

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Alcatel-Lucent Call 06/07 CBK 11	13-jun-07	Call	11.00	0.5	DE000CB2UPZ3	9.95	0.0000
Alcatel-Lucent Call 06/07 CBK 13	13-jun-07	Call	13.00	0.5	DE000CB2UQB2	9.95	0.0000
Allianz Call 06/07 CBK 140	13-jun-07	Call	140.00	0.1	DE000CB2UQG1	166.03	2.6030
Allianz Call 06/07 CBK 150	13-jun-07	Call	150.00	0.1	DE000CB2UQJ5	166.03	1.6030
Axa Call 06/07 CBK 30	13-jun-07	Call	30.00	0.5	DE000CB2UQP2	31.07	0.5350
Axa Call 06/07 CBK 35	13-jun-07	Call	35.00	0.5	DE000CB2UQS6	31.07	0.0000
Axa Put 06/07 CBK 26	13-jun-07	Put	26.00	0.5	DE000CB2UQT4	31.07	0.0000
EADS Call 06/07 CBK 26	13-jun-07	Call	26.00	0.5	DE000CB2USH5	22.76	0.0000
EADS Call 06/07 CBK 34	13-jun-07	Call	34.00	0.5	DE000CB2USL7	22.76	0.0000
EADS Call 06/07 CBK 36	13-jun-07	Call	36.00	0.5	DE000CB2USM5	22.76	0.0000
France Telecom Call 06/07 CBK 20	13-jun-07	Call	20.00	0.5	DE000CB2UTL5	21.31	0.6550
Arcelor Mittal Call 06/07 CBK 26	13-jun-07	Call	26.00	0.2	DE000CB2UUJ7	47.43	4.2860
Arcelor Mittal Call 06/07 CBK 28	13-jun-07	Call	28.00	0.2	DE000CB2UUM1	47.43	3.8860
Arcelor Mittal Call 06/07 CBK 30	13-jun-07	Call	30.00	0.2	DE000CB2UUQ2	47.43	3.4860
DAX 30 Call 06/07 CBK 6500	13-jun-07	Call	6500.00	0.002	DE000CB2UWU0	7680.76	2.3615
Deutsche Telekom Call 06/07 CBK 14	13-jun-07	Call	14.00	0.5	DE000CB2VNR3	13.64	0.0000
Deutsche Telekom Call 06/07 CBK 14.5	13-jun-07	Call	14.50	0.5	DE000CB2VNT9	13.64	0.0000
Deutsche Telekom Call 06/07 CBK 15	13-jun-07	Call	15.00	0.5	DE000CB2VNV5	13.64	0.0000

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
ABN Call 06/07 CBK 25	13-jun-07	Call	25.00	0.5	DE000CB2YLU5	35.35	5.1750
ABN Call 06/07 CBK 27	13-jun-07	Call	27.00	0.5	DE000CB2YLV3	35.35	4.1750
Alcatel-Lucent Call 06/07 CBK 10	13-jun-07	Call	10.00	0.5	DE000CB2YLY7	9.95	0.0000
Alcatel-Lucent Call 06/07 CBK 12	13-jun-07	Call	12.00	0.5	DE000CB2YMA5	9.95	0.0000
Alcatel-Lucent Put 06/07 CBK 10	13-jun-07	Put	10.00	0.5	DE000CB2YMC1	9.95	0.0250
Allianz Call 06/07 CBK 160	13-jun-07	Call	160.00	0.1	DE000CB2YMD9	166.03	0.6030
Allianz Call 06/07 CBK 165	13-jun-07	Call	165.00	0.1	DE000CB2YME7	166.03	0.1030
Allianz Call 06/07 CBK 170	13-jun-07	Call	170.00	0.1	DE000CB2YMF4	166.03	0.0000
Alstom Call 06/07 CBK 100	13-jun-07	Call	100.00	0.1	DE000CB2YMG2	113.64	1.3640
Alstom Call 06/07 CBK 110	13-jun-07	Call	110.00	0.1	DE000CB2YMH0	113.64	0.3640
Alstom Call 06/07 CBK 120	13-jun-07	Call	120.00	0.1	DE000CB2YMJ6	113.64	0.0000
Axa Call 06/07 CBK 33	13-jun-07	Call	33.00	0.5	DE000CB2YMT5	31.07	0.0000
Axa Call 06/07 CBK 38	13-jun-07	Call	38.00	0.5	DE000CB2YMV1	31.07	0.0000
Axa Put 06/07 CBK 33	13-jun-07	Put	33.00	0.5	DE000CB2YMX7	31.07	0.9650
Bayer Call 06/07 CBK 45	13-jun-07	Call	45.00	0.5	DE000CB2YMY5	54.32	4.6600
Bayer Call 06/07 CBK 50	13-jun-07	Call	50.00	0.5	DE000CB2YMZ2	54.32	2.1600
BNP Paribas Call 06/07 CBK 85	13-jun-07	Call	85.00	0.1	DE000CB2YNB1	88.36	0.3360
BNP Paribas Call 06/07 CBK 88	13-jun-07	Call	88.00	0.1	DE000CB2YNC9	88.36	0.0360
BNP Paribas Call 06/07 CBK 90	13-jun-07	Call	90.00	0.1	DE000CB2YNE5	88.36	0.0000
BNP Paribas Put 06/07 CBK 85	13-jun-07	Put	85.00	0.1	DE000CB2YNG0	88.36	0.0000

