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c/ José Ortega y Gasset, 29
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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between August 22 and August 26, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
22/08/2016	AXIA:MCE	ES0105026001	Purchase	11,000	11.6500
23/08/2016	AXIA:MCE	ES0105026001	Purchase	12,613	11.8277
24/08/2016	AXIA:MCE	ES0105026001	Purchase	3,941	11.9779
25/08/2016	AXIA:MCE	ES0105026001	Purchase	6,193	11.8503
26/08/2016	AXIA:MCE	ES0105026001	Purchase	11,747	11.8585

It is annexed the details of the transactions during the period.

Madrid, August 30, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between August 22 and August 26, 2016:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
22/08/2016	AXIA:MCE	Purchase	105	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	98	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	107	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	190	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	98	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	157	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	245	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	54	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	4	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	3,942	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	322	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	227	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	5	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	4,446	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	7	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	313	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	27	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	228	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	125	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	59	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	103	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	7	11.65	JB Capital Markets
22/08/2016	AXIA:MCE	Purchase	131	11.65	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	46	11.76	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	15	11.76	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	9	11.77	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	2,930	11.77	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	6	11.77	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	2,989	11.77	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	622	11.86	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	44	11.86	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	18	11.86	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	43	11.86	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	122	11.87	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	20	11.87	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	48	11.87	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	195	11.87	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	101	11.87	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	145	11.87	JB Capital Markets

23/08/2016	AXIA:MCE	Purchase	205	11.87	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	2	11.87	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	40	11.87	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	54	11.87	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	194	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	187	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	267	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	213	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	52	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	210	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	124	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	4	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	18	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	231	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	500	11.88	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	49	11.9	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	192	11.9	JB Capital Markets
23/08/2016	AXIA:MCE	Purchase	2,718	11.9	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	55	11.91	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	12	11.91	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	17	11.91	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	17	11.91	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	17	11.91	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	55	11.91	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	40	11.91	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	219	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	36	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	14	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	156	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	48	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	87	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	16	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	54	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	210	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	117	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	123	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	20	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	8	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	17	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	30	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	9	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	8	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	22	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	34	11.96	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	27	12.00	JB Capital Markets

24/08/2016	AXIA:MCE	Purchase	30	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	27	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	201	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	215	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	448	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	52	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	52	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	336	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	112	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	375	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	125	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	140	12.00	JB Capital Markets
24/08/2016	AXIA:MCE	Purchase	360	12.00	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	91	11.77	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	96	11.77	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	80	11.81	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	105	11.81	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	29	11.81	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	43	11.83	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	41	11.83	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	343	11.83	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	118	11.83	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	93	11.83	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	93	11.83	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	15	11.83	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	46	11.83	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	132	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	262	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	106	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	80	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	106	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	160	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	109	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	408	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	137	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	23	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	17	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	10	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	5	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	63	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	382	11.85	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	150	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	172	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	146	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	104	11.87	JB Capital Markets

25/08/2016	AXIA:MCE	Purchase	93	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	199	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	108	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	116	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	22	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	96	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	132	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	102	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	163	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	271	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	100	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	464	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	101	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	159	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	10	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	116	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	135	11.87	JB Capital Markets
25/08/2016	AXIA:MCE	Purchase	41	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	220	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	23	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	67	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	66	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	150	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	116	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	11	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	1	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	10	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	67	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	16	11.79	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	227	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	125	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	193	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	18	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	118	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	112	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	120	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	108	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	121	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	375	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	166	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	118	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	136	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	63	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	63	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	63	11.86	JB Capital Markets

26/08/2016	AXIA:MCE	Purchase	74	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	300	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	100	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	122	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	150	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	100	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	126	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	425	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	164	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	429	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	109	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	120	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	46	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	128	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	293	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	105	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	83	11.86	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	2	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	113	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	385	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	100	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	289	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	139	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	52	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	52	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	300	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	68	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	300	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	31	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	69	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	122	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	128	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	106	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	151	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	100	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	123	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	121	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	254	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	288	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	148	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	42	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	52	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	103	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	1,362	11.87	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	104	11.90	JB Capital Markets

26/08/2016	AXIA:MCE	Purchase	24	11.90	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	229	11.90	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	123	11.90	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	134	11.90	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	145	11.90	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	115	11.90	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	117	11.90	JB Capital Markets
26/08/2016	AXIA:MCE	Purchase	9	11.90	JB Capital Markets