

ANNEX I

GENERAL

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2023

REPORTING DATE

31/12/2023

I. IDENTIFICATION DATA

Registered Company Name: ENDESA, S.A.

Registered Address: Ribera del Loira Street, 60 – 28042 Madrid

Tax Identification Number

A-28023430

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2023

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2023	31/12/2022
A) NON-CURRENT ASSETS		40	
	1. Intangible assets:	30	19,453,960
	a) Goodwill	31	19,251,790
	b) Other intangible assets	32	79,638
	2. Property, plant and equipment	33	79,638
	3. Investment property	34	1,324
	4. Long-term investments in group companies and associates	35	1,943
	5. Long-term financial investments	36	19,131,748
	6. Deferred tax assets	37	81,409
	7. Other non-current assets	38	129,452
B) CURRENT ASSETS		85	
	1. Non-current assets held for sale	50	544,316
	2. Inventories	55	5,076,010
	3. Trade and other receivables:	60	114,350
	a) Trade receivables	61	118,997
	b) Other receivables	62	114,350
	c) Current tax assets	63	118,997
	4. Short-term investments in group companies and associates	64	128,516
	5. Short-term financial investments	70	4,753,237
	6. Prepayments and accrued income	71	6,957
	7. Cash and cash equivalents	72	1,075
TOTAL ASSETS (A + B)		100	
			19,998,276
			24,327,800

Comments

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2023

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2023	31/12/2022
A) EQUITY (A.1 + A.2 + A.3)	195	5,775,392	7,444,910
A.1) CAPITAL AND RESERVES	180	5,748,113	7,365,875
1. Capital:	171	1,270,503	1,270,503
a) Authorised capital	161	1,270,503	1,270,503
b) Less: <i>Uncalled capital</i>	162		
2. Share premium	172	88,800	88,800
3. Reserves	173	1,462,420	1,455,025
4. Less: <i>Treasury stock</i>	174	(4,518)	(4,901)
5. Profit and loss in prior periods	178	2,874,357	3,855,295
6. Other shareholder contributions	179	319	319
7. Profit (loss) for the period	175	580,105	697,200
8. Less: <i>Interim dividend</i>	176	(529,259)	
9. Other equity instruments	177	5,386	3,634
A.2) VALUATION ADJUSTMENTS	188	27,273	79,035
1. Available-for-sale financial assets	181		
2. Hedging transactions	182	27,273	79,035
3. Others	183		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	194	6	
B) NON-CURRENT LIABILITIES	120	9,609,916	11,208,339
1. Long-term provisions	115	241,218	212,110
2. Long-term debts:	116	5,329,567	5,854,242
a) Debt with financial institutions and bonds and other marketable securities	131	5,280,738	5,761,871
b) Other financial liabilities	132	48,829	92,371
3. Long-term payables to group companies and associates	117	4,017,511	5,100,000
4. Deferred tax liabilities	118	21,620	41,987
5. Other non-current liabilities	135		
6. Long-term accrual accounts	119		
C) CURRENT LIABILITIES	130	4,612,968	5,674,551
1. Liabilities associated with non-current assets held for sale	121		
2. Short-term provisions	122	38,737	39,632
3. Short-term debts:	123	974,999	5,385,128
a) Debt with financial institutions and bonds and other marketable securities	133	781,132	389,903
b) Other financial liabilities	134	193,867	4,995,225
4. Short-term payables to group companies and associates	129	3,453,242	50,012
5. Trade and other payables:	124	145,990	199,587
a) Suppliers	125		
b) Other payables	126	145,989	199,587
c) Current tax liabilities	127	1	
6. Other current liabilities	136		
7. Current accrual accounts	128		192
TOTAL EQUITY AND LIABILITIES (A + B + C)	200	19,998,276	24,327,800

Comments

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SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2023

