

Madrid, 20 de marzo de 2009

**Ref: VENCIMIENTO DE WARRANTS EMITIDOS POR BANCO SANTANDER, S.A.**  
**Según lo establecido en las condiciones finales registradas para la emisión de Warrants.**

Muy Sr. Mío:

Por la presente, y de acuerdo con lo estipulado en el Folleto Base de emisión de warrants de Banco Santander, S.A., registrado en la C.N.M.V., les informamos de los precios de liquidación y de los importes de liquidación correspondientes a los warrants emitidos por esta entidad con vencimiento 20 de marzo de 2009.

El precio de liquidación contra el que se establece el importe de liquidación por diferencias es, para cada uno de los subyacentes, el que aparece en la tabla adjunta.

Código Bolsa	Código ISIN	Subyacente	Tipo	Strike	Ratio	Precio Liquidación	Importe Liquidación	Precio Referencia	Tipo de Cambio
96328	ES0613902HW5	ABERTIS	CALL	15.00	0.2000	11.6900	0.0000	CIERRE	1.0000
89101	ES0613902AP4	ABERTIS	CALL	20.00	0.2100	11.6900	0.0000	CIERRE	1.0000
89102	ES0613902AQ2	ABERTIS	CALL	22.38	0.2100	11.6900	0.0000	CIERRE	1.0000
96329	ES0613902HX3	ABERTIS	PUT	13.00	0.2000	11.6900	0.2620	CIERRE	1.0000
89103	ES0613902AR0	ABERTIS	PUT	18.10	0.2100	11.6900	1.3461	CIERRE	1.0000
89104	ES0613902AS8	ABERTIS	PUT	20.00	0.2100	11.6900	1.7451	CIERRE	1.0000
A0936	ES0613902TT6	ACCIONA	CALL	85.00	0.0500	83.1500	0.0000	MEDIO	1.0000
96334	ES0613902IC5	ACCIONA	CALL	130.00	0.0500	83.1500	0.0000	MEDIO	1.0000
89105	ES0613902AT6	ACCIONA	CALL	170.00	0.0500	83.1500	0.0000	MEDIO	1.0000
89106	ES0613902AU4	ACCIONA	CALL	195.00	0.0500	83.1500	0.0000	MEDIO	1.0000
96337	ES0613902IF8	ACERINOX	CALL	13.00	0.2000	9.1400	0.0000	CIERRE	1.0000
89107	ES0613902AV2	ACERINOX	CALL	16.00	0.2000	9.1400	0.0000	CIERRE	1.0000
89108	ES0613902AW0	ACERINOX	CALL	20.00	0.2000	9.1400	0.0000	CIERRE	1.0000
96338	ES0613902IG6	ACERINOX	PUT	13.00	0.2000	9.1400	0.7720	CIERRE	1.0000
89109	ES0613902AX8	ACERINOX	PUT	14.00	0.2000	9.1400	0.9720	CIERRE	1.0000
89110	ES0613902AY6	ACERINOX	PUT	17.00	0.2000	9.1400	1.5720	CIERRE	1.0000
96343	ES0613902IL6	ACS	CALL	30.00	0.2000	30.4300	0.0860	MEDIO	1.0000
89111	ES0613902AZ3	ACS	CALL	35.00	0.2000	30.4300	0.0000	MEDIO	1.0000
89112	ES0613902BA4	ACS	CALL	40.00	0.2000	30.4300	0.0000	MEDIO	1.0000
