



In accordance with article 228 of Royal Legislative Decree 4/2015 of 23 October, enacting the revised Securities Market Law (Ley del Mercado de Valores), and its implementing regulations, SACYR, S.A. ("Sacyr") now discloses and publicly announces the following:

## RELEVANT INFORMATION

### QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 28 March 2017 under Liquidity Contracts record number 250,070, below is a detail of the transactions made in the first quarter under the contract (i.e. from 29 March 2017 to 29 June 2017, inclusive) pursuant to Fourth Rule, 2. b) of Circular 3/2007 of 19 December by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

#### SUMMARY

	SECURITIES	AMOUNT	AVERAGE PRICE
Beggnng balance 1Q	750,000	2,000,000.00	
Purchases	16,485,470	-40,744,491.30	2.472
Sales	16,509,061	40,779,669.79	2.470
<b>Current balance</b>	<b>726,409</b>	<b>2,035,178.49</b>	

	DATE OF TRADE	NO. SECURITIES	AVERAGE	CASH AMOUNT	POSITION AT
	initial 1Q				
	28 March 2017				750,000
P	29 March 2017	139,448	2.311	-322,384.16	889,448
S	29 March 2017	139,448	2.309	321,961.33	750,000
P	30 March 2017	266,500	2.353	-627,205.33	1,016,500
S	30 March 2017	266,500	2.352	626,641.48	750,000
P	31 March 2017	227,259	2.327	-528,982.57	977,259
S	31 March 2017	199,034	2.324	462,550.80	778,225
P	03 April 2017	230,000	2.332	-536,441.91	1,008,225
S	03 April 2017	230,000	2.327	535,184.71	778,225
P	04 April 2017	348,293	2.278	-793,624.92	1,126,518

S	04 April 2017	365,357	2.280	832,881.01	761,161
P	05 April 2017	375,000	2.315	-868,372.53	1,136,161
S	05 April 2017	375,000	2.314	867,512.74	761,161
P	06 April 2017	235,000	2.308	-542,518.15	996,161
S	06 April 2017	235,000	2.307	542,123.46	761,161
P	07 April 2017	200,000	2.328	-465,757.39	961,161
S	07 April 2017	200,000	2.326	465,102.01	761,161
P	10 April 2017	218,000	2.328	-507,593.29	979,161
S	10 April 2017	210,000	2.320	487,081.08	769,161
P	11 April 2017	345,000	2.363	-815,549.85	1,114,161
S	11 April 2017	290,000	2.362	684,718.78	824,161
P	12 April 2017	170,000	2.340	-397,837.96	994,161
S	12 April 2017	120,000	2.337	280,365.64	874,161
P	13 April 2017	350,000	2.266	-793,412.90	1,224,161
S	13 April 2017	350,000	2.267	793,274.27	874,161
P	18 April 2017	200,000	2.222	-444,557.54	1,074,161
S	18 April 2017	200,000	2.225	444,862.30	874,161
P	19 April 2017	210,000	2.219	-466,169.70	1,084,161
S	19 April 2017	210,000	2.219	465,805.54	874,161
P	20 April 2017	272,354	2.229	-607,074.16	1,146,515
S	20 April 2017	272,354	2.229	606,872.74	874,161
P	21 April 2017	254,995	2.208	-563,095.10	1,129,156
S	21 April 2017	254,995	2.208	562,974.45	874,161
P	24 April 2017	265,000	2.262	-599,383.82	1,139,161
S	24 April 2017	265,000	2.264	599,733.98	874,161
P	25 April 2017	341,800	2.291	-783,066.02	1,215,961
S	25 April 2017	313,761	2.285	716,656.99	902,200
P	26 April 2017	145,000	2.284	-331,268.28	1,047,200
S	26 April 2017	145,000	2.283	330,936.61	902,200
P	27 April 2017	250,000	2.282	-570,541.57	1,152,200
S	27 April 2017	250,000	2.283	570,655.24	902,200
P	28 April 2017	281,091	2.311	-649,797.72	1,183,291
S	28 April 2017	248,616	2.309	573,868.61	934,675
P	02 May 2017	280,374	2.290	-642,196.12	1,215,049
S	02 May 2017	280,374	2.290	641,921.92	934,676
P	03 May 2017	171,000	2.250	-384,808.02	1,105,675
S	03 May 2017	171,000	2.248	384,258.68	934,675
P	04 May 2017	233,500	2.251	-525,674.04	1,168,175
S	04 May 2017	233,500	2.249	525,090.46	934,675
P	05 May 2017	250,700	2.245	-562,811.15	1,185,375
S	05 May 2017	250,700	2.244	562,492.51	934,675
P	08 May 2017	205,000	2.228	-456,809.05	1,139,675
S	08 May 2017	166,000	2.234	370,801.14	973,675
P	09 May 2017	124,306	2.382	-296,212.40	1,097,981
S	09 May 2017	517,981	2.405	1,245,698.12	580,000
P	10 May 2017	135,000	2.467	-333,070.67	715,000
S	10 May 2017	135,000	2.468	333,095.37	580,000
P	11 May 2017	200,000	2.440	-488,123.25	780,000
S	11 May 2017	200,000	2.439	487,589.79	580,000

