



## **AUTHORISATION OF THE APPLICATION FOR THE DELISTING OF THE SHARES OF TELEPIZZA GROUP, S.A.**

*Friday, 5 July 2019*

The Executive Committee of the Spanish National Securities Market Commission, by virtue of the powers delegated by the Board of this Commission on 27 September 2018, at its meeting held on 4 July 2019, adopted the following resolution:

“To authorise the application for the delisting of all the shares representing the share capital of Telepizza Group, S.A. on the Barcelona, Bilbao, Madrid and Valencia stock exchanges, which was submitted by said company on 25 June 2019, since it considers that its terms comply with the provisions of article 82 of the recast text of the Spanish Securities Market Act approved by Spanish Royal Legislative Decree 4/2015, of 23 October, and with the exemption from the obligation to submit a delisting takeover bid established in article 11 d) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids.

In accordance with the registered application for delisting, Tasty Bidco, S.L.U. has facilitated the sale of all the shares of Telepizza Group, S.A which it does not own, through a purchase order which began on 17 May 2019 and will end on 9 July 2019 (inclusive), at the price of 6 euros per share (4.70 euros per share as of 19 June 2019 due to the adjustment of dividends paid on 21 June 2019), equivalent to the price of the previous bid submitted by Tasty Bidco, S.L.U., which was authorised on 28 March 2019.

The securities will be suspended from trading once the purchase order is completed until the Governing Bodies of the Barcelona, Bilbao, Madrid and Valencia stock exchanges proceed to delist them, which will take place when all the transactions of the purchase order have been settled.”

*The above paragraphs are a translation of the original resolution in Spanish for information purposes only.*