

Bayer



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Investor News

Divestment of Bayer's diagnostics business to Siemens completed

Leverkusen / January 3, 2007 – The divestiture of Bayer's diagnostics business to Siemens has been completed. Bayer and Siemens reached agreement on the EUR 4.2 billion transaction in June 2006. The after-tax proceeds of this divestment will be around EUR 3.6 billion and will be used to reduce financial debt.

Bayer HealthCare's Diagnostics Division had more than 5,000 employees in fiscal 2005 and generated global sales of EUR 1.4 billion.

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Forward-looking statements

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