P	12 May 2017	210,091	2.417	-507,922.21	790,091
S	12 May 2017	210,091	2.417	507,698.46	580,000
P	15 May 2017	220,500	2.452	-540,747.41	800,500
S	15 May 2017	203,500	2.452	498,885.78	597,000
P	16 May 2017	205,000	2.504	-513,497.78	802,000
S	16 May 2017	235,000	2.502	587,792.36	567,000
P	17 May 2017	281,795	2.535	-714,414.59	848,795
S	17 May 2017	203,960	2.551	520,187.68	644,835
P	18 May 2017	148,000	2.467	-365,193.18	792,835
S	18 May 2017	146,491	2.470	361,705.11	646,344
P	19 May 2017	139,015	2.542	-353,465.87	785,359
S	19 May 2017	205,359	2.547	522,858.06	580,000
P	22 May 2017	399,380	2.559	-1,022,357.14	979,380
S	22 May 2017	399,000	2.554	1,018,795.85	580,380
P	23 May 2017	342,806	2.617	-897,188.46	923,186
S	23 May 2017	374,200	2.614	978,050.73	548,986
P	24 May 2017	438,215	2.662	-1,166,606.47	987,201
S	24 May 2017	432,182	2.661	1,149,693.29	555,019
P	25 May 2017	415,200	2.690	-1,116,968.58	970,219
S	25 May 2017	415,123	2.691	1,116,682.32	555,096
P	26 May 2017	345,478	2.684	-927,560.11	900,574
S	26 May 2017	375,891	2.687	1,009,903.45	524,683
P	29 May 2017	378,500	2.747	-1,039,746.85	903,183
S	29 May 2017	378,500	2.746	1,039,054.48	524,683
P	30 May 2017	405,000	2.760	-1,117,954.55	929,683
S	30 May 2017	415,000	2.761	1,145,461.92	514,683
P	31 May 2017	240,000	2.687	-645,132.78	754,683
S	31 May 2017	120,000	2.686	322,198.49	634,683
P	01 June 2017	270,000	2.653	-716,395.24	904,683
S	01 June 2017	270,000	2.654	716,315.30	634,683
P	02 June 2017	156,064	2.653	-414,115.06	790,747
S	02 June 2017	156,064	2.656	414,376.31	634,683
P	05 June 2017	205,000	2.656	-544,600.77	839,683
S	05 June 2017	205,000	2.657	544,535.03	634,683
P	06 June 2017	55,907	2.671	-149,384.67	690,590
S	06 June 2017	98,905	2.686	265,565.38	591,685
P	07 June 2017	222,998	2.698	-601,696.40	814,683
S	07 June 2017	180,000	2.697	485,376.86	634,683
P	08 June 2017	206,940	2.600	-538,157.19	841,623
S	08 June 2017	239,187	2.597	621,038.30	602,436
P	09 June 2017	225,718	2.667	-602,038.16	828,154
S	09 June 2017	225,000	2.669	600,425.51	603,154
P	12 June 2017	220,000	2.615	-575,358.55	823,154
S	12 June 2017	214,434	2.614	560,392.44	608,720
P	13 June 2017	332,722	2.653	-882,968.56	941,442
S	13 June 2017	356,000	2.651	943,327.48	585,442
P	14 June 2017	396,306	2.670	-1,058,529.95	981,748
S	14 June 2017	413,012	2.671	1,102,915.76	568,736
P	15 June 2017	340,661	2.572	-876,545.88	909,397

S	15 June 2017	279,008	2.573	717,531.39	630,389
P	16 June 2017	324,488	2.552	-828,162.71	954,877
S	16 June 2017	301,118	2.554	768,919.50	653,759
P	19 June 2017	222,368	2.538	-564,602.51	876,127
S	19 June 2017	203,710	2.539	516,971.55	672,417
P	20 June 2017	294,493	2.550	-751,047.16	966,910
S	20 June 2017	276,335	2.550	704,597.79	690,575
P	21 June 2017	318,619	2.514	-801,204.84	1,009,194
S	21 June 2017	324,562	2.514	815,531.80	684,632
P	22 June 2017	261,648	2.525	-660,899.53	946,280
S	22 June 2017	261,286	2.526	659,709.74	684,994
P	23 June 2017	211,285	2.542	-537,292.44	896,279
S	23 June 2017	201,076	2.542	510,991.05	695,203
P	26 June 2017	221,040	2.533	-559,974.65	916,243
S	26 June 2017	212,129	2.533	537,140.01	704,114
P	27 June 2017	306,000	2.501	-765,337.35	1,010,114
S	27 June 2017	306,231	2.502	766,001.95	703,883
P	28 June 2017	324,568	2.477	-804,093.22	1,028,451
S	28 June 2017	321,736	2.477	796,671.94	706,715
P	29 June 2017	275,045	2.468	-678,990.91	981,760
S	29 June 2017	255,351	2.467	629,654.96	726,409

Madrid, 30 June 2017