4) Purchase of goods	2345	-	-	-	-	-
5) Other expenses	2348	-	(11)	4.827	(1)	4.815
TOTAL EXPENSES (1+2+3+4+5)	2350	2	(11)	6.259	104	6.354
6) Finance income	2351	238	5	1.996	55	2.294
7) Dividends received	2354	-	-	-	853	853
8) Provision of services	2356	1.565	115	339	162	2.181
9) Sale of goods	2357	-	-	-	-	-
10) Other income	2359	-	-	-	-	-
TOTAL INCOME (6+7+8+9+10)	2360	1.803	120	2.335	1.070	5.328

OTHER TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372	(185)	(839)	44.905	(3.018)	40.863
Financing agreements: loans and capital contributions (borrower)	2375	3.488	(452)	(110.857)	(16.023)	(123.844)
Collateral and guarantees given	2381	(966)	-	(20)	(844)	(1.830)
Collateral and guarantees received	2382	-	-	-	-	-
Commitments assumed	2383	-	7	2.724	164	2.895
Dividends and other earnings distributed	2386	(219.625)	-	-	-	(219.625)
Other transactions	2385	(1.420)	-	-	-	(1.420)

CLOSING BALANCE		CURRENT PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
1) Trade and other receivables	2341	-	-	-	-	-
2) Loans and credits granted	2342	379	3.499	156.560	2.261	162.699
3) Otros receivables	2346	-	-	-	-	-
TOTAL DEBIT BALANCE (1 + 2 + 3)	2347	379	3.499	156.560	2.261	162.699
4) Trade and other payables	2352	-	-	-	-	-
5) Loans and credit received	2353	28.466	7.012	128.078	86.006	249.562
6) Other payment obligations	2355	-	-	-	-	-
TOTAL CREDIT BALANCE (4 + 5 + 6)	2358	28.466	7.012	128.078	86.006	249.562

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (2/2)

Uds.: Thousands of euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	6340	59	-	4.500	185	4.744
2) Leases	6343	-	-	-	-	-
3) Receipt of services	6344	-	-	-	-	-
4) Purchase of goods	6345	-	-	-	-	-
5) Other expenses	6348	-	-	(62.638)	45	(62.593)
TOTAL EXPENSES (1+2+3+4+5)	6350	59	-	(58.138)	230	(57.849)
6) Finance income	6351	2	7	1.727	100	1.836
7) Dividends received	6354	-	-	-	5.882	5.882
8) Provision of services	6356	3.790	117	1.118	477	5.502
9) Sale of goods	6357	-	-	-	-	-
10) Other income	6359	-	-	-	-	-
TOTAL INCOME (6+7+8+9+10)	6360	3.792	124	2.845	6.459	13.220

OTHER TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372	(100.231)	3.416	(97.866)	3.577	(191.104)
Financing agreements: loans and capital contributions (borrower)	6375	(10.723)	4.296	(220.010)	11.347	(215.090)
Collateral and guarantees given	6381	(264)	(9)	(10.426)	(1.477)	(12.176)
Collateral and guarantees received	6382	-	-	-	-	-
Commitments assumed	6383	-	36	(1.343)	67	(1.240)
Dividends and other earnings distributed	6386	(219.360)	-	-	-	(219.360)
Other transactions	6385	728	-	-	-	728

CLOSING BALANCE		PREVIOUS PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
1) Trade and other receivables	6341	-	-	-	-	-
2) Loans and credits granted	6342	564	4.338	111.655	5.279	121.836
3) Otros receivables	6346	-	-	-	-	-
TOTAL DEBIT BALANCE (1 + 2 + 3)	6347	564	4.338	111.655	5.279	121.836
4) Trade and other payables	6352	-	-	-	-	-
5) Loans and credit received	6353	24.978	7.464	238.935	96.639	368.016
6) Other payment obligations	6355	-	-	-	-	-
TOTAL CREDIT BALANCE (4 + 5 + 6)	6358	24.978	7.464	238.935	96.639	368.016

IV. SELECTED FINANCIAL INFORMATION

17. SOLVENCY INFORMATION

Units.: Percentage

CAPITAL RATIO		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros)	7010	11.639.587	11.120.019
Eligible Additional Tier 1 capital (thousand euros)	7020	1.250.000	1.250.000
Eligible Tier 2 capital (thousand euros)	7021	1.915.092	1.672.270
Total exposure (thousand euros)	7030	67.265.254	77.634.917
Tier 1 capital ratio (Tier 1)	7110	17,30	14,32
Tier 2 capital ratio (Tier 2)	7121	19,16	15,93
Total capital ratio	7140	22,01	18,09

