

RURAL HIPOTECARIO XI Fondo de Titulación de Activos (C.I.F.: V85643575)

SERVICIO FINANCIERO DEL VENCIMIENTO DEL : 25/09/2009
Servicing Upon Maturity On

FECHA DE PAGO / Payment date **25.09.2009**

Periodo de Interés / Interest accrual period desde / From **25.06.2009** (incluido) / (included)
hasta / To **25.09.2009** (excluido) / (excluded)
plazo / Term 92 días / days

| Bonos Serie A | Bonos Serie B | Bonos Serie C |
|-----------------------|-----------------------|-----------------------|
| Series A Bonds | Series B Bonds | Series C Bonds |
| ES0323975005 | ES0323975013 | ES0323975021 |

Determinación Tipo Interés Nominal

Tipo de Interés Nominal aplicable / Interest Rate

| | | |
|---------------|---------------|---------------|
| 1,506% | 1,706% | 1,906% |
|---------------|---------------|---------------|

| Bono | Serie | Bono | Serie | Bono | Serie |
|------|--------|------|--------|------|--------|
| Bond | Series | Bond | Series | Bond | Series |

Número de Bonos / N.Bonds

Nominal / Face value (Euros)

| | | | | | |
|-----------|------------------|------------|---------------|------------|---------------|
| | 21.131 | | 253 | | 616 |
| 97.231,75 | 2.054.604.109,25 | 100.000,00 | 25.300.000,00 | 100.000,00 | 61.600.000,00 |

Liquidación de Intereses

Interest Payment (Euros)

Base / Day count fraction Act / 360

Intereses Brutos / Gross

Interest Retención / Withholding tax 18%

Neto / Net

| | | | | | |
|------------|--------------|------------|------------|------------|------------|
| 374,212595 | 7.907.486,34 | 435,977778 | 110.302,38 | 487,088889 | 300.046,76 |
| 67,358267 | 1.423.347,54 | 78,476000 | 19.854,43 | 87,676000 | 54.008,42 |
| 306,854328 | 6.484.138,80 | 357,501778 | 90.447,95 | 399,412889 | 246.038,34 |

Amortización de Principal

Principal Redemption (Euros)

Amortización / Redemption

| | | | | | |
|----------|---------------|------|------|------|------|
| 1.902,61 | 40.204.051,91 | 0,00 | 0,00 | 0,00 | 0,00 |
|----------|---------------|------|------|------|------|

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