



**TO THE NATIONAL SECURITIES MARKET COMMISSION**

Madrid, November 25<sup>th</sup>, 2013

**Subject: Ebro Foods Group buys Olivieri Foods fresh pasta and sauce business.**

Following approval by the Canadian Competition Bureau, Ebro Foods and Canada Bread Company, Ltd., a subsidiary of Maple Leaf Foods Inc., have today completed the sale of the Olivieri Foods fresh pasta and sauce business to Ebro Foods. This transaction was announced on October 24<sup>th</sup>, 2013 (Reference number 194350)

The transaction is valued at CAD\$120 million.

Olivieri is the leading brand of fresh pasta and fresh sauces in Canada. With approximately 375 employees, it has posted a gross turnover of CAD\$105.5 million in the past year.

The acquisition of Olivieri is an important strategic operation for Ebro, which will enter the Canadian fresh pasta and sauces segment through its leading brand, thus consolidating our position as number one in all the categories in which we operate. Ebro already has a strong presence in Canada through Catelli Foods, with the Catelli brand for dry pasta and Minute in rice products.

The consolidation of Olivieri will also produce numerous additional synergies with our European fresh pasta business headed by Lustucru Frais, in commercial, industrial and marketing aspects.

Yours faithfully,

Miguel Ángel Pérez Álvarez  
Secretary of the Board of Directors