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
DaimlerChrysler Call 06/07 CBK 50	13-jun-07	Call	50.00	0.1	DE000CB2YNP1	66.67	1.6670
DaimlerChrysler Call 06/07 CBK 55	13-jun-07	Call	55.00	0.1	DE000CB2YNQ9	66.67	1.1670
Deutsche Bank Call 06/07 CBK 105	13-jun-07	Call	105.00	0.1	DE000CB2YNS5	108.20	0.3200
Deutsche Bank Call 06/07 CBK 110	13-jun-07	Call	110.00	0.1	DE000CB2YNT3	108.20	0.0000
Deutsche Bank Call 06/07 CBK 115	13-jun-07	Call	115.00	0.1	DE000CB2YNU1	108.20	0.0000
Deutsche Bank Put 06/07 CBK 105	13-jun-07	Put	105.00	0.1	DE000CB2YNW7	108.20	0.0000
Deutsche Telekom Call 06/07 CBK 15.5	13-jun-07	Call	15.50	0.5	DE000CB2YNY3	13.64	0.0000
Deutsche Telekom Call 06/07 CBK 16	13-jun-07	Call	16.00	0.5	DE000CB2YNZ0	13.64	0.0000
E.ON Call 06/07 CBK 100	13-jun-07	Call	100.00	0.1	DE000CB2YPB6	114.11	1.4110
E.ON Call 06/07 CBK 105	13-jun-07	Call	105.00	0.1	DE000CB2YPC4	114.11	0.9110
E.ON Call 06/07 CBK 110	13-jun-07	Call	110.00	0.1	DE000CB2YPD2	114.11	0.4110
EADS Call 06/07 CBK 28	13-jun-07	Call	28.00	0.5	DE000CB2YPF7	22.76	0.0000
EADS Call 06/07 CBK 30	13-jun-07	Call	30.00	0.5	DE000CB2YPH3	22.76	0.0000
Electricite de France Call 06/07 CBK 55	13-jun-07	Call	55.00	0.1	DE000CB2YPR2	69.31	1.4310
Electricite de France Call 06/07 CBK 58	13-jun-07	Call	58.00	0.1	DE000CB2YPS0	69.31	1.1310
Electricite de France Call 06/07 CBK 60	13-jun-07	Call	60.00	0.1	DE000CB2YPU6	69.31	0.9310
Endemol Call 06/07 CBK 20	13-jun-07	Call	20.00	0.5	DE000CB2YPW2	24.16	2.0800
Endemol Call 06/07 CBK 23	13-jun-07	Call	23.00	0.5	DE000CB2YPX0	24.16	0.5800
Endemol Call 06/07 CBK 26	13-jun-07	Call	26.00	0.5	DE000CB2YPY8	24.16	0.0000
Enel Call 06/07 CBK 8	13-jun-07	Call	8.00	1	DE000CB2YPZ5	8.32	0.3200