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS STATEMENT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR.	PREVIOUS CURR.	CURRENT	PREVIOUS	
		PERIOD	PERIOD	CUMULATIVE	CUMULATIVE	
		(2nd HALF YEAR)	(2nd HALF YEAR)	31/12/2023	31/12/2022	
(+)	Revenue	205	746,841	857,824	1,470,667	991,491
(+/-)	Change in inventories of finished products and work in progress	206				
(+)	Own work capitalised	207				
(-)	Supplies	208	(54)	(226)	(87)	(306)
(+)	Other operating revenue	209	701	1,039	1,210	2,330
(-)	Personnel expenses	217	(134,059)	(105,891)	(225,562)	(193,457)
(-)	Other operating expenses	210	(57,668)	(60,770)	(324,594)	(102,094)
(-)	Depreciation and amortisation charge	211	(18,849)	(20,984)	(38,513)	(38,730)
(+)	Allocation of grants for non-financial assets and other grants	212	1		1	
(+)	Reversal of provisions	213	4,323		11,246	
(+/-)	Impairment and gain (loss) on disposal of non-current assets	214	1,661		1,661	
(+/-)	Other profit (loss)	215	(189)	(315)		151,773
=	OPERATING PROFIT (LOSS)	245	542,708	670,677	896,029	811,007
(+)	Finance income	250	(3,155)	48,412	33,985	90,493
(-)	Finance costs	251	(229,928)	(138,776)	(451,237)	(204,611)
(+/-)	Changes in fair value of financial instruments	252	10,177	(430)	(1,841)	6,078
(+/-)	Exchange differences	254	(3,672)	(722)	(6,321)	5,049
(+/-)	Impairment and gain (loss) on disposal of financial instruments	255				
=	NET FINANCE INCOME (COSTS)	256	(226,578)	(91,516)	(425,414)	(102,991)
=	PROFIT (LOSS) BEFORE TAX	265	316,130	579,161	470,615	708,016
(+/-)	Income tax expense	270	67,117	22,118	109,490	(10,816)
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	280	383,247	601,279	580,105	697,200
(+/-)	Profit (loss) for the period from discontinued operations, net of tax	285				
=	PROFIT (LOSS) FOR THE PERIOD	300	383,247	601,279	580,105	697,200

EARNINGS PER SHARE		Amount	Amount	Amount	Amount	
		(X.XX euros)	(X.XX euros)	(X.XX euros)	(X.XX euros)	
	Basic	290	0.36	0.57	0.55	0.66
	Diluted	295	0.36	0.57	0.55	0.66

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
a) INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT	PREVIOUS
		PERIOD	PERIOD
		31/12/2023	31/12/2022
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	305	580,105	697,200
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	310	(20,627)	101,005
1. From measurement of financial instruments:	320		
a) Available-for-sale financial assets	321		
b) Other income/(expenses)	323		
2. From cash flow hedges	330	(24,948)	112,131
3. Grants, donations and bequests received	340		
4. From actuarial gains and losses and other adjustments	344	(2,555)	22,542
5. Other income and expense recognised directly in equity	343		
6. Tax effect	345	6,876	(33,668)
C) TRANSFERS TO PROFIT OR LOSS	350	(33,052)	3,033
1. From measurement of financial instruments:	355		
a) Available-for-sale financial assets	356		
b) Other income/(expenses)	358		
2. From cash flow hedges	360	(44,068)	4,044
3. Grants, donations and bequests received	366	(1)	
4. Other income and expense recognised directly in equity	365		
5. Tax effect	370	11,017	(1,011)
TOTAL RECOGNISED INCOME/(EXPENSE) FOR THE PERIOD (A + B + C)	400	526,426	801,238

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)

(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2023	3010	1,270,503	5,399,439	(4,901)	697,200	3,634	79,035		7,444,910
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	1,270,503	5,399,439	(4,901)	697,200	3,634	79,035		7,444,910
I. Total recognised income/(expense) in the period	3020		(1,916)		580,105		(51,762)	(1)	526,426
II. Transactions with shareholders or owners	3025		(2,198,086)	383				7	(2,197,696)
1. Capital increases/ (reductions)	3026								
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028		(2,198,086)						(2,198,086)
4. Net trading with treasury stock	3029			383					383
5. Increases/ (reductions) for business combinations	3030							7	7
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035		697,200		(697,200)	1,752			1,752
1. Equity-settled share-based payment	3036					1,752			1,752
2. Transfers between equity accounts	3037		697,200		(697,200)				
3. Other changes	3038								
Closing balance at 31/12/2023	3040	1,270,503	3,896,637	(4,518)	580,105	5,386	27,273	6	5,775,392

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

PREVIOUS PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2022 (comparative period)	3050	1,270,503	5,793,332	(3,484)	581,311	1,939	(8,097)	7,635,504	
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	1,270,503	5,793,332	(3,484)	581,311	1,939	(8,097)	7,635,504	
I. Total recognised income/(expense) in the period	3060		16,906		697,200		87,132	801,238	
II. Transactions with shareholders or owners	3065		(992,110)	(1,417)				(993,527)	
1. Capital increases/ (reductions)	3066								
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068		(992,110)					(992,110)	
4. Net trading with treasury stock	3069			(1,417)				(1,417)	
5. Increases/ (reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075		581,311		(581,311)	1,695		1,695	
1. Equity-settled share-based payment	3076					1,695		1,695	
2. Transfers between equity accounts	3077		581,311		(581,311)				
3. Other changes	3078								
Closing balance at 31/12/2022 (comparative period)	3080	1,270,503	5,399,439	(4,901)	697,200	3,634	79,035	7,444,910	