LEVERAGE RATIO		CURRENT PERIOD	PREVIOUS PERIOD
Tier I Capital (thousand euro)	7050	12.889.587	12.370.019
Total leverage ratio exposures (thousand euro)	7060	203.971.300	210.098.403
Leverage ratio	7070	6,32	5,89

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF LOANS AND RECEIVABLES PORTFOLIO

Uds.: Thousands of euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7500	149.819.948	145.047.733
Substandard risk	7502	11.202.062	8.244.241
Non-performing risk	7503	5.720.954	5.865.625
Total Gross amount	7505	166.742.964	159.157.599

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7510	(180.033)	(208.660)
Substandard risk	7512	(625.732)	(440.015)
Non-performing risk	7513	(2.532.121)	(2.540.484)
Total asset impairment losses	7515	(3.337.886)	(3.189.159)
Impairment loss calculated collectively	7520	(2.657.380)	(2.234.085)
Impairment loss calculated individually	7530	(680.506)	(955.074)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7540	149.639.915	144.839.073
Substandard risk	7542	10.576.330	7.804.226
Non-performing risk	7543	3.188.833	3.325.141
Total carrying amount	7545	163.405.078	155.968.440

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	7550	74.798.224	75.939.912
<i>Of which: guarantees risks under special monitoring</i>	7551	5.384.045	5.022.526
<i>Of which: guarantees non-performing risks</i>	7553	7.309.305	5.952.561
Value of other guarantees	7554	-	-
<i>Of which: guarantees risks under special monitoring</i>	7555	-	-
<i>Of which: guarantees non-performing risks</i>	7557	-	-
Total value of guarantees received	7558	74.798.224	75.939.912

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	PREVIOUS PERIOD
Loan commitments given	7560	28.656.212	23.256.169
<i>Of which: classified as risks under special monitoring</i>	7561	1.469.884	396.192
<i>Of which: classified as non-performing risks</i>	7562	341.601	361.942
<i>Amount recognised under liabilities in Balance Sheet</i>	7563	82.117	91.017
Financial guarantees given	7565	341.602	376.728
<i>Of which: classified as risks under special monitoring</i>	7566	34.877	13.774
<i>Of which: classified as non-performing risks</i>	7567	41.851	63.903
<i>Amount recognised under liabilities in Balance Sheet</i>	7568	19.394	10.224
Other commitments given	7570	14.229.697	13.071.778
<i>Of which: classified as risks under special monitoring</i>	7571	911.894	726.650
<i>Of which: classified as non-performing risks</i>	7572	450.264	535.639
<i>Amount recognised under liabilities in Balance Sheet</i>	7573	173.388	200.476

IV. SELECTED FINANCIAL INFORMATION
19. REAL ESTATE EXPOSURE

Uds.: Thousands of euros

Real estate credit risk exposure - Spain

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Total gross amount of financing for real estate construction and development	9000	1.152.945	1.403.325
<i>Of which: non-performing</i>	9001	228.643	331.601

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Total asset impairment losses	9015	(123.530)	(180.073)
<i>Of which: non-performing</i>	9016	(117.650)	(170.571)

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Total carrying amount of financing for real estate construction and development	9025	1.029.415	1.223.252
<i>Of which: non-performing</i>	9026	110.993	161.030
Total carrying amount of financing granted to customers in Spain	9030	114.353.054	111.657.346

		CURRENT PERIOD	PREVIOUS PERIOD
GUARANTEES RECEIVED			
Value of collateral	9050	950.628	815.631
<i>Of which: guarantees non-performing risks</i>	9053	126.499	205.227
Value of other guarantees	9054	-	-
<i>Of which: guarantees non-performing risks</i>	9057	-	-
Total value of guarantees received	9058	isas	815.631

		CURRENT PERIOD	PREVIOUS PERIOD
FINANCIAL GUARANTEES			
Financial guarantees given relating to real estate construction and development	9060	13.121	12.115
<i>Amount recognised under liabilities</i>	9061	-	-

Foreclosed assets and assets received as payment for debts - Spain

		CURRENT PERIOD	PREVIOUS PERIOD
TOTAL GROSS			
Foreclosed property and property received as payment for debts	9070	2.524.161	2.600.135
<i>Of which: lands</i>	9071	145.215	155.691
Investments in real estate entities	9072	-	-
Total gross amount	9075	2.524.161	2.600.135

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Foreclosed property and property received as payment for debts	9080	(776.757)	(748.605)
<i>Of which: land</i>	9081	(76.451)	(73.426)
Investments in real estate entities	9082	-	-
Total asset impairment losses	9085	(776.757)	(748.605)

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Foreclosed property and property received as payment for debts	9090	1.747.404	1.851.530
<i>Of which: land</i>	9091	68.764	82.265
Investments in real estate entities	9092	-	-
Total carrying amount	9095	1.747.404	1.851.530