

TO THE NATIONAL SECURITIES MARKET COMMISSION

Merlin Properties, SOCIMI, S.A. (“MERLIN”), in compliance with the applicable legislation, hereby notifies the following:

RELEVANT EVENT

In relation to the distribution, with a charge to the unrestricted reserves of the Company (including the share premium), of the gross amount of 6,460,600.00 euros, at a rate of 0.02 euros gross per share, which was approved by the Shareholders’ Meeting of the Company held yesterday, September 15, 2016 (as notified pursuant to the relevant event sent by MERLIN yesterday (number 242762)), shareholders are reminded that, pursuant to the provisions of article 55 of the Bylaws of MERLIN, the authorized shareholders appearing on the accounting records of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, Sociedad Anónima Unipersonal (Iberclear) **at 23:59 hours yesterday (September 15, 2016)** shall be the ones entitled to receive such distribution. In addition, it is reiterated that the distribution shall be made on the date determined by the board of directors, which shall be communicated in due course.

Madrid, September 16, 2016.

Merlin Properties, SOCIMI, S.A.