Comments

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2023

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD		PREVIOUS PERIOD	
		31/12/2023		31/12/2022	
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	435	531,277	694,550	
1.	Profit (loss) before tax	405	470,615	708,016	
2.	Adjustments to profit (loss):	410	(642,422)	(680,450)	
(+)	Depreciation and amortisation charge	411	38,513	38,730	
(+/-)	Other net adjustments to profit (loss)	412	(680,935)	(719,180)	
3.	Changes in working capital	415	4,048	120,376	
4.	Other cash flows from operating activities:	420	699,036	546,608	
(-)	Interest paid	421	(418,591)	(178,130)	
(+)	Dividends received	422	1,088,125	713,000	
(+)	Interest received	423	74,722	18,899	
(+/-)	Income tax recovered/(paid)	430	(2,285)	38,250	
(+/-)	Other sums received/(paid) from operating activities	425	(42,935)	(45,411)	
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	460	4,832,654	(4,718,068)	
1.	Payments for investments:	440	(36,208)	(4,726,365)	
(-)	Group companies, associates and business units	441	(2,642)	(4,697,231)	
(-)	Property, plant and equipment, intangible assets and investment property	442	(20,815)	(21,331)	
(-)	Other financial assets	443	(12,751)	(7,803)	
(-)	Non-current assets and liabilities classified as held-for-sale	459			
(-)	Other assets	444			
2.	Proceeds from sale of investments	450	4,868,862	8,297	
(+)	Group companies, associates and business units	451	4,709,531		
(+)	Property, plant and equipment, intangible assets and investment property	452			
(+)	Other financial assets	453	159,331	8,297	
(+)	Non-current assets and liabilities classified as held-for-sale	461			
(+)	Other assets	454			
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	490	(5,096,660)	3,671,307	
1.	Sums received/(paid) in respect of equity instruments	470	(27)	(1,418)	
(+)	Issuance	471			
(-)	Redemption	472			
(-)	Acquisition	473	(27)	(1,418)	
(+)	Disposal	474			
(+)	Grants, donations and bequests received	475			
2.	Sums received/(paid) in respect of financial liability instruments:	480	(3,418,493)	5,194,130	
(+)	Issuance	481	3,604,595	8,370,995	
(-)	Repayment and redemption	482	(7,023,088)	(3,176,865)	
3.	Payment of dividends and remuneration on other equity instruments	485	(1,678,140)	(1,521,405)	
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	492			
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	495	267,271	(352,211)	
F)	CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	499	26,147	378,358	
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	500	293,418	26,147	

		CURRENT PERIOD		PREVIOUS PERIOD	
		31/12/2023		31/12/2022	
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD					
(+)	Cash on hand and at banks	550	18,418	26,147	
(+)	Other financial assets	552	275,000		
(-)	Less: Bank overdrafts repayable on demand	553			
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	600	293,418	26,147	

Comments

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IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (1/2)

Units: Thousand euros

	ASSETS	CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2023	31/12/2022
A) NON-CURRENT ASSETS	1040	28,825,000	30,142,000
1. Intangible assets:	1030	2,108,000	2,098,000
a) Goodwill	1031	462,000	462,000
b) Other intangible assets	1032	1,646,000	1,636,000
2. Property, plant and equipment	1033	22,839,000	22,338,000
3. Investment property	1034	69,000	59,000
4. Investments accounted for using the equity method	1035	273,000	274,000
5. Non-current financial assets	1036	663,000	1,160,000
a) At fair value through profit or loss	1047	6,000	5,000
Of which, "Designated upon initial recognition"	1041	6,000	5,000
b) At fair value through other comprehensive income	1042		
Of which, "Designated upon initial recognition"	1043		
c) At amortised cost	1044	657,000	1,155,000
6. Non-current derivatives	1039	879,000	1,249,000
a) Hedging	1045	800,000	1,077,000
b) Other	1046	79,000	172,000
7. Deferred tax assets	1037	1,608,000	2,660,000
8. Other non-current assets	1038	386,000	304,000
B) CURRENT ASSETS	1085	12,458,000	19,925,000
1. Non-current assets held for sale	1050		27,000
2. Inventories	1055	2,060,000	2,122,000
3. Trade and other receivables:	1060	5,457,000	5,687,000
a) Trade receivables	1061	4,121,000	4,447,000
b) Other receivables	1062	1,103,000	1,191,000
c) Current tax assets	1063	233,000	49,000
4. Current financial assets	1070	1,777,000	8,677,000
a) At fair value through profit or loss	1080		
Of which, "Designated upon initial recognition"	1081		
b) At fair value through other comprehensive income	1082		
Of which, "Designated upon initial recognition"	1083		
c) At amortised cost	1084	1,777,000	8,677,000
5. Current derivatives	1076	1,054,000	2,533,000
a) Hedging	1077	696,000	1,220,000
b) Other	1078	358,000	1,313,000
6. Other current assets	1075	4,000	8,000
7. Cash and cash equivalents	1072	2,106,000	871,000
TOTAL ASSETS (A + B)	1100	41,283,000	50,067,000

Comments:

With the entry into force on 1 January 2023 of the Amendments to IAS 12 "Income Tax": Deferred Taxes Related to Assets and Liabilities Arising from a Single Transaction, Endesa has recognised "Deferred Tax Assets" and "Deferred Tax Liabilities" corresponding to temporary differences arising in the initial recognition of rights of use assets and lease liabilities associated therewith, amounting to €107 million and €110 million, respectively, as well as the cumulative effect under the heading "Equity" amounting to €3 million, negative so that the Consolidated Statement of Financial Position as of 31/12/2022 does not coincide with that previously presented.

