



Al transcribir a la versión en inglés la Declaración Intermedia de Gestión de Repsol correspondiente al primer trimestre del ejercicio 2020, registrada en la Comisión Nacional del Mercado de Valores el 5 de mayo de 2020, se produjo un error material en algunas filas de las tablas de la “Cuenta de resultados” y del “Estado de ingresos y gastos reconocidos NIIF UE”, contempladas en el “Anexo III Estados Financieros Consolidados NIIF – UE”, de forma que algunos de los importes recogidos en dichas tablas no coinciden con sus correspondientes conceptos.

A continuación, se acompañan las referidas tablas del “Anexo III Estados Financieros Consolidados NIIF – UE” corregidas y con las siguientes modificaciones remarcadas en rojo:

- En la tabla “Cuenta de resultados” se han alineado los conceptos con sus correspondientes importes desde “(Dotación)/Reversión de provisiones por deterioro” hasta “Amortización del inmovilizado”.
- En la tabla “Estado de ingresos y gastos reconocidos NIIF UE” se han alineado los conceptos con sus correspondientes importes desde “Otro resultado Global (Partidas no reclasificables al resultado)” hasta “Efecto impositivo”.

When transcribing to the English version Repsol’s Intermediate Management Statement corresponding to the first quarter of the fiscal year 2020, registered with the “Comisión Nacional del Mercado de Valores” in Spain on May 5th, 2020, a material error occurred in some rows of the tables “Income Statement” and “Recognized Income and Expense Statement”, under the “Appendix III – IFRS Consolidated Financial Statements” where some of the figures on those tables do not match with their corresponding concepts.

The corrected tables in “Appendix III – IFRS Consolidated Financial Statements” are attached below with the following modifications highlighted in red:

- *In the table “Income Statement” the concepts have been aligned with their corresponding amounts from “(Provision for)/Revisions of provisions for impairment” to “Amortization and depreciation of non-current assets”.*
- *In the table “Recognized Income and Expense Statement” the concepts have been aligned with their corresponding amounts from “Other comprehensive income. Items not reclassifiable to net income” to “Tax effect”.*



INCOME STATEMENT

(Unaudited figures) (€ millions)

Prepared according to International Financial Reporting Standards (IFRS-EU)

| | MARCH 2020 | MARCH 2019 |
|---|----------------|----------------|
| Sales | 10,475 | 12,052 |
| Income from services rendered | 82 | 71 |
| Changes in inventories of finished goods and work in progress | (184) | 76 |
| (Provision for)/Reversal of provisions for impairment | (2) | (36) |
| Other operating income | 396 | 262 |
| Procurements | (8,809) | (9,176) |
| Amortization and depreciation of non-current assets | (580) | (551) |
| Personnel expenses | (451) | (458) |
| Transport and freights | (423) | (338) |
| Gains/(Losses) on disposal of assets | 66 | 12 |
| Other operating expenses | (1,067) | (1,124) |
| OPERATING NET INCOME | (497) | 790 |
| Net interest | (62) | (66) |
| Change in fair value of financial instruments | 203 | 104 |
| Exchange gains/(losses) | (117) | (56) |
| Impairment of financial instruments | (4) | (6) |
| Other financial income and expenses | (50) | (57) |
| FINANCIAL RESULT | (30) | (81) |
| NET INCOME FROM INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD | (37) | 132 |
| NET INCOME BEFORE TAX | (564) | 841 |
| Income tax | 47 | (224) |
| NET INCOME FROM CONTINUING OPERATIONS | (517) | 617 |
| NET INCOME FROM CONTINUING OPERATIONS ATTRIBUTABLE TO NON-CONTROLLING INTERESTS | 30 | (9) |
| NET INCOME FROM CONTINUING OPERATIONS ATTRIBUTABLE TO THE PARENT | (487) | 608 |
| NET INCOME FROM DISCONTINUED OPERATIONS ATTRIBUTABLE TO THE PARENT | | |
| TOTAL NET INCOME ATTRIBUTABLE TO THE PARENT | (487) | 608 |
| EARNINGS PER SHARE ATTRIBUTABLE TO THE PARENT | €/share | €/share |
| Basic | (0.33) | 0.38 |
| Diluted | (0.33) | 0.38 |

RECOGNIZED INCOME AND EXPENSE STATEMENT

(Unaudited figures) (€ millions)

Prepared according to International Financial Reporting Standards (IFRS-EU)

| | 2020 | 2019 |
|---|--------------|-------------|
| Consolidated Net Income for the period ⁽¹⁾ | (517) | 617 |
| Other comprehensive income. Items not reclassifiable to net income | 2 | (14) |
| Due to actuarial gains and losses | 6 | (5) |
| Investments accounted for using the equity method | (2) | (5) |
| Equity instruments with changes through other comprehensive income | 0 | (6) |
| Tax effect | (2) | 2 |
| Other comprehensive income. Items reclassifiable to net income | 136 | 385 |
| Cash flow hedging: | (89) | (31) |
| Valuation gains / (losses) | (197) | (26) |
| Amounts transferred to the income statement | 108 | (5) |
| Translation differences | 158 | 399 |
| Valuation gains / (losses) | 194 | 419 |
| Amounts transferred to the income statement | (36) | (20) |
| Share of investments in joint ventures and associates: | 0 | 0 |
| Valuation gains / (losses) | 0 | 0 |
| Amounts transferred to the income statement | 0 | 0 |
| Tax effect | 67 | 17 |
| Total other comprehensive income | 138 | 371 |
| Total comprehensive income for the period | (379) | 988 |
| a) Attributable to the parent | (350) | 978 |
| b) Attributable to non-controlling interests | (29) | 10 |

⁽¹⁾ It corresponds to the sum of the following captions within the income statement IFRS: "Net income from continuing operations" and "Net income from discontinued operations attributable to the parent".