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c/ José Ortega y Gasset, 29
Madrid 28006
A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between August 1 and August 5, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
01/08/2016	AXIA:MCE	ES0105026001	Purchase	5,000	12.1800
02/08/2016	AXIA:MCE	ES0105026001	Purchase	18,291	12.0383
03/08/2016	AXIA:MCE	ES0105026001	Purchase	18,156	12.0608
04/08/2016	AXIA:MCE	ES0105026001	Purchase	5,150	11.9650
05/08/2016	AXIA:MCE	ES0105026001	Purchase	15,000	11.9967

It is annexed the details of the transactions during the period.

Madrid, August 8, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between August 1 and August 5, 2016:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
01/08/2016	AXIA:MCE	Compra	194	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	116	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	130	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	180	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	166	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	186	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	186	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	82	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	82	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	229	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	425	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	194	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	10	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	302	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	129	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	179	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	286	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	24	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	218	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	92	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	205	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	105	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	105	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	310	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	156	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	116	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	232	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	11	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	18	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	292	12.1800	JB Capital Markets
01/08/2016	AXIA:MCE	Compra	40	12.1800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	308	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	195	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	95	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	402	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	415	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	85	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	85	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	65	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	65	11.9700	JB Capital Markets

02/08/2016	AXIA:MCE	Compra	500	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	126	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	143	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	16	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	55	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	126	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	16	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	72	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	213	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	18	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	92	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	39	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	17	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	121	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	22	11.9700	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	150	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	152	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	198	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	500	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	500	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	154	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	68	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	127	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	346	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	223	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	82	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	46	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	1.128	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	26	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	300	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	454	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	46	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	254	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	116	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	130	11.9800	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	146	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	158	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	196	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	836	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	134	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	30	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	300	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	200	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	153	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	33	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	8	12.0600	JB Capital Markets
02/08/2016	AXIA:MCE	Compra	306	12.0600	JB Capital Markets

03/08/2016	AXIA:MCE	Compra	77	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	228	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	131	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	150	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	713	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	137	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	145	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	11	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	300	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	150	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	50	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	118	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	160	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	150	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	72	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	68	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	496	12.0100	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	427	12.0650	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	527	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	46	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	104	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	107	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	289	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	206	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	294	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	61	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	307	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	826	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	306	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	230	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	208	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	117	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	61	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	384	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	225	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	150	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	318	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	181	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	9	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	117	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	481	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	19	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	397	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	105	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	280	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	218	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	141	12.0700	JB Capital Markets

03/08/2016	AXIA:MCE	Compra	186	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	173	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	159	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	341	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	146	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	354	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	1.446	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	54	12.0700	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	119	12.0750	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	20	12.0750	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	21	12.0750	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	340	12.0750	JB Capital Markets
03/08/2016	AXIA:MCE	Compra	4.500	12.0750	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	190	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	140	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	120	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	50	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	43	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	71	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	85	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	103	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	198	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	41	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	62	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	45	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	115	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	138	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	99	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	45	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	120	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	38	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	116	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	181	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	54	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	18	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	300	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	128	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	69	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	32	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	52	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	182	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	42	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	123	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	35	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	300	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	165	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	45	11.9650	JB Capital Markets

04/08/2016	AXIA:MCE	Compra	455	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	110	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	135	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	255	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	69	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	105	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	326	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	23	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	1	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	13	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	12	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	64	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	9	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	21	11.9650	JB Capital Markets
04/08/2016	AXIA:MCE	Compra	7	11.9650	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	112	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	115	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	46	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	116	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	122	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	59	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	35	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	34	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	127	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	104	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	290	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	296	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	198	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	63	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	23	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	127	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	109	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	54	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	290	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	129	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	161	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	290	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	2.100	12.0200	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	125	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	125	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	817	12.0000	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	582	12.0000	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	3.177	12.0000	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	424	12.0000	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	70	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	70	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	250	11.9700	JB Capital Markets

05/08/2016	AXIA:MCE	Compra	50	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	320	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	230	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	320	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	230	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	210	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	60	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	180	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	291	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	150	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	37	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	162	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	238	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	30	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	30	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	50	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	270	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	82	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	22	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	238	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	7	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	136	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	177	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	34	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	286	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	123	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	212	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	34	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	123	11.9700	JB Capital Markets
05/08/2016	AXIA:MCE	Compra	28	11.9700	JB Capital Markets