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2023

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/2)

Units: Thousand euros

	EQUITY AND LIABILITIES	CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2023	31/12/2022
A) EQUITY (A.1 + A.2 + A.3)	1195	7,204,000	5,758,000
A.1) CAPITAL AND RESERVES	1180	7,472,000	8,935,000
1. Capital	1171	1,271,000	1,271,000
a) Authorised capital	1161	1,271,000	1,271,000
b) <i>Less: Uncalled capital</i>	1162		
2. Share premium	1172	89,000	89,000
3. Reserves	1173	5,898,000	5,035,000
4. <i>Less: Treasury stock</i>	1174	(4,000)	(5,000)
5. Prior Periods' profit and loss	1178		
6. Other member contributions	1179		
7. Profit (loss) for the period attributable to the parent company	1175	742,000	2,541,000
8. <i>Less: Interim dividend</i>	1176	(529,000)	
9. Other equity instruments	1177	5,000	4,000
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	(455,000)	(3,378,000)
1. Items that are not reclassified to profit or loss for the period	1186	(199,000)	(190,000)
a) Equity instruments through other comprehensive income	1185		
b) Others	1190	(199,000)	(190,000)
2. Items that may subsequently be reclassified to profit or loss for the period	1187	(256,000)	(3,188,000)
a) Hedging transactions	1182	(244,000)	(3,176,000)
b) Translation differences	1184	(1,000)	(1,000)
c) Share in other comprehensive income for investments in joint ventures and others	1192	(11,000)	(11,000)
d) Debt instruments at fair value through other comprehensive income	1191		
e) Others	1183		
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)	1189	7,017,000	5,557,000
A.3) NON-CONTROLLING INTERESTS	1193	187,000	201,000
B) NON-CURRENT LIABILITIES	1120	19,504,000	23,627,000
1. Grants	1117	227,000	238,000
2. Long-term provisions	1115	2,855,000	2,964,000
3. Long-term financial liabilities:	1116	9,644,000	11,704,000
a) Debt with financial institutions and bonds and other marketable securities	1131	5,316,000	5,819,000
b) Other financial liabilities	1132	4,328,000	5,885,000
4. Deferred tax liabilities	1118	1,308,000	1,425,000
5. Non-current derivatives	1140	544,000	2,408,000
a) Hedging	1141	441,000	2,092,000
b) Other	1142	103,000	316,000
6. Other non-current liabilities	1135	4,926,000	4,888,000
C) CURRENT LIABILITIES	1130	14,575,000	20,682,000
1. Liabilities associated with non-current assets held for sale	1121		
2. Short-term provisions	1122	1,377,000	1,236,000
3. Short-term financial liabilities:	1123	4,091,000	6,784,000
a) Debt with financial institutions and bonds and other marketable securities	1133	744,000	5,969,000
b) Other financial liabilities	1134	3,347,000	815,000
4. Trade and other payables:	1124	6,903,000	7,327,000
a) Suppliers	1125	5,028,000	4,794,000
b) Other payables	1126	1,660,000	1,989,000
c) Current tax liabilities	1127	215,000	544,000
5. Current derivatives	1145	1,673,000	4,990,000
a) Hedging	1146	1,154,000	2,434,000
b) Other	1147	519,000	2,556,000
6. Other current liabilities	1136	531,000	345,000
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	41,283,000	50,067,000

Comments:

With the entry into force on 1 January 2023 of the Amendments to IAS 12 "Income Tax": Deferred Taxes Related to Assets and Liabilities Arising from a Single Transaction, Endesa has recognised "Deferred Tax Assets" and "Deferred Tax Liabilities" corresponding to temporary differences arising in the initial recognition of rights of use assets and lease liabilities associated therewith, amounting to €107 million and €110 million, respectively, as well as the cumulative effect under the heading "Equity" amounting to €3 million, negative so that the Consolidated Statement of Financial Position as of 31/12/2022 does not coincide with that previously presented.