89195	ES0613902EF7	AEGON	CALL	11.00	0.5000	2.9370	0.0000	CIERRE	1.0000
89196	ES0613902EG5	AEGON	PUT	9.00	0.5000	2.9370	3.0315	CIERRE	1.0000
89197	ES0613902EH3	ALCATEL	CALL	4.00	1.0000	1.2390	0.0000	CIERRE	1.0000
89198	ES0613902EI1	ALCATEL	CALL	6.00	1.0000	1.2390	0.0000	CIERRE	1.0000
89199	ES0613902EJ9	ALCATEL	PUT	3.00	1.0000	1.2390	1.7610	CIERRE	1.0000

89200	ES0613902EK7	ALCATEL	PUT	5.00	1.0000	1.2390	3.7610	CIERRE	1.0000
89201	ES0613902EL5	ALLIANZ	CALL	120.00	0.1000	63.9900	0.0000	CIERRE	1.0000
89202	ES0613902EM3	ALLIANZ	CALL	140.00	0.1000	63.9900	0.0000	CIERRE	1.0000
89203	ES0613902EN1	APPLE	CALL	135.00	0.1000	102.0900	0.0000	APERTURA	1.3549
89204	ES0613902EO9	APPLE	CALL	165.00	0.1000	102.0900	0.0000	APERTURA	1.3549
89205	ES0613902EP6	APPLE	PUT	100.00	0.1000	102.0900	0.0000	APERTURA	1.3549
89206	ES0613902EQ4	AXA	CALL	22.00	0.5000	9.3620	0.0000	CIERRE	1.0000
89207	ES0613902ER2	AXA	CALL	25.00	0.5000	9.3620	0.0000	CIERRE	1.0000
89208	ES0613902ES0	AXA	PUT	21.00	0.5000	9.3620	5.8190	CIERRE	1.0000
89121	ES0613902BJ5	BANKINTER	CALL	10.00	0.5000	7.2400	0.0000	CIERRE	1.0000
89122	ES0613902BK3	BANKINTER	CALL	12.00	0.5000	7.2400	0.0000	CIERRE	1.0000
89123	ES0613902BL1	BANKINTER	PUT	8.00	0.5000	7.2400	0.3800	CIERRE	1.0000
89124	ES0613902BM9	BANKINTER	PUT	10.00	0.5000	7.2400	1.3800	CIERRE	1.0000
89209	ES0613902ET8	BAYER	CALL	50.00	0.2000	37.7400	0.0000	CIERRE	1.0000
89210	ES0613902EU6	BAYER	CALL	55.00	0.2000	37.7400	0.0000	CIERRE	1.0000
89211	ES0613902EV4	BAYER	PUT	45.00	0.2000	37.7400	1.4520	CIERRE	1.0000
A0946	ES0613902UD8	BBVA	CALL	7.50	0.5000	5.9300	0.0000	CIERRE	1.0000
89113	ES0613902BB2	BBVA	CALL	13.00	0.5000	5.9300	0.0000	CIERRE	1.0000
89114	ES0613902BC0	BBVA	CALL	14.00	0.5000	5.9300	0.0000	CIERRE	1.0000
89115	ES0613902BD8	BBVA	CALL	16.00	0.5000	5.9300	0.0000	CIERRE	1.0000
89116	ES0613902BE6	BBVA	CALL	18.00	0.5000	5.9300	0.0000	CIERRE	1.0000
A0947	ES0613902UE6	BBVA	PUT	6.50	0.5000	5.9300	0.2850	CIERRE	1.0000
89117	ES0613902BF3	BBVA	PUT	12.50	0.5000	5.9300	3.2850	CIERRE	1.0000
89118	ES0613902BG1	BBVA	PUT	13.50	0.5000	5.9300	3.7850	CIERRE	1.0000
89119	ES0613902BH9	BBVA	PUT	14.50	0.5000	5.9300	4.2850	CIERRE	1.0000
89120	ES0613902BI7	BBVA	PUT	16.50	0.5000	5.9300	5.2850	CIERRE	1.0000
