

In compliance with article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act and related provisions, ARIMA REAL ESTATE SOCIMI, S.A. (hereinafter, the "Company") hereby informs the following

SIGNIFICANT EVENT

Equity trading during 2Q 2019: Liquidity Contract

On November 6, 2018 Arima Real Estate SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and decreasing volatility in the share price. In order to fulfil the information requirements established on the CNMV's communication, Circular 1/2017, regarding Liquidity Contracts, Arima Real Estate publishes the equity trading under the protection of such contract during the 2Q 2019:

- Initial Balance.- 54,991 shares.
- Purchases.- 11,559 shares.
- Sales.- 14,352 shares.
- Final balance in shares.- 52,198 shares.
- Inicial balance in Euro.- €466,733.65
- Total purchases in Euro.- €114,439.01
- Total sales in Euro.- €143,401.12

- Expenses.- €267.82
- Final balance in Euro.- €495,427.94

Detail of purchases and sales during the Second Quarter 2019 are as follows:

Date	Sales/Purchases	Nº Shares	Shares position	Average price	Cash	Nº operations	Block
2019-04-01	SALE	-556	54.435	10	5,560.00	1	N
2019-04-05	PURCHASE	500	54.935	9.9	-4,950.00	1	N
2019-04-05	SALE	-500	54.435	10	5,000.00	1	N
2019-04-09	PURCHASE	300	54.735	10	-3,000.00	1	N
2019-04-10	SALE	-700	54.035	10.1714	7,120.00	2	N
2019-04-11	SALE	-700	53.335	9.9857	6,990.00	2	N
2019-04-16	PURCHASE	265	53.600	9.9632	-2,640.25	4	N
2019-04-25	PURCHASE	222	53.822	9.95	-2,208.90	3	N
2019-04-26	PURCHASE	1500	55.322	9.9	-14,850.00	1	N
2019-05-02	PURCHASE	150	55.472	9.9	-1,485.00	1	N
2019-05-13	PURCHASE	620	56.092	9.7177	-6,025.00	3	N
2019-05-14	PURCHASE	1	56.093	9.4	-9.40	1	N
2019-05-14	SALE	-382	55.711	9.95	3,800.90	2	N
2019-05-16	PURCHASE	125	55.836	9.724	-1,215.50	2	N
2019-05-16	SALE	-210	55.626	9.9	2,079.00	1	N
2019-05-17	SALE	-890	54.736	9.9326	8,840.00	4	N
2019-05-21	SALE	-306	54.430	9.95	3,044.70	2	N

Date	Sales/Purchases	Nº Shares	Shares position	Average price	Cash	Nº operations	Block
2019-05-22	PURCHASE	200	54.630	9.9	-1,980.00	1	N
2019-05-24	SALE	-300	54.330	10	3,000.00	1	N
2019-05-28	PURCHASE	83	54.413	9.9	-821.70	1	N
2019-05-28	SALE	-500	53.913	10	5,000.00	1	N
2019-05-29	SALE	-743	53.170	10	7,430.00	3	N
2019-05-30	PURCHASE	115	53.285	10	-1,150.00	1	N
2019-05-30	SALE	-116	53.169	10	1,160.00	2	N
2019-05-31	PURCHASE	160	53.329	10	-1,600.00	3	N
2019-05-31	SALE	-473	52.856	10	4,730.00	8	N
2019-06-03	PURCHASE	674	53.530	9.9227	-6,687.90	5	N
2019-06-03	SALE	-200	53.330	10	2,000.00	1	N
2019-06-04	PURCHASE	527	53.857	9.9	-5,217.30	4	N
2019-06-06	SALE	-570	53.287	9.9281	5,659.00	2	N
2019-06-07	PURCHASE	200	53.487	9.75	-1,950.00	2	N
2019-06-12	PURCHASE	120	53.607	9.9	-1,188.00	1	N
2019-06-13	PURCHASE	383	53.990	9.9	-3,791.70	2	N
2019-06-14	PURCHASE	530	54.520	9.8811	-5,237.00	3	N
2019-06-17	PURCHASE	217	54.737	9.9	-2,148.30	2	N
2019-06-17	SALE	-200	54.537	9.95	1,990.00	1	N
2019-06-18	PURCHASE	300	54.837	9.8672	-2,960.15	5	N
2019-06-18	SALE	-550	54.287	9.8864	5,437.50	3	N
2019-06-19	PURCHASE	1900	56.187	9.8536	-18,721.85	4	N
2019-06-20	PURCHASE	630	56.817	9.9	-6,237.00	2	N
2019-06-20	SALE	-350	56.467	10	3,500.00	1	N
2019-06-21	SALE	-1218	55.249	10	12,180.00	4	N
2019-06-24	PURCHASE	700	55.949	10	-7,000.00	1	N
2019-06-24	SALE	-1150	54.799	10	11,500.00	4	N

Date	Sales/Purchases	Nº Shares	Shares position	Average price	Cash	Nº operations	Block
2019-06-25	PURCHASE	800	55,599	10	-8,000.00	2	N
2019-06-25	SALE	-650	54,949	10	6,500.00	1	N
2019-06-26	SALE	-450	54,499	10	4,500.00	1	N
2019-06-27	PURCHASE	282	54,781	9.9887	-2,816.80	3	N
2019-06-27	SALE	-1706	53,075	10	17,060.00	4	N
2019-06-28	PURCHASE	55	53,130	9.95	-547.25	4	N
2019-06-28	SALE	-932	52,198	10	9,320.00	2	N

Madrid, July 5, 2019

D. Luis Alfonso López de Herrera-Oria
CEO