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Enel Call 06/07 CBK 8.5	13-jun-07	Call	8.50	1	DE000CB2YQA6	8.32	0.0000
ENI Call 06/07 CBK 25.5	13-jun-07	Call	25.50	0.5	DE000CB2YQB4	26.44	0.4700
ENI Call 06/07 CBK 28	13-jun-07	Call	28.00	0.5	DE000CB2YQC2	26.44	0.0000
Fiat Call 06/07 CBK 16	13-jun-07	Call	16.00	0.5	DE000CB2YQD0	20.44	2.2200
Fiat Call 06/07 CBK 18	13-jun-07	Call	18.00	0.5	DE000CB2YQE8	20.44	1.2200
Fiat Call 06/07 CBK 20	13-jun-07	Call	20.00	0.5	DE000CB2YQF5	20.44	0.2200
France Telecom Call 06/07 CBK 22	13-jun-07	Call	22.00	0.5	DE000CB2YQG3	21.31	0.0000
France Telecom Call 06/07 CBK 24	13-jun-07	Call	24.00	0.5	DE000CB2YQK5	21.31	0.0000
France Telecom Call 06/07 CBK 26	13-jun-07	Call	26.00	0.5	DE000CB2YQM1	21.31	0.0000
France Telecom Put 06/07 CBK 22	13-jun-07	Put	22.00	0.5	DE000CB2YQN9	21.31	0.3450
ING Call 06/07 CBK 34	13-jun-07	Call	34.00	0.5	DE000CB2YQY6	32.10	0.0000
ING Call 06/07 CBK 35	13-jun-07	Call	35.00	0.5	DE000CB2YQZ3	32.10	0.0000
ING Call 06/07 CBK 36	13-jun-07	Call	36.00	0.5	DE000CB2YRA4	32.10	0.0000
ING Call 06/07 CBK 38	13-jun-07	Call	38.00	0.5	DE000CB2YRB2	32.10	0.0000
Nokia Call 06/07 CBK 15	13-jun-07	Call	15.00	0.5	DE000CB2YRP2	20.94	2.9700
Nokia Call 06/07 CBK 15.5	13-jun-07	Call	15.50	0.5	DE000CB2YRQ0	20.94	2.7200
Nokia Call 06/07 CBK 16	13-jun-07	Call	16.00	0.5	DE000CB2YRR8	20.94	2.4700
Nokia Call 06/07 CBK 16.5	13-jun-07	Call	16.50	0.5	DE000CB2YRT4	20.94	2.2200
Nokia Call 06/07 CBK 17	13-jun-07	Call	17.00	0.5	DE000CB2YRU2	20.94	1.9700
Nokia Call 06/07 CBK 17.5	13-jun-07	Call	17.50	0.5	DE000CB2YRW8	20.94	1.7200

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Nokia Put 06/07 CBK 15	13-jun-07	Put	15.00	0.5	DE000CB2YRY4	20.94	0.0000
Philips Call 06/07 CBK 28	13-jun-07	Call	28.00	0.5	DE000CB2YSE4	30.47	1.2350
Philips Call 06/07 CBK 29	13-jun-07	Call	29.00	0.5	DE000CB2YSF1	30.47	0.7350
Philips Call 06/07 CBK 30	13-jun-07	Call	30.00	0.5	DE000CB2YSG9	30.47	0.2350
Philips Call 06/07 CBK 31	13-jun-07	Call	31.00	0.5	DE000CB2YSH7	30.47	0.0000
Philips Call 06/07 CBK 32	13-jun-07	Call	32.00	0.5	DE000CB2YSJ3	30.47	0.0000
Porsche Vz Call 06/07 CBK 1000	13-jun-07	Call	1000.00	0.01	DE000CB2YSK1	1301.92	3.0192
Porsche Vz Call 06/07 CBK 1100	13-jun-07	Call	1100.00	0.01	DE000CB2YSL9	1301.92	2.0192
Sanofi-Aventis Call 06/07 CBK 73	13-jun-07	Call	73.00	0.1	DE000CB2YSP0	67.26	0.0000
Sanofi-Aventis Call 06/07 CBK 75	13-jun-07	Call	75.00	0.1	DE000CB2YSQ8	67.26	0.0000
Sanofi-Aventis Call 06/07 CBK 78	13-jun-07	Call	78.00	0.1	DE000CB2YSS4	67.26	0.0000
Sanofi-Aventis Put 06/07 CBK 72	13-jun-07	Put	72.00	0.1	DE000CB2YSU0	67.26	0.4740
Siemens Call 06/07 CBK 80	13-jun-07	Call	80.00	0.1	DE000CB2YSV8	98.26	1.8260
Siemens Call 06/07 CBK 85	13-jun-07	Call	85.00	0.1	DE000CB2YSW6	98.26	1.3260
STMicroelectronics Call 06/07 CBK 15	13-jun-07	Call	15.00	0.5	DE000CB2YSY2	14.12	0.0000
STMicroelectronics Call 06/07 CBK 16	13-jun-07	Call	16.00	0.5	DE000CB2YSZ9	14.12	0.0000
STMicroelectronics Call 06/07 CBK 17	13-jun-07	Call	17.00	0.5	DE000CB2YTB8	14.12	0.0000
Suez Call 06/07 CBK 38	13-jun-07	Call	38.00	0.5	DE000CB2YTD4	39.83	0.9150
Suez Call 06/07 CBK 42	13-jun-07	Call	42.00	0.5	DE000CB2YTF9	39.83	0.0000
Suez Put 06/07 CBK 38	13-jun-07	Put	38.00	0.5	DE000CB2YTH5	39.83	0.0000