89212	ES0613902EW2	BNP	CALL	60.00	0.1000	31.6500	0.0000	CIERRE	1.0000
89213	ES0613902EX0	BNP	CALL	67.00	0.1000	31.6500	0.0000	CIERRE	1.0000
89214	ES0613902EY8	BNP	PUT	57.00	0.1000	31.6500	2.5350	CIERRE	1.0000
89125	ES0613902BN7	BOLSAS Y MERC. ESP.	CALL	34.38	0.1018	16.5200	0.0000	MEDIO	1.0000
89126	ES0613902BO5	BOLSAS Y MERC. ESP.	CALL	39.30	0.1018	16.5200	0.0000	MEDIO	1.0000
89215	ES0613902EZ5	CARREFOUR	CALL	48.00	0.2000	26.1950	0.0000	CIERRE	1.0000
89216	ES0613902FA5	CARREFOUR	CALL	55.00	0.2000	26.1950	0.0000	CIERRE	1.0000
89217	ES0613902FB3	CARREFOUR	PUT	45.00	0.2000	26.1950	3.7610	CIERRE	1.0000
96360	ES0613902JC3	CINTRA	CALL	8.10	0.5250	3.4700	0.0000	MEDIO	1.0000
89218	ES0613902FC1	CISCO SYSTEM	CALL	25.00	0.2000	16.3700	0.0000	APERTURA	1.3549
89219	ES0613902FD9	CISCO SYSTEM	CALL	28.00	0.2000	16.3700	0.0000	APERTURA	1.3549
89220	ES0613902FE7	CISCO SYSTEM	PUT	23.00	0.2000	16.3700	0.9787	APERTURA	1.3549
89127	ES0613902BP2	CRITERIA	CALL	4.50	1.0000	2.2600	0.0000	MEDIO	1.0000
89128	ES0613902BQ0	CRITERIA	CALL	5.50	1.0000	2.2600	0.0000	MEDIO	1.0000
89221	ES0613902FF4	DANONE	CALL	53.00	0.1000	34.3000	0.0000	CIERRE	1.0000
89222	ES0613902FG2	DANONE	CALL	57.00	0.1000	34.3000	0.0000	CIERRE	1.0000
89223	ES0613902FH0	DANONE	PUT	53.00	0.1000	34.3000	1.8700	CIERRE	1.0000
89224	ES0613902FI8	DEUTSCHE TELEKOM	CALL	13.00	0.5000	9.1400	0.0000	CIERRE	1.0000

89225	ES0613902FJ6	DEUTSCHE TELEKOM	CALL	16.00	0.5000	9.1400	0.0000	CIERRE	1.0000
89226	ES0613902FK4	DEUTSCHE TELEKOM	PUT	11.00	0.5000	9.1400	0.9300	CIERRE	1.0000
89227	ES0613902FL2	EDF	CALL	60.00	0.1000	28.8800	0.0000	CIERRE	1.0000
89228	ES0613902FM0	EDF	CALL	68.00	0.1000	28.8800	0.0000	CIERRE	1.0000
89229	ES0613902FN8	EDF	PUT	57.00	0.1000	28.8800	2.8120	CIERRE	1.0000
89129	ES0613902BR8	ENAGAS	CALL	19.50	0.2000	11.9800	0.0000	CIERRE	1.0000
89130	ES0613902BS6	ENAGAS	CALL	20.50	0.2000	11.9800	0.0000	CIERRE	1.0000
89131	ES0613902BT4	ENAGAS	PUT	18.50	0.2000	11.9800	1.3040	CIERRE	1.0000
89132	ES0613902BU2	ENAGAS	PUT	20.00	0.2000	11.9800	1.6040	CIERRE	1.0000
89230	ES0613902FO6	EON	CALL	40.00	0.3000	20.3500	0.0000	CIERRE	1.0000
89231	ES0613902FP3	EON	CALL	45.00	0.3000	20.3500	0.0000	CIERRE	1.0000
89232	ES0613902FQ1	EON	PUT	40.00	0.3000	20.3500	5.8950	CIERRE	1.0000
