



TO THE COMISIÓN NACIONAL DEL MERCADO DE VALORES

In accordance with the provisions of the Stock Exchange Market Act, the Company hereby notifies the following

SIGNIFICANT EVENT

The Appointments and Remunerations Committee has adopted the following resolution at the meeting held today, 23 April 2014:

To appoint the Independent Director of the Company, Mr. Pedro Ramón y Cajal, as new Chairman of the Appointments and Remunerations Committee, for the maximum term of four (4) years set out in article 25.3 of the Regulations of the Board of Directors. This appointment is the consequence of the expiry of the term of office of the prior Chairwoman, Ms. María Entrecanales Franco.

Likewise, the following resolution was adopted by the Audit and Control Committee at the meeting held today:

To appoint the Independent Director of the Company, Ms. Aurora Catá Sala as new Chairwoman of the Audit and Control Committee, for the maximum term of four (4) years set out in article 23.3 of the Regulations of the Board of Directors. This appointment is the consequence of the expiry of the term of office of the prior Chairman, Mr. Pedro Ramón y Cajal Agüeras.

Madrid, 23 April 2014

Manuel de la Viuda Fernández de Heredia
Secretary of the Board of Directors