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Total Call 06/07 CBK 52	13-jun-07	Call	52.00	0.1	DE000CB2YTJ1	55.97	0.3970
Total Call 06/07 CBK 54	13-jun-07	Call	54.00	0.1	DE000CB2YTK9	55.97	0.1970
Total Call 06/07 CBK 56	13-jun-07	Call	56.00	0.1	DE000CB2YTM5	55.97	0.0000
Total Put 06/07 CBK 53	13-jun-07	Put	53.00	0.1	DE000CB2YTP8	55.97	0.0000
Vallourec Call 06/07 CBK 210	13-jun-07	Call	210.00	0.01	DE000CB2YTQ6	231.11	0.2111
Vallourec Call 06/07 CBK 220	13-jun-07	Call	220.00	0.01	DE000CB2YTR4	231.11	0.1111
Vallourec Call 06/07 CBK 240	13-jun-07	Call	240.00	0.01	DE000CB2YTT0	231.11	0.0000
Veolia Environnement Call 06/07 CBK 55	13-jun-07	Call	55.00	0.1	DE000CB2YTV6	58.50	0.3500
Veolia Environnement Call 06/07 CBK 58	13-jun-07	Call	58.00	0.1	DE000CB2YTW4	58.50	0.0500
Veolia Environnement Call 06/07 CBK 60	13-jun-07	Call	60.00	0.1	DE000CB2YTX2	58.50	0.0000
Vinci Call 06/07 CBK 55	13-jun-07	Call	55.00	0.2	DE000CB2YUA8	54.67	0.0000
Vinci Call 06/07 CBK 65	13-jun-07	Call	65.00	0.2	DE000CB2YUC4	54.67	0.0000
Vivendi Call 06/07 CBK 32	13-jun-07	Call	32.00	0.5	DE000CB2YUE0	30.97	0.0000
Vivendi Call 06/07 CBK 35	13-jun-07	Call	35.00	0.5	DE000CB2YUF7	30.97	0.0000
Vivendi Call 06/07 CBK 38	13-jun-07	Call	38.00	0.5	DE000CB2YUH3	30.97	0.0000
Alcatel-Lucent Call 06/07 CBK 9.5	13-jun-07	Call	9.50	0.5	DE000CB3DAC8	9.95	0.2250
Alcatel-Lucent Put 06/07 CBK 9	13-jun-07	Put	9.00	0.5	DE000CB3DAH7	9.95	0.0000
Arcelor Mittal Call 06/07 CBK 36	13-jun-07	Call	36.00	0.2	DE000CB3DBK9	47.43	2.2860
Arcelor Mittal Call 06/07 CBK 38	13-jun-07	Call	38.00	0.2	DE000CB3DBM5	47.43	1.8860
Arcelor Mittal Call 06/07 CBK 40	13-jun-07	Call	40.00	0.2	DE000CB3DBQ6	47.43	1.4860