89233	ES0613902FR9	ERICSSON	CALL	70.00	0.1000	69.0000	0.0000	CIERRE	11.0560
89234	ES0613902FS7	ERICSSON	CALL	90.00	0.1000	69.0000	0.0000	CIERRE	11.0560
89235	ES0613902FT5	ERICSSON	PUT	60.00	0.1000	69.0000	0.0000	CIERRE	11.0560
89280	ES0613902HM6	EUR/JPY	CALL	155.00	10.0000	129.8700	0.0000	TIPO BCE	129.8700
89281	ES0613902HN4	EUR/JPY	CALL	162.00	10.0000	129.8700	0.0000	TIPO BCE	129.8700
89282	ES0613902HO2	EUR/JPY	PUT	150.00	10.0000	129.8700	1.5500	TIPO BCE	129.8700
89283	ES0613902HP9	EUR/JPY	PUT	155.00	10.0000	129.8700	1.9350	TIPO BCE	129.8700
89284	ES0613902HQ7	EUR/USD	CALL	1.50	10.0000	1.3549	0.0000	TIPO BCE	1.3549
89285	ES0613902HR5	EUR/USD	CALL	1.55	10.0000	1.3549	0.0000	TIPO BCE	1.3549
89286	ES0613902HS3	EUR/USD	CALL	1.60	10.0000	1.3549	0.0000	TIPO BCE	1.3549
89287	ES0613902HT1	EUR/USD	PUT	1.45	10.0000	1.3549	0.7019	TIPO BCE	1.3549
89288	ES0613902HU9	EUR/USD	PUT	1.50	10.0000	1.3549	1.0709	TIPO BCE	1.3549
89289	ES0613902HV7	EUR/USD	PUT	1.55	10.0000	1.3549	1.4400	TIPO BCE	1.3549
A0971	ES0613902VC8	FCC	CALL	25.00	0.1000	21.3700	0.0000	MEDIO	1.0000
89135	ES0613902BX6	FCC	CALL	45.00	0.1000	21.3700	0.0000	MEDIO	1.0000
89136	ES0613902BY4	FCC	CALL	52.00	0.1000	21.3700	0.0000	MEDIO	1.0000
A0968	ES0613902UZ1	FERROVIAL	CALL	25.00	0.1000	17.9500	0.0000	MEDIO	1.0000
89133	ES0613902BV0	FERROVIAL	CALL	40.00	0.1000	17.9500	0.0000	MEDIO	1.0000
89134	ES0613902BW8	FERROVIAL	CALL	50.00	0.1000	17.9500	0.0000	MEDIO	1.0000
89236	ES0613902FU3	FRANCE TELECOM	CALL	22.00	0.2000	17.0700	0.0000	CIERRE	1.0000
89237	ES0613902FV1	FRANCE TELECOM	CALL	28.00	0.2000	17.0700	0.0000	CIERRE	1.0000
89238	ES0613902FW9	FRANCE TELECOM	PUT	22.00	0.2000	17.0700	0.9860	CIERRE	1.0000
89137	ES0613902BZ1	GAMESA	CALL	27.00	0.2000	9.2500	0.0000	CIERRE	1.0000
89138	ES0613902CA2	GAMESA	CALL	30.00	0.2000	9.2500	0.0000	CIERRE	1.0000
89139	ES0613902CB0	GAMESA	PUT	23.50	0.2000	9.2500	2.8500	CIERRE	1.0000
89140	ES0613902CC8	GAMESA	PUT	26.50	0.2000	9.2500	3.4500	CIERRE	1.0000
89141	ES0613902CD6	GAS NATURAL	CALL	32.36	0.2348	8.4900	0.0000	CIERRE	1.0000
89142	ES0613902CE4	GAS NATURAL	CALL	34.92	0.2348	8.4900	0.0000	CIERRE	1.0000
89143	ES0613902CF1	GAS NATURAL	PUT	29.81	0.2348	8.4900	5.0059	CIERRE	1.0000
