



TO THE SECURITIES EXCHANGE COMMISSION (CNMV)
COMMUNICATION OF PRICE SENSITIVE INFORMATION

VIDRALA, S.A.

BONUS SHARE ISSUE 2011

For the purposes of article 82 of Law 24/1988 on the securities market and other applicable laws, VIDRALA S.A. releases the following relevant information.

In accordance with the resolution adopted by the General Shareholders' Meeting dated 23 June 2011, the Board of Directors of the Company has agreed to execute a bonus share issue (by means of a share capital increase against freely distributable reserves) with the aim of freely allocating those new shares to the shareholders of the Company, in the proportion of one (1) new share to (20) existing shares in the Company.

Please hereby find the terms of the bonus share:

i) The capital increase amounts to ONE MILLION ONE HUNDRED AND NINETY-ONE THOUSAND ONE HUNDRED AND TWO EURO AND NINETY-SIX CENT (EUR 1,919,102.96)

ii) The bonus share issue shall amount to ONE MILLION ONE HUNDRED SIXTY-SEVEN THOUSAND SEVEN HUNDRED AND FORTY-EIGHT (1,167,748) new ordinary shares, of a single class and range in the Company, each with a par value of ONE EURO AND TWO CENT (EUR 1.02).

The amount of the capital increase has been determined in accordance with the third resolution of the above referred General Shareholders' Meeting, by multiplying (a) the par value of each share of Vidrala of ONE EURO AND TWO CENT (EUR 1,02), by (b) the ascertainable number of new shares of the Company in the proportion of one (1) new share to twenty (20) shares of the Company existing at the time of the execution of the capital increase.

As from their registration in the accounting records of Iberclear, the new shares will confer on its owners, the same voting and economic rights as the originally existing shares of the Company. In particular, they will be entitled to receive the dividends agreed to be distributed after the registration of the bonus share issue in the shareholders' register.

In the next few days, Vidrala shall issue a new release related to the publication of the announcement related to this bonus share issue in the Official Gazette of the Commercial Register ("Boletín Oficial del Registro Mercantil") and subsequently, the free subscription rights will be able to be exercised and transferred during a period of fifteen (15) calendar days.

Llodio, 27 October 2011

José Ramón Bercívar Mutiozábal

Secretary of the Board of Directors