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Arcelor Mittal Call 06/07 CBK 43	13-jun-07	Call	43.00	0.2	DE000CB3DBT0	47.43	0.8860
Bayer Call 06/07 CBK 52	13-jun-07	Call	52.00	0.2	DE000CB3DCJ9	54.32	0.4640
BNP Paribas Call 06/07 CBK 80	13-jun-07	Call	80.00	0.1	DE000CB3DCP6	88.36	0.8360
DaimlerChrysler Call 06/07 CBK 62	13-jun-07	Call	62.00	0.1	DE000CB3DDL3	66.67	0.4670
DaimlerChrysler Call 06/07 CBK 68	13-jun-07	Call	68.00	0.1	DE000CB3DDP4	66.67	0.0000
DaimlerChrysler Put 06/07 CBK 60	13-jun-07	Put	60.00	0.1	DE000CB3DDS8	66.67	0.0000
Deutsche Telekom Call 06/07 CBK 13	13-jun-07	Call	13.00	0.5	DE000CB3DEF3	13.64	0.3200
Deutsche Telekom Call 06/07 CBK 13.5	13-jun-07	Call	13.50	0.5	DE000CB3DEH9	13.64	0.0700
Deutsche Telekom Put 06/07 CBK 13	13-jun-07	Put	13.00	0.5	DE000CB3DEQ0	13.64	0.0000
EADS Call 06/07 CBK 22	13-jun-07	Call	22.00	0.2	DE000CB3DFB9	22.76	0.1520
EADS Call 06/07 CBK 25	13-jun-07	Call	25.00	0.2	DE000CB3DFG8	22.76	0.0000
EADS Put 06/07 CBK 24	13-jun-07	Put	24.00	0.2	DE000CB3DFL8	22.76	0.2480
Electricite de France Call 06/07 CBK 65	13-jun-07	Call	65.00	0.1	DE000CB3DFW5	69.31	0.4310
ENI Call 06/07 CBK 24	13-jun-07	Call	24.00	0.5	DE000CB3DGG6	26.44	1.2200
Fiat Call 06/07 CBK 19	13-jun-07	Call	19.00	0.5	DE000CB3DGS1	20.44	0.7200
Fiat Call 06/07 CBK 23	13-jun-07	Call	23.00	0.5	DE000CB3DGV5	20.44	0.0000
France Telecom Call 06/07 CBK 21	13-jun-07	Call	21.00	0.5	DE000CB3DHB5	21.31	0.1550
ING Call 06/07 CBK 33	13-jun-07	Call	33.00	0.5	DE000CB3DJE5	32.10	0.0000
Nokia Call 06/07 CBK 18	13-jun-07	Call	18.00	0.5	DE000CB3DKR5	20.94	1.4700
Nokia Call 06/07 CBK 19	13-jun-07	Call	19.00	0.5	DE000CB3DKT1	20.94	0.9700

Nombre del warrant	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Nokia Put 06/07 CBK 18	13-jun-07	Put	18.00	0.5	DE000CB3DLA9	20.94	0.0000
Philips Call 06/07 CBK 34	13-jun-07	Call	34.00	0.5	DE000CB3DLS1	30.47	0.0000
Sanofi-Aventis Call 06/07 CBK 65	13-jun-07	Call	65.00	0.1	DE000CB3DMD1	67.26	0.2260
Sanofi-Aventis Call 06/07 CBK 70	13-jun-07	Call	70.00	0.1	DE000CB3DMF6	67.26	0.0000
Siemens Call 06/07 CBK 95	13-jun-07	Call	95.00	0.1	DE000CB3DMP5	98.26	0.3260
Suez Call 06/07 CBK 40	13-jun-07	Call	40.00	0.2	DE000CB3DNG2	39.83	0.0000
Suez Call 06/07 CBK 45	13-jun-07	Call	45.00	0.2	DE000CB3DNJ6	39.83	0.0000
Vallourec Call 06/07 CBK 180	13-jun-07	Call	180.00	0.01	DE000CB3DNZ2	231.11	0.5111
Vallourec Call 06/07 CBK 200	13-jun-07	Call	200.00	0.01	DE000CB3DPA0	231.11	0.3111
Vivendi Call 06/07 CBK 30	13-jun-07	Call	30.00	0.5	DE000CB3DPT0	30.97	0.4850
Vivendi Put 06/07 CBK 31	13-jun-07	Put	31.00	0.5	DE000CB3DQB6	30.97	0.0150
IBEX 35 Call 06/07 CBK 14900	13-jun-07	Call	14900.00	0.001	DE000CB3DQX0	14829.80	0.0000
IBEX 35 Call 06/07 CBK 15200	13-jun-07	Call	15200.00	0.001	DE000CB3DQZ5	14829.80	0.0000
DAX 30 Call 06/07 CBK 7500	13-jun-07	Call	7500.00	0.002	DE000CB3DRW0	7680.76	0.3615
DJ EURO STOXX 50 Put 06/07 CBK 4400	13-jun-07	Put	4400.00	0.005	DE000CB3DSF3	4401.68	0.0000

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 14 de Junio de 2007

Departamento de Warrants
Commerzbank AG