89144	ES0613902CG9	GAS NATURAL	PUT	31.51	0.2348	8.4900	5.4051	CIERRE	1.0000
96381	ES0613902JX9	GRIFOLS	CALL	20.00	0.2000	10.4500	0.0000	CIERRE	1.0000
96382	ES0613902JY7	GRIFOLS	PUT	19.00	0.2000	10.4500	1.7100	CIERRE	1.0000

A0992	ES0613902VX4	IBERDROLA	CALL	7.00	0.5000	5.4500	0.0000	CIERRE	1.0000
A0993	ES0613902VY2	IBERDROLA	PUT	5.50	0.5000	5.4500	0.0250	CIERRE	1.0000
89145	ES0613902CH7	IBERDROLA RENOV.	CALL	4.50	1.0000	2.9800	0.0000	MEDIO	1.0000
89146	ES0613902CI5	IBERDROLA RENOV.	CALL	6.50	1.0000	2.9800	0.0000	MEDIO	1.0000
A1136	ES0613903378	IBEX35	CALL	7500.00	0.0010	7622.4000	0.1224	MEDIO	1.0000
A1137	ES0613903386	IBEX35	CALL	8500.00	0.0010	7622.4000	0.0000	MEDIO	1.0000
96591	ES0613902SB6	IBEX35	CALL	11500.00	0.0010	7622.4000	0.0000	MEDIO	1.0000
96592	ES0613902SC4	IBEX35	CALL	12000.00	0.0010	7622.4000	0.0000	MEDIO	1.0000
96593	ES0613902SD2	IBEX35	CALL	12500.00	0.0010	7622.4000	0.0000	MEDIO	1.0000
89274	ES0613902HG8	IBEX35	CALL	12800.00	0.0010	7622.4000	0.0000	MEDIO	1.0000
89275	ES0613902HH6	IBEX35	CALL	13500.00	0.0010	7622.4000	0.0000	MEDIO	1.0000
89276	ES0613902HI4	IBEX35	CALL	14200.00	0.0010	7622.4000	0.0000	MEDIO	1.0000
A1138	ES0613903394	IBEX35	PUT	7700.00	0.0010	7622.4000	0.0776	MEDIO	1.0000
A1139	ES0613903402	IBEX35	PUT	8200.00	0.0010	7622.4000	0.5776	MEDIO	1.0000
96594	ES0613902SE0	IBEX35	PUT	10500.00	0.0010	7622.4000	2.8776	MEDIO	1.0000
96595	ES0613902SF7	IBEX35	PUT	11000.00	0.0010	7622.4000	3.3776	MEDIO	1.0000
96596	ES0613902SG5	IBEX35	PUT	11500.00	0.0010	7622.4000	3.8776	MEDIO	1.0000
89277	ES0613902HJ2	IBEX35	PUT	12000.00	0.0010	7622.4000	4.3776	MEDIO	1.0000
89278	ES0613902HK0	IBEX35	PUT	12500.00	0.0010	7622.4000	4.8776	MEDIO	1.0000
89279	ES0613902HL8	IBEX35	PUT	13000.00	0.0010	7622.4000	5.3776	MEDIO	1.0000
89147	ES0613902CJ3	INDITEX	CALL	36.00	0.2000	27.4900	0.0000	CIERRE	1.0000
89148	ES0613902CK1	INDITEX	CALL	40.00	0.2000	27.4900	0.0000	CIERRE	1.0000
89149	ES0613902CL9	INDITEX	PUT	30.00	0.2000	27.4900	0.5020	CIERRE	1.0000
89150	ES0613902CM7	INDITEX	PUT	34.00	0.2000	27.4900	1.3020	CIERRE	1.0000
89151	ES0613902CN5	INDRA	CALL	17.00	0.2000	14.5400	0.0000	CIERRE	1.0000
89152	ES0613902CO3	INDRA	CALL	19.00	0.2000	14.5400	0.0000	CIERRE	1.0000
