30 jul 2018 Consob warning on

Thinking Ahead Ltd - Kitano Ltd - Madar Partners Ltd

Pursuant to art. 7- octies, letter b) of Italian Legislative Decree no. 58/1998 (Consolidated Law on Finance - TUF), the **National Commission for Companies and the Stock Exchange** has ordered the following companies to cease the infringement of art. 18 of the TUF consisting of the provision of unauthorised investment services and activities to the Italian public:

- Thinking Ahead Ltd and Kitano Ltd , via the www.swisscci.com website (Resolution no. 20536 of July 25, 2018);
- Madar Partners Ltd , via the www.axeinvest.com website (Resolution no. 20537 of July 25, 2018).

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The National Commission for Companies and the Stock Exchange, with Resolutions no. 20291 and no. 20292, had adopted two prohibition measures for advertising activities relating to the public offer of **SkyWay Capital** shares carried out in infringement of article 101 of Legislative Decree no. 58/1998 (see *CONSOB Informa* no. 6/2018). The Commission recalls that, pursuant to article 101 of the same decree, it is prohibited to disseminate any advertisements concerning the public offer of financial products other than community financial instruments prior to the publication of the prospectus. SkyWay Capital has not published any prospectus in Italy relating to the offer of its shares. Consequently, **the dissemination of any advertising** directed towards Italian investors regarding the aforementioned offer of shares of Sky Way Capital must be considered **prohibited**.

(in "Consob Informa" no. 30/2018 - 30 July 2018)