

## <u>Técnicas Reunidas has been selected as the Main Contractor for the Technical Ammonium Nitrate Plant in Western Australia</u>

Yara International ASA has selected Técnicas Reunidas (TR) for the TAN (Technical Ammonium Nitrate) Project on the Burrup Peninsula, in the state of Western Australia, Australia. The final decision to execute the project and the award of the contract to Técnicas Reunidas is subject to Board Approvals by Yara International ASA and Burrup Holding Limited. The contract will be on a lump sum turnkey (LSTK) basis with an approximate value of USD 500 million.

Yara has chosen TR not only as the main contractor for the whole project, but also has selected TR's technology and "know how" for the liquid Ammonium Nitrate and Nitric Acid licensed by its 100% subsidiary company ESPINDESA.

TR will design and build the project which has the following main process units:

- Wet Ammonium Nitrate with a capacity of 965 MTDP.
- Nitric Acid with a capacity of 760 MTDP.
- Tan Prilling Plant (Dry Ammonium Nitrate) with a capacity of 915 MTDP which is YARA licensing technology.

TR has recently completed a similar plant in capacity and size in Mejillones, Chile, which is successfully operating and meeting all guaranteed values stipulated for the project. The design and construction component of the Burrup TAN Project is of modular design and the modules will be fabricated off-shore and transported to site.

This new TAN plant will mainly supply the mining companies in the Pilbara region.

Yara International ASA is a Norwegian-based multinational chemical company. Its largest business area is the production of nitrogen fertilizer; however it also encompasses the production of dry ice, nitrates, ammonia, urea and other nitrogen-based chemicals.

Yara has its headquarters in Oslo and the company has operations in more than 50 countries.

TR is one of the leading international engineering and construction companies. TR provides engineering, procurement and construction of industrial and power generation plants, particularly in the oil and gas production, refining and petrochemicals sector