89153	ES0613902CP0	INDRA	PUT	14.00	0.2000	14.5400	0.0000	CIERRE	1.0000
89154	ES0613902CQ8	INDRA	PUT	17.50	0.2000	14.5400	0.5920	CIERRE	1.0000
89239	ES0613902FX7	INFINEON	CALL	6.00	1.0000	0.6850	0.0000	CIERRE	1.0000
89240	ES0613902FY5	INFINEON	CALL	8.00	1.0000	0.6850	0.0000	CIERRE	1.0000
89241	ES0613902FZ2	INFINEON	PUT	5.00	1.0000	0.6850	4.3150	CIERRE	1.0000
89242	ES0613902GA3	ING	CALL	23.00	0.5000	4.3300	0.0000	CIERRE	1.0000
89243	ES0613902GB1	ING	CALL	28.00	0.5000	4.3300	0.0000	CIERRE	1.0000
89244	ES0613902GC9	ING	PUT	20.00	0.5000	4.3300	7.8350	CIERRE	1.0000
89245	ES0613902GD7	INTEL	CALL	21.00	0.2000	15.1900	0.0000	APERTURA	1.3549
89246	ES0613902GE5	INTEL	CALL	27.00	0.2000	15.1900	0.0000	APERTURA	1.3549
89247	ES0613902GF2	INTEL	PUT	20.00	0.2000	15.1900	0.7100	APERTURA	1.3549
89155	ES0613902CR6	MAPFRE	CALL	2.50	1.0000	1.6900	0.0000	MEDIO	1.0000
89156	ES0613902CS4	MAPFRE	CALL	3.50	1.0000	1.6900	0.0000	MEDIO	1.0000
89248	ES0613902GG0	MICROSOFT	CALL	30.00	0.2000	17.3200	0.0000	APERTURA	1.3549
89249	ES0613902GH8	MICROSOFT	CALL	40.00	0.2000	17.3200	0.0000	APERTURA	1.3549
89250	ES0613902GI6	MICROSOFT	PUT	27.00	0.2000	17.3200	1.4289	APERTURA	1.3549
89251	ES0613902GJ4	NOKIA	CALL	24.00	0.2000	8.3500	0.0000	CIERRE	1.0000
89252	ES0613902GK2	NOKIA	CALL	29.00	0.2000	8.3500	0.0000	CIERRE	1.0000

89253	ES0613902GL0	NOKIA	PUT	20.00	0.2000	8.3500	2.3300	CIERRE	1.0000
89254	ES0613902GM8	PFIZER	CALL	22.00	0.2000	13.7000	0.0000	APERTURA	1.3549
89255	ES0613902GN6	PFIZER	CALL	26.00	0.2000	13.7000	0.0000	APERTURA	1.3549
89256	ES0613902GO4	PFIZER	PUT	20.00	0.2000	13.7000	0.9300	APERTURA	1.3549
89257	ES0613902GP1	PHILIPS	CALL	26.00	0.2000	11.6450	0.0000	CIERRE	1.0000
89258	ES0613902GQ9	PHILIPS	CALL	30.00	0.2000	11.6450	0.0000	CIERRE	1.0000
89259	ES0613902GR7	PHILIPS	PUT	24.00	0.2000	11.6450	2.4710	CIERRE	1.0000
96399	ES0613902KP3	POPULAR	CALL	7.00	0.5000	4.3300	0.0000	CIERRE	1.0000
89157	ES0613902CT2	POPULAR	CALL	10.00	0.5000	4.3300	0.0000	CIERRE	1.0000
89158	ES0613902CU0	POPULAR	CALL	12.50	0.5000	4.3300	0.0000	CIERRE	1.0000
96400	ES0613902KQ1	POPULAR	PUT	7.00	0.5000	4.3300	1.3350	CIERRE	1.0000
89159	ES0613902CV8	POPULAR	PUT	8.00	0.5000	4.3300	1.8350	CIERRE	1.0000
89160	ES0613902CW6	POPULAR	PUT	10.00	0.5000	4.3300	2.8350	CIERRE	1.0000
