



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 16 and 20 of December 2019, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Stock Exchange	Number of shares	Price (€)
16/12/2019	TLGO.MC	Acquisition	BME	15,000	6.03
17/12/2019	TLGO.MC	Acquisition	BME	22,000	5.97
18/12/2019	TLGO.MC	Acquisition	BME	23,000	5.92
19/12/2019	TLGO.MC	Acquisition	BME	50,000	6.00
20/12/2019	TLGO.MC	Acquisition	BME	32,000	6.03

The total number of shares acquired and total cash destined under the Buy-back Programme amounts 11,102,532 shares and 61,909,336 euros, respectively.

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 7 January 2019
Talgo, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
16/12/2019	TLGO.MC	Acquisition	73	6.01	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	120	6.01	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	22	6.01	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	230	6.01	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	826	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	107	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	440	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	480	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	549	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	493	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	637	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	194	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	30	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	418	6.02	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	425	6.03	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	781	6.03	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	24	6.03	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	430	6.03	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	498	6.03	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	491	6.03	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	193	6.03	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	305	6.03	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	578	6.04	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	605	6.04	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	973	6.04	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	594	6.04	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	1,804	6.04	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	1,838	6.04	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	372	6.06	BANCO SANTANDER S.A.
16/12/2019	TLGO.MC	Acquisition	470	6.06	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	997	5.94	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	376	5.95	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	1,204	5.95	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	1,973	5.95	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	282	5.95	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	637	5.95	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	36	5.95	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	1,964	5.95	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	407	5.96	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	1,005	5.96	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	287	5.96	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	226	5.96	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	1,160	5.96	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	598	5.96	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	683	5.97	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	201	5.97	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	300	5.97	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	1,492	5.97	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	227	5.97	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	1,946	5.97	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	2,245	5.98	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

17/12/2019	TLGO.MC	Acquisition	899	5.98	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	40	6.00	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	951	6.00	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	582	6.01	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	377	6.01	BANCO SANTANDER S.A.
17/12/2019	TLGO.MC	Acquisition	905	6.01	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	477	5.90	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	209	5.90	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	1,233	5.90	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	724	5.89	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	455	5.89	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	536	5.91	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	252	5.91	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	439	5.91	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	296	5.91	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	629	5.91	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	918	5.91	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	391	5.91	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	509	5.91	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	1,602	5.92	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	454	5.92	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	291	5.92	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	1,520	5.92	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	500	5.92	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	124	5.92	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	18	5.92	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	1,290	5.92	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	465	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	289	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	854	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	572	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	644	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	376	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	1,126	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	48	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	86	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	48	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	27	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	1,836	5.93	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	229	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	134	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	260	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	85	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	816	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	617	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	569	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	52	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	493	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	35	5.94	BANCO SANTANDER S.A.
18/12/2019	TLGO.MC	Acquisition	472	5.96	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	462	5.93	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	3,976	5.94	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	792	5.94	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	457	5.94	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	20	5.94	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	803	5.95	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

19/12/2019	TLGO.MC	Acquisition	90	5.95	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	405	5.95	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	463	5.95	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	401	5.95	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	438	5.95	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	1,763	5.96	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	885	5.96	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	852	5.97	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	1,290	5.97	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	250	5.97	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	420	5.98	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	922	5.98	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	523	5.99	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	598	5.99	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	227	5.99	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	340	5.99	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	473	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	415	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	384	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	1,080	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	126	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	472	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	449	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	338	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	50	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	1,097	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	295	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	3,173	6.00	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	444	6.10	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	56	6.10	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	837	6.10	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	445	6.10	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	488	6.10	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	493	6.10	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	498	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	922	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	914	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	791	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	465	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	239	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	662	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	198	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	10	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	230	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	248	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	2,853	6.01	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	682	6.02	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	434	6.02	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	910	6.02	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	273	6.02	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	131	6.02	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	315	6.02	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	146	6.02	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	1,039	6.02	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	223	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	374	6.03	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

19/12/2019	TLGO.MC	Acquisition	28	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	492	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	18	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	528	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	265	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	351	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	824	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	473	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	982	6.03	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	536	6.04	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	910	6.04	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	434	6.04	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	390	6.04	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	511	6.05	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	475	6.05	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	191	6.05	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	815	6.05	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	421	6.09	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	352	6.09	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	465	6.11	BANCO SANTANDER S.A.
19/12/2019	TLGO.MC	Acquisition	490	6.13	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	248	5.98	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	489	5.98	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	2,000	5.99	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	14	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	89	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	218	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	35	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	201	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	24	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	60	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	55	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	50	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	1,109	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	1,229	6.00	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	865	6.01	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	787	6.01	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	539	6.01	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	797	6.01	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	402	6.01	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	191	6.01	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	333	6.02	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	920	6.02	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	432	6.02	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	344	6.02	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	287	6.02	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	733	6.02	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	391	6.02	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	116	6.02	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	379	6.03	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	432	6.03	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	119	6.03	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	1,035	6.03	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	37	6.03	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	169	6.03	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	1,234	6.03	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

20/12/2019	TLGO.MC	Acquisition	1,387	6.03	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	914	6.04	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	230	6.04	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	749	6.04	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	649	6.04	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	76	6.04	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	296	6.04	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	1,611	6.04	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	531	6.04	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	507	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	233	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	888	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	1,000	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	139	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	474	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	1,317	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	548	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	543	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	972	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	396	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	1,088	6.05	BANCO SANTANDER S.A.
20/12/2019	TLGO.MC	Acquisition	1,089	6.05	BANCO SANTANDER S.A.
Total			142,000		