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2023

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand euros

			PRESENT CURR.	PREVIOUS CURR.	CURRENT	PREVIOUS
			PERIOD	PERIOD	CUMULATIVE	CUMULATIVE
			(2nd HALF YEAR)	(2nd HALF YEAR)	31/12/2023	31/12/2022
(+)	Revenue	1205	12,175,000	17,843,000	25,070,000	32,545,000
(+/-)	Change in inventories of finished products and work in progress	1206				
(+)	Own work capitalised	1207	198,000	201,000	345,000	335,000
(-)	Supplies	1208	(8,255,000)	(12,438,000)	(16,312,000)	(23,394,000)
(+)	Other operating revenue	1209	64,000	108,000	195,000	165,000
(-)	Personnel expenses	1217	(617,000)	(456,000)	(1,137,000)	(955,000)
(-)	Other operating expenses	1210	(878,000)	(774,000)	(1,691,000)	(1,515,000)
(-)	Depreciation and amortisation charge	1211	(916,000)	(865,000)	(1,768,000)	(1,653,000)
(+)	Allocation of grants for non-financial assets and other grants	1212	99,000	94,000	194,000	186,000
(+/-)	Impairment of non-current assets	1214	(95,000)	(60,000)	(96,000)	(63,000)
(+/-)	Gain (loss) on disposal of non-current assets	1216	15,000	12,000	17,000	14,000
(+/-)	Other profit (loss)	1215	(1,666,000)	(1,294,000)	(3,172,000)	(1,978,000)
=	OPERATING PROFIT (LOSS)	1245	124,000	2,371,000	1,645,000	3,687,000
(+)	Finance income	1250	13,000	111,000	38,000	236,000
	a) Interest income calculated using the effective interest rate method	1262	3,000	2,000	7,000	2,000
	b) Other	1263	10,000	109,000	31,000	234,000
(-)	Finance costs	1251	(362,000)	(199,000)	(660,000)	(296,000)
(+/-)	Changes in fair value of financial instruments	1252	53,000	(46,000)	56,000	(85,000)
(+/-)	Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-)	Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+/-)	Exchange differences	1254	1,000	5,000	21,000	(23,000)
(+/-)	Impairment loss/reversal on financial instruments	1255	2,000	(3,000)	4,000	(6,000)
(+/-)	Gain (loss) on disposal of financial instruments	1257	(27,000)	(27,000)	(49,000)	(41,000)
	a) Financial instruments at amortised cost	1260	(27,000)	(27,000)	(49,000)	(41,000)
	b) Other financial instruments	1261				
=	NET FINANCE INCOME (COSTS)	1256	(320,000)	(159,000)	(590,000)	(215,000)
(+/-)	Profit (loss) of equity-accounted investees	1253		2,000	10,000	15,000
=	PROFIT (LOSS) BEFORE TAX	1265	(196,000)	2,214,000	1,065,000	3,487,000
(+/-)	Income tax expense	1270	69,000	(570,000)	(303,000)	(891,000)
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280	(127,000)	1,644,000	762,000	2,596,000
(+/-)	Profit (loss) for the period from discontinued operations, net of tax	1285				
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288	(127,000)	1,644,000	762,000	2,596,000
	A) Profit (loss) for the period attributable to the parent company	1300	(137,000)	1,625,000	742,000	2,541,000
	B) Profit (loss) attributable to non-controlling interests	1289	10,000	19,000	20,000	55,000

	EARNINGS PER SHARE	Amount	Amount	Amount	Amount	
		(X.XX euros)	(X.XX euros)	(X.XX euros)	(X.XX euros)	
	Basic	1290	(0.13)	1.53	0.70	2.40
	Diluted	1295	(0.13)	1.53	0.70	2.40

Comments

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		PRESENT CURR.	PREVIOUS CURR.	CURRENT	PREVIOUS
		PERIOD	PERIOD	PERIOD	PERIOD
		(2nd HALF YEAR)	(2nd HALF YEAR)	31/12/2023	31/12/2022
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss statement)	1305	(127,000)	1,644,000	762,000	2,596,000
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310	(9,000)	47,000	(9,000)	266,000
1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2. From actuarial gains and losses	1344	(13,000)	61,000	(13,000)	335,000
3. Share in other comprehensive income of investments in joint ventures and associates	1342	2,000		2,000	
4. Equity instruments through other comprehensive income	1346				
5. Other income and expenses that are not reclassified to profit or loss	1343				
6. Tax effect	1345	2,000	(14,000)	2,000	(69,000)
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350	1,460,000	(227,000)	2,932,000	(1,630,000)
1. Hedging transactions:	1360	1,950,000	(315,000)	3,909,000	(2,207,000)
a) Valuation gains/(losses)	1361	1,089,000	(1,140,000)	2,087,000	(3,378,000)
b) Amounts transferred to profit or loss	1362	861,000	825,000	1,822,000	1,171,000
c) Amounts transferred to initial carrying amount of hedged items	1363				
d) Other reclassifications	1364				
2. Translation differences:	1365				(1,000)
a) Valuation gains/(losses)	1366				
b) Amounts transferred to profit or loss	1367				
c) Other reclassifications	1368				(1,000)
3. Share in other comprehensive income of investments in joint ventures and associates:	1370	(3,000)	9,000		26,000
a) Valuation gains/(losses)	1371	(3,000)	9,000		26,000
b) Amounts transferred to profit or loss	1372				
c) Other reclassifications	1373				
4. Debt instruments at fair value through other comprehensive income:	1381				
a) Valuation gains/(losses)	1382				
b) Amounts transferred to profit or loss	1383				
c) Other reclassifications	1384				
5. Other income and expenses that may subsequently be reclassified to profit or loss:	1375				
a) Valuation gains/(losses)	1376				
b) Amounts transferred to profit or loss	1377				
c) Other reclassifications	1378				
6. Tax effect	1380	(487,000)	79,000	(977,000)	552,000
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400	1,324,000	1,464,000	3,685,000	1,232,000
a) Attributable to the parent company	1398	1,314,000	1,444,000	3,665,000	1,176,000
b) Attributable to non-controlling interests	1399	10,000	20,000	20,000	56,000

