

RELEVANT FACT

Saeta Yield has completed and made effective the acquisition of 100% of the Solar Thermal Plants of Extresol 2 and Extresol 3 from Bow Power, the affiliate company of Grupo ACS and Global Infrastructure Partners, for € 119 m. This acquisition, that was approved last 25th of February, by the Board of Directors of Saeta Yield, was conditioned to the completion of the sale agreement

Both CSP Thermal Solar Plants, of 49.9 MW each of installed power, are located in Badajoz, Spain, near Extresol 1, a plant already in the current portfolio of assets of Saeta Yield. In 2015 both plants accounted for € 78 m of revenues and € 53 m of EBITDA.

The expected, unlevered and recurrent annual cash available for distribution (CAFD) of both plants account for € 12.5 m, thus meaning an implicit c. 10.5% cash yield. As a consequence of the acquisition, the expected recurrent CAFD will account for € 68.2 m, including the proportional allocation of funding costs of the acquisition, and the dividend of Saeta Yield increases by 7.7% up to € 61.4 m per year (0.753 € per share) as the Board of Directors approved the 25th of February, 2016. Both plants will consolidate since the day of its acquisition. This amount will be paid quarterly, according to the dividend policy of the company, and the first prorated payment will be distributed c. 60 days after the close of the first quarter of 2016.

After this acquisition Saeta Yield maintains its growth commitments including the acquisition of RoFO assets from Bow Power and ACS, and third party assets in the coming months

In Madrid, 29th of March, 2016

José Luis Martínez Dalmau

Saeta Yield, S.A.