

## WILLIAM BLAIR SICAV

*Société d'investissement à capital variable*  
Registered Office: 31, Z.A. Bourmicht  
L-8070 Bertrange  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 98.806

(the "SICAV")

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### Notice to the Shareholders of William Blair SICAV – China - A Shares Growth Fund (the “Sub-Fund”)

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Luxembourg, 25 October 2023

Dear Shareholder,

The board of directors of the SICAV (the "**Board**") hereby informs you that it has decided in accordance with the applicable provisions of the articles of incorporation of the SICAV (the "**Articles of Incorporation**") and the prospectus of the SICAV (the "**Prospectus**") to terminate the sub-fund William Blair SICAV – China A – Shares Growth (the "**Sub-Fund**") as detailed below and to compulsorily redeem all the shares of the Sub-Fund (the "**Shares**") with effect as of 3<sup>rd</sup> November 2023 (the "**Termination Date**").

#### **Reason for the termination of the Sub-Fund**

The Board has been informed by the investment manager of the SICAV that the largest investor in the Sub-Fund has redeemed its investment in the Sub-Fund (the "**Redemption**") and that the Sub-Fund will after that redemption be below the minimum level for the Sub-Fund to be operated in an economically efficient manner.

Accordingly, the Board considers the termination of the Sub-Fund to be in the best interest of its shareholders. The Board made its determination based upon the Redemption and the resulting reduction of assets under management in the Sub-Fund.

#### **Procedure of the termination of the Sub-Fund**

In accordance with the Articles of Incorporation and the Prospectus, the Shares will be redeemed at the net asset value per Share (taking into account the actual realisation prices of investments and realisation expenses) calculated on the Termination Date. The investment manager has started to realise the assets of the Sub-Fund so that during the termination and realisation phase, the investment restrictions of the Sub-Fund may not anymore be complied with.

The termination expenses have been provisioned as of 16<sup>th</sup> October 2023 (the date of the board written resolutions). The payment of the redemption proceeds resulting from the compulsory redemption will take place in the relevant reference currency.

Prior to the Termination Date, redemptions will be accepted until 2 November 2023 in accordance with the terms and conditions of the Prospectus (i.e., as of the date of this notification, the

redemption price will take into account the actual realisation prices of investments and realisation expenses).

The Board will be happy to assist any investor wishing to convert their holding to another Sub-Fund of the SICAV.

Shareholders of the Sub-Fund should be aware that the liquidation, redemption or exchange of Shares may have tax consequences. Shareholders may suffer income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or any other kind of tax on distributions or deemed distributions of the Sub-Fund, capital gains within the Sub-Fund whether realised or unrealised, income received or accrued or deemed received within the Sub-Fund, subject to the laws and practices of the country where the Shares are purchased, sold, held or redeemed and subject to the country of tax residence or nationality of the Shareholder. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Luxembourg or other tax consequences of this termination.

Assets which may not be distributed to their owners upon the implementation of the redemption will be deposited with the *Caisse de Consignations* in Luxembourg on behalf of the persons entitled thereto.

If you have any questions or concerns about the foregoing, please contact the SICAV or the representative of the SICAV in your jurisdiction.

The above amendments will be reflected in the Prospectus in due course, which will be available, free of charge, at the registered office of the SICAV.

The Board of Directors of William Blair SICAV

William Blair SICAV



By:

Name: Tom Ross

Title: Director

Date: 25 October 2023