

Bayer



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Investor News

Bayer proposes EUR 0.90 dividend per share

Supervisory Board backs stance in Lipobay proceedings

Leverkusen. – Bayer AG's Supervisory Board today accepted the proposal of the Board of Management to recommend to the Annual Stockholders' Meeting on April 25, 2003, a dividend for fiscal 2002 of EUR 0.90 per share. The dividend would thus be unchanged compared to 2001. With some 730 million shares, this would represent a payout of EUR 657 million.

"We were able to increase net income primarily through proceeds generated by our divestment program," Chairman of the Board of Management Werner Wenning commented immediately after the Supervisory Board meeting. "We want our stockholders to have a share of this. The decision is also in line with Bayer's policy of dividend continuity. We are confident that we will be able to improve the operating result in the current year."

The Group's annual financial statements will be presented and discussed at the Spring Financial News Conference on March 13.

The Supervisory Board endorsed the Bayer Management Board's action with regard to the claims and lawsuits in connection with Lipobay/Baycol, a medicine Bayer voluntarily withdrew from the market in 2001. Bayer will continue to demonstrate that the Group acted responsibly, expeditiously and appropriately. The company will answer specific allegations in detail in court, supporting its arguments with facts.

Leverkusen, March 6, 2003