

AMREST HOLDINGS SE

Notification of relevant fact concerning sales results Q1 2018

Madrid, 23 April 2018

AmRest Holdings SE (“**AmRest**”) informs that the preliminary sales generated by the AmRest Group (“**Group**”) in Q1 2018 amounted to EUR 348m, which was a 31.1% increase compared to the corresponding period of 2017. Group’s sales in local currencies increased by 31.2%.

Growth of Group’s revenues in Q1 2018 was additionally supported by consolidation of results of 15 KFC restaurants taken over in Germany on March 1st, 2017, Pizza Hut Delivery chain in France acquired on May 16th, 2017, Pizza Hut chain in Germany taken over on July 31st, 2017, 22 KFC restaurants acquired on October 2nd, 2017 in Russia, 37 KFC restaurants taken over so far in France in Q4 2017 and Restaurant Partner Polska Sp. z o.o., shares of which AmRest acquired on August 31st, 2017 (collectively EUR 47m sales in Q1 2018). Excluding sales of listed businesses the revenues of the Group in Q1 2018 grew by 14.5%.

The sales results of CE division amounted to EUR 164m in Q1 2018 and were 20.9% higher compared to Q1 2017. Total sales generated in this division in local currencies increased by 17.0%.

The revenues of Russian division amounted to EUR 39m in Q1 2018 and were 22.8% higher compared to the corresponding period of 2017. In local currency sales grew by 37.4%.

The revenues of Western Europe division in Q1 2018 amounted to EUR 126m, which was higher by 54.7% compared to Q1 2017.

Sales of the Spanish market, reported within the segment of Western Europe, amounted to EUR 55m in Q1 2018, which was 13.2% higher than year ago.

In China revenues amounted to EUR 15m in Q1 2018, which was a 10.1% increase over the year. In local currency it represented a growth of 17.3%.

Revenues reported under Unallocated segment equaled EUR 4m and were 38.6% higher than year ago (34.0% growth in local currency).

Legal act:

Art. 17 Sec. 1 of Regulation (EU) No 596/2014 of The European Parliament and of The Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC



Preliminary sales results Q1 2018	Revenues in kEUR		Dynamics	
	2018	2017	EUR	Local currencies
AmRest	347.907	265.354	31,1%	31,2%
Central Europe	163.554	135.312	20,9%	17,0%
Western Europe	125.683	81.219	54,7%	54,7%
Russia	39.361	32.040	22,8%	37,4%
China	15.293	13.885	10,1%	17,3%
Unallocated*	4.016	2.898	38,6%	34,0%

* Results of "Unallocated" segment include estimated revenues of SCM Group