89161	ES0613902CX4	RED ELECTRICA	CALL	40.00	0.2000	29.4400	0.0000	CIERRE	1.0000
89162	ES0613902CY2	RED ELECTRICA	CALL	45.00	0.2000	29.4400	0.0000	CIERRE	1.0000
89163	ES0613902CZ9	RED ELECTRICA	PUT	37.00	0.2000	29.4400	1.5120	CIERRE	1.0000
89164	ES0613902DA0	RED ELECTRICA	PUT	40.00	0.2000	29.4400	2.1120	CIERRE	1.0000
89260	ES0613902GS5	RENAULT	CALL	75.00	0.1000	15.0100	0.0000	CIERRE	1.0000
89261	ES0613902GT3	RENAULT	PUT	70.00	0.1000	15.0100	5.4990	CIERRE	1.0000
A1018	ES0613902WX2	REPSOL	CALL	14.00	0.2000	12.4600	0.0000	CIERRE	1.0000
89165	ES0613902DB8	REPSOL	CALL	21.00	0.2000	12.4600	0.0000	CIERRE	1.0000
89166	ES0613902DC6	REPSOL	CALL	24.00	0.2000	12.4600	0.0000	CIERRE	1.0000
A1019	ES0613902WY0	REPSOL	PUT	13.00	0.2000	12.4600	0.1080	CIERRE	1.0000
89167	ES0613902DD4	REPSOL	PUT	19.00	0.2000	12.4600	1.3080	CIERRE	1.0000
89168	ES0613902DE2	REPSOL	PUT	22.00	0.2000	12.4600	1.9080	CIERRE	1.0000
89169	ES0613902DF9	SABADELL	CALL	6.00	1.0000	3.6400	0.0000	CIERRE	1.0000
89170	ES0613902DG7	SABADELL	CALL	7.00	1.0000	3.6400	0.0000	CIERRE	1.0000
89171	ES0613902DH5	SABADELL	PUT	5.00	1.0000	3.6400	1.3600	CIERRE	1.0000
89172	ES0613902DI3	SABADELL	PUT	6.00	1.0000	3.6400	2.3600	CIERRE	1.0000
89262	ES0613902GU1	SANOFI-AVENTIS	CALL	55.00	0.1000	40.8100	0.0000	CIERRE	1.0000
89263	ES0613902GV9	SANOFI-AVENTIS	CALL	60.00	0.1000	40.8100	0.0000	CIERRE	1.0000
89264	ES0613902GW7	SANOFI-AVENTIS	PUT	50.00	0.1000	40.8100	0.9190	CIERRE	1.0000
A1028	ES0613902XH3	SANTANDER	CALL	6.50	0.5000	5.2000	0.0000	CIERRE	1.0000
89173	ES0613902DJ1	SANTANDER	CALL	10.26	0.5363	5.2000	0.0000	CIERRE	1.0000
89174	ES0613902DK9	SANTANDER	CALL	12.12	0.5363	5.2000	0.0000	CIERRE	1.0000
A1029	ES0613902XI1	SANTANDER	PUT	5.50	0.5000	5.2000	0.1500	CIERRE	1.0000
89175	ES0613902DL7	SANTANDER	PUT	10.26	0.5363	5.2000	2.7137	CIERRE	1.0000
89176	ES0613902DM5	SANTANDER	PUT	11.65	0.5363	5.2000	3.4591	CIERRE	1.0000
89265	ES0613902GX5	SAP	CALL	30.00	0.2000	27.4300	0.0000	CIERRE	1.0000
89266	ES0613902GY3	SAP	CALL	35.00	0.2000	27.4300	0.0000	CIERRE	1.0000
89267	ES0613902GZ0	SAP	PUT	28.00	0.2000	27.4300	0.1140	CIERRE	1.0000
96558	ES0613902QS4	SIEMENS	CALL	65.00	0.2000	44.3000	0.0000	CIERRE	1.0000