Comments

IV. SELECTED FINANCIAL INFORMATION
8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Equity attributable to the parent company						Non-controlling interests	Total Equity
		Capital and Reserves					Valuation adjustments		
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
Opening balance at 01/01/2023	3110	1,271,000	4,934,000	(5,000)	2,541,000	4,000	(3,188,000)	201,000	5,758,000
Adjustments for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115	1,271,000	4,934,000	(5,000)	2,541,000	4,000	(3,188,000)	201,000	5,758,000
I. Total comprehensive income/(expense) for the period	3120		(9,000)		742,000		2,932,000	20,000	3,685,000
II. Transactions with shareholders or owners	3125		(2,207,000)	1,000				(34,000)	(2,240,000)
1. Capital increases/(reductions)	3126							(7,000)	(7,000)
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128		(2,207,000)					(27,000)	(2,234,000)
4. Net trading with treasury stock	3129			1,000					1,000
5. Increase/(decrease) for business combinations	3130								
6. Other transactions with shareholders or owners	3132								
III. Other changes in equity	3135		2,541,000		(2,541,000)	1,000			1,000
1. Equity-settled share-based payment	3136					1,000			1,000
2. Transfers between equity accounts	3137		2,541,000		(2,541,000)				
3. Other changes	3138								
Closing balance at 31/12/2023	3140	1,271,000	5,259,000	(4,000)	742,000	5,000	(256,000)	187,000	7,204,000

Comments

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IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Equity attributable to the parent company						Non-controlling interests	Total equity
		Capital and Reserves					Valuation adjustments		
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
Opening balance at 01/01/2022 (comparative period)	3150	1,271,000	4,232,000	(3,000)	1,435,000	2,000	(1,557,000)	164,000	5,544,000
Adjustments for changes in accounting policy	3151		(3,000)						(3,000)
Adjustment for errors	3152								
Adjusted opening balance (comparative period)	3155	1,271,000	4,229,000	(3,000)	1,435,000	2,000	(1,557,000)	164,000	5,541,000
I. Total comprehensive income/(expense) for the period	3160		266,000		2,541,000		(1,631,000)	56,000	1,232,000
II. Transactions with shareholders or owners	3165		(996,000)	(2,000)				(19,000)	(1,017,000)
1. Capital increases/ (reductions)	3166							1,000	1,000
2. Conversion of financial liabilities into equity	3167								
3. Distribution of dividends	3168		(992,000)					(17,000)	(1,009,000)
4. Net trading with treasury stock	3169			(2,000)					(2,000)
5. Increase/ (decrease) for business combinations	3170		(4,000)					(3,000)	(7,000)
6. Other transactions with shareholders or owners	3172								
III. Other changes in equity	3175		1,435,000		(1,435,000)	2,000			2,000
1. Equity-settled share-based payment	3176					2,000			2,000
2. Transfers between equity accounts	3177		1,435,000		(1,435,000)				
3. Other changes	3178								
Closing balance at 31/12/2022 (comparative period)	3180	1,271,000	4,934,000	(5,000)	2,541,000	4,000	(3,188,000)	201,000	5,758,000

Comments

With the entry into force on 1 January 2023 of the Amendments to IAS 12 "Income Tax": Deferred Taxes Related to Assets and Liabilities Arising from a Single Transaction, Endesa has recognised "Deferred Tax Assets" and "Deferred Tax Liabilities" corresponding to temporary differences arising in the initial recognition of rights of use assets and lease liabilities associated therewith, amounting to €107 million and €110 million, respectively, as well as the cumulative effect under the heading "Equity" amounting to €3 million, negative so that the Consolidated Statement of Financial Position as of 31/12/2022 does not coincide with that previously presented.