96559	ES0613902QT2	SIEMENS	CALL	80.00	0.2000	44.3000	0.0000	CIERRE	1.0000
89268	ES0613902HA1	SIEMENS	CALL	90.00	0.1000	44.3000	0.0000	CIERRE	1.0000

96560	ES0613902QU0	SIEMENS	PUT	60.00	0.2000	44.3000	3.1400	CIERRE	1.0000
96561	ES0613902QV8	SIEMENS	PUT	70.00	0.2000	44.3000	5.1400	CIERRE	1.0000
89269	ES0613902HB9	SIEMENS	PUT	80.00	0.1000	44.3000	3.5700	CIERRE	1.0000
89270	ES0613902HC7	ST MICROELECTRONICS	CALL	8.00	1.0000	3.2510	0.0000	CIERRE	1.0000
89271	ES0613902HD5	ST MICROELECTRONICS	PUT	7.00	1.0000	3.2510	3.7490	CIERRE	1.0000
89177	ES0613902DN3	TELECINCO	CALL	14.00	0.2000	4.5300	0.0000	CIERRE	1.0000
89178	ES0613902DO1	TELECINCO	CALL	16.00	0.2000	4.5300	0.0000	CIERRE	1.0000
89179	ES0613902DP8	TELECINCO	PUT	13.00	0.2000	4.5300	1.6940	CIERRE	1.0000
89180	ES0613902DQ6	TELECINCO	PUT	16.00	0.2000	4.5300	2.2940	CIERRE	1.0000
96421	ES0613902LL0	TELEFONICA	CALL	15.00	0.5000	14.8000	0.0000	CIERRE	1.0000
89181	ES0613902DR4	TELEFONICA	CALL	18.00	0.5000	14.8000	0.0000	CIERRE	1.0000
89182	ES0613902DS2	TELEFONICA	CALL	19.50	0.5000	14.8000	0.0000	CIERRE	1.0000
89183	ES0613902DT0	TELEFONICA	CALL	22.00	0.5000	14.8000	0.0000	CIERRE	1.0000
96422	ES0613902LM8	TELEFONICA	PUT	15.00	0.5000	14.8000	0.1000	CIERRE	1.0000
89184	ES0613902DU8	TELEFONICA	PUT	16.50	0.5000	14.8000	0.8500	CIERRE	1.0000
89185	ES0613902DV6	TELEFONICA	PUT	18.00	0.5000	14.8000	1.6000	CIERRE	1.0000
89186	ES0613902DW4	TELEFONICA	PUT	20.50	0.5000	14.8000	2.8500	CIERRE	1.0000
89272	ES0613902HE3	TOTAL FINA	CALL	50.00	0.1000	37.9400	0.0000	CIERRE	1.0000
89273	ES0613902HF0	TOTAL FINA	PUT	45.00	0.1000	37.9400	0.7060	CIERRE	1.0000
89187	ES0613902DX2	UNION FENOSA	CALL	15.00	0.6000	17.9900	1.7940	CIERRE	1.0000
89188	ES0613902DY0	UNION FENOSA	CALL	16.67	0.6000	17.9900	0.7920	CIERRE	1.0000
89189	ES0613902DZ7	UNION FENOSA	PUT	12.67	0.6000	17.9900	0.0000	CIERRE	1.0000
89190	ES0613902EA8	UNION FENOSA	PUT	14.33	0.6000	17.9900	0.0000	CIERRE	1.0000
89191	ES0613902EB6	ZELTIA	CALL	4.00	0.5000	2.8700	0.0000	CIERRE	1.0000
89192	ES0613902EC4	ZELTIA	CALL	6.00	0.5000	2.8700	0.0000	CIERRE	1.0000
89193	ES0613902ED2	ZELTIA	PUT	4.00	0.5000	2.8700	0.5650	CIERRE	1.0000
89194	ES0613902EE0	ZELTIA	PUT	5.50	0.5000	2.8700	1.3150	CIERRE	1.0000

Un atento saludo,

Banco Santander, S.A.