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2023

IV. SELECTED FINANCIAL INFORMATION
9.A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD	PREVIOUS PERIOD	
		31/12/2023	31/12/2022	
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	4,697,000	1,672,000
1.	Profit (loss) before tax	1405	1,065,000	3,487,000
2.	Adjustments to profit (loss):	1410	4,177,000	2,439,000
(+)	Depreciation and amortisation charge	1411	2,132,000	1,878,000
(+/-)	Other net adjustments to profit (loss)	1412	2,045,000	561,000
3.	Changes in working capital	1415	1,011,000	(3,279,000)
4.	Other cash flows from operating activities:	1420	(1,556,000)	(975,000)
(-)	Interest paid	1421	(480,000)	(232,000)
(-)	Payment of dividends and remuneration on other equity instruments	1430		
(+)	Dividends received	1422	25,000	42,000
(+)	Interest received	1423	77,000	124,000
(+/-)	Income tax recovered/(paid)	1424	(854,000)	(532,000)
(+/-)	Other sums received/(paid) from operating activities	1425	(324,000)	(377,000)
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	1460	3,196,000	(8,156,000)
1.	Payments for investments:	1440	(2,661,000)	(8,449,000)
(-)	Group companies, associates and business units	1441		
(-)	Property, plant and equipment, intangible assets and investment property	1442	2,284,000	(2,132,000)
(-)	Other financial assets	1443	(377,000)	(6,317,000)
(-)	Non-current assets and liabilities classified as held-for-sale	1459		
(-)	Other assets	1444		
2.	Proceeds from sale of investments	1450	5,751,000	195,000
(+)	Group companies, associates and business units	1451	27,000	136,000
(+)	Property, plant and equipment, intangible assets and investment property	1452	20,000	26,000
(+)	Other financial assets	1453	5,704,000	33,000
(+)	Non-current assets and liabilities classified as held-for-sale	1461		
(+)	Other assets	1454		
3.	Other cash flows from investing activities	1455	106,000	98,000
(+)	Dividends received	1456		
(+)	Interest received	1457		
(+/-)	Other sums received/(paid) from investing activities	1458	106,000	98,000
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	(6,658,000)	6,652,000
1.	Sums received/(paid) in respect of equity instruments	1470	(21,000)	(21,000)
(+)	Issuance	1471		
(-)	Redemption	1472		
(-)	Acquisition	1473	(26,000)	(28,000)
(+)	Disposal	1474	5,000	7,000
2.	Sums received/(paid) in respect of financial liability instruments:	1480	(4,930,000)	8,209,000
(+)	Issuance	1481	16,150,000	39,523,000
(-)	Repayment and redemption	1482	(21,080,000)	(31,314,000)
3.	Payment of dividends and remuneration on other equity instruments	1485	(1,707,000)	(1,536,000)
4.	Other cash flows from financing activities	1486		
(-)	Interest paid	1487		
(+/-)	Other sums received/(paid) from financing activities	1488		
D)	EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	1492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495	1,235,000	168,000
F)	CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	1499	871,000	703,000
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500	2,106,000	871,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD	PREVIOUS PERIOD	
		31/12/2023	31/12/2022	
(+)	Cash on hand and at banks	1550	1,281,000	871,000
(+)	Other financial assets	1552	825,000	
(-)	Less: Bank overdrafts repayable on demand	1553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	2,106,000	871,000

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2023

IV. SELECTED FINANCIAL INFORMATION
10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros / share (X.XX)	Amount	No. of shares	Euros / share (X.XX)	Amount	No. of shares
			(thousand euros)	to be delivered		(thousand euros)	to be delivered
Ordinary shares	2158	1.59	1,678,140		1.44	1,521,405	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	1.59	1,678,140		1.44	1,521,405	
a) Dividends charged to profit and loss	2155	0.66	697,200		0.55	581,311	
b) Dividends charged to reserves or share premium	2156	0.93	980,940		0.89	940,094	
c) Dividends in kind	2157						
d) Flexible payment	2154						

IV. SELECTED FINANCIAL INFORMATION
11. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT	PREVIOUS	CURRENT	PREVIOUS
		PERIOD	PERIOD	PERIOD	PERIOD
Spanish market	2210	1,469,232	989,258	20,589,000	28,588,000
International market	2215	1,435	2,233	4,481,000	3,957,000
a) European Union	2216	1,165	1,897	3,759,000	3,797,000
a.1) Euro Area	2217	1,067	1,943	3,759,000	3,797,000
a.2) Non-Euro Area	2218	98	(46)		
b) Other	2219	270	336	722,000	160,000
TOTAL	2220	1,470,667	991,491	25,070,000	32,545,000

Comments:

SEGMENTS		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT	PREVIOUS	CURRENT	PREVIOUS
		PERIOD	PERIOD	PERIOD	PERIOD
Generation and Supply	2221	23,179,000	30,722,000	467,000	1,757,000
Distribution	2222	2,466,000	2,348,000	719,000	752,000
Structure and Services	2223	501,000	472,000	(362,000)	717,000
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
(-) Adjustments and elimination of ordinary revenue between segments	2230	(687,000)	(646,000)	(62,000)	(630,000)
TOTAL of reportable segments	2235	25,459,000	32,896,000	762,000	2,596,000

Comments:

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2023

IV. SELECTED FINANCIAL INFORMATION
12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	1,255	1,244	9,097	9,143
Men	2296	615	616	6,690	6,776
Women	2297	640	628	2,407	2,367

IV. SELECTED FINANCIAL INFORMATION
13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:	Item of remuneration:		Amount (thousand euros)	
			CURRENT PERIOD	PREVIOUS PERIOD
	Remuneration for membership on the board and/or board committees	2310	2,126	2,081
	Salaries	2311	1,000	960
	Variable remuneration in cash	2312	759	922
	Share-based remuneration systems	2313	285	259
	Termination benefits	2314		
	Long-term savings systems	2315	7	6
	Other items	2316	158	158
	TOTAL	2320	4,335	4,386

MANAGERS:	Total remuneration paid to managers		Amount (thousand euros)	
			CURRENT PERIOD	PREVIOUS PERIOD
		2325	10,664	9,989

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: Thousand euros

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340	207,000				207,000
2) Leases	2343					
3) Services received	2344	51,000				51,000
4) Purchase of inventories	2345	33,000				33,000
5) Other expenses	2348	1,173,000				1,173,000
TOTAL EXPENSES (1 + 2 + 3 + 4 + 5)	2350	1,464,000				1,464,000
6) Finance income	2351	4,000				4,000
7) Dividends received	2354					
8) Services rendered	2356	5,000				5,000
9) Sale of inventories	2357	261,000				261,000
10) Other income	2359	447,000				447,000
TOTAL REVENUE (6 + 7 + 8 + 9 + 10)	2360	717,000				717,000

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372		1,000			1,000
Financing agreements: loans and capital contributions (borrower)	2375	10,056,000				10,056,000
Guarantees and collateral given	2381		7,000			7,000
Guarantees and collateral received	2382	124,000				124,000
Commitments assumed	2383	30,000				30,000
Dividends and other earnings distributed	2386	1,177,000				1,177,000
Other transactions	2385	23,000			68,000	91,000

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341	103,000				103,000
2) Loans and credit given	2342	2,000	1,000			3,000
3) Other receivables	2346	229,000				229,000
TOTAL RECEIVABLES (1 + 2 + 3)	2347	334,000	1,000			335,000
4) Trade payables	2352	713,000				713,000
5) Loans and credit received	2353	6,526,000				6,526,000
6) Other payment obligations	2355	104,000				104,000
TOTAL PAYABLES (4 + 5 + 6)	2358	7,343,000				7,343,000

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: Thousand euros

EXPENSES AND REVENUE		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Finance costs	6340	164,000				164,000
2) Leases	6343					
3) Services received	6344	50,000				50,000
4) Purchase of inventories	6345	240,000				240,000
5) Other expenses	6348	5,804,000				5,804,000
TOTAL EXPENSES (1 + 2 + 3 + 4 + 5)	6350	6,258,000				6,258,000
6) Finance income	6351	43,000				43,000
7) Dividends received	6354					
8) Services rendered	6356	10,000				10,000
9) Sale of inventories	6357	461,000				461,000
10) Other income	6359	4,823,000				4,823,000
TOTAL REVENUE (6 + 7 + 8 + 9 + 10)	6360	5,337,000				5,337,000

OTHER TRANSACTIONS:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
Financing agreements: loans and capital contributions (lender)	6372		1,000			1,000
Financing agreements: loans and capital contributions (borrower)	6375	10,563,000				10,563,000
Guarantees and collateral given	6381	2,000,000	7,000			2,007,000
Guarantees and collateral received	6382	128,000				128,000
Commitments assumed	6383	93,000				93,000
Dividends and other earnings distributed	6386	1,067,000				1,067,000
Other transactions	6385	180,000			68,000	248,000

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Trade receivables	6341	1,297,000				1,297,000
2) Loans and credit given	6342	1,000	1,000			2,000
3) Other receivables	6346	89,000				89,000
TOTAL RECEIVABLES (1+2+3)	6347	1,387,000	1,000			1,388,000
4) Trade payables	6352	1,672,000				1,672,000
5) Loans and credit received	6353	5,613,000				5,613,000
6) Other payment obligations	6355	408,000				408,000
TOTAL PAYABLES (4+5+6)	6358	7,693,000				7,693,000