



Titulización

Santander Central Hispano

Madrid, 31 de agosto de 2000

Ref.: BONOS DE TITULIZACION HIPOTECARIA
265.000.000 Euros F.T.H. UCI 5

En relación al asunto de referencia, adjunto les remitimos la siguiente información periódica:

- Informe trimestral de los Bonos de Titulización Hipotecaria.
- Informe trimestral de las Participaciones Hipotecarias.
- Informe trimestral de origen y aplicación de fondos (caja).
- Tasas de Prepago históricas; y vida media residual de los Bonos de Titulización Hipotecaria.

Atentamente,

Ignacio Ortega Gavara
Director General

DENOMINACION DEL FONDO: **FONDO DE TITULIZACION HIPOTECARIA: UCI 5**

INFORMACION
CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE **16/05/00- 16/08/00** AÑO: **2000**

Personas que asumen la responsabilidad de esta información y cargos que ocupan: Firma:

Ignacio Ortega Gavara - Director General

I. DATOS GENERALES SOBRE EL FONDO

| | | | | |
|---------------------------------|---------------------------------|-------------------------|---------|--------|
| Fecha de Constitución del Fondo | 3 de junio de 1.999 | Agente de Pago Bonos | BSCH | |
| Fecha Desembolso BTH'S | 8 de junio de 1.999 | Negociación Mercado | AIAF | |
| Fecha Final Amortización BTH'S | 15 de febrero de 2.029 | Agencia de Calificación | Moody's | |
| Sociedad Gestora | BSCH de Titulización | Calificación: | Inicial | Actual |
| Originador PH's | Unión de Créditos Inmobiliarios | Emisión Principal | Aaa | Aaa |
| | | Emisión Subordinada | A2 | A2 |

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION HIPOTECARIA

| SERIES PRELACION CODIGO ISIN | Nº BTH'S | NOMINAL EN CIRCULACION | | | |
|--|-------------|------------------------|---------------|-----------------|--------|
| | | Inicial | Actual | %Act/Inic | |
| Serie A Preferente (ISIN=ES0322069008) | 2.530 | Nominal Unitario | 100.000 € | 86.686,68 € | 86,69% |
| | | Nominal Total | 253.000.000 € | 219.317.292,60€ | |
| Serie B Subordinada (ISIN=ES0322069016) | 120 | Nominal Unitario | 100.000 € | 100.000 € | 100% |
| | | Nominal Total | 12.000.000 € | 12.000.000 € | |

| AMORTIZACION E INTERESES BTH'S | | | | |
|----------------------------------|----------------------|-----------------------------|--------------------------|--|
| Actual | | Próximo | | |
| Fecha Amortización | 16 de agosto de 2000 | Fecha Próximo Cupón | 15 de noviembre de 2.000 | |
| Amortización devengada no pagada | 0 | Tipo de Interés | Serie A - 5,0096% | |
| Amortización Calendario | NO | | Serie B - 5,4101% | |
| Amortización Serie A | 2.828,65€ | Importe Bruto Próximo Cupón | Serie A - 1.082,69 € | |
| Amortización Serie B | 0 | | Serie B - 1.348,82€ | |
| Intereses Brutos Serie A | 1.042,70 € | Importe Neto Próximo Cupón | Serie A - 887,81€ | |
| Intereses Brutos Serie B | 1.265,77 € | | Serie B - 1.106,03 € | |

III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS
(Participación en Préstamos Hipotecarios)

| PRESTAMOS HIPOTECARIOS | A LA EMISION | SITUACION ACTUAL |
|------------------------------------|------------------|------------------|
| Número de Préstamos | 5.502 | 5.117 |
| Saldo Pendiente de Amortizar PH's | 265.000.190,10 € | 231.317.292,60 € |
| Importes Unitarios Préstamos Vivos | 48.164,34 € | 45.205,65 € |
| Tipo de Interés | 5,10% | 5,37% |

| TASAS DE AMORTIZACION ANTICIPADA | SITUACION ACTUAL |
|---|------------------|
| Tasa mensual actual anualizada: | 3,95% |
| Tasa últimos 12 meses anualizada: | 7,48% |
| Tasa anualizada desde Constitución del Fondo: | 3,23% |

| MOROSIDAD ACTUAL | Hasta 1 mes | De 1 a 6 meses | Mayor de 6 meses |
|---------------------------------------|-------------|----------------|------------------|
| Deuda Vencida (Principal + Intereses) | 90.573,90 € | 47.809,44 € | 11.168,38 € |
| Deuda Pendiente Vencimiento | | | 230.986.388,27 € |
| Deuda Total | 90.573,90 € | 47.809,44 € | 230.997.556,65 € |

**FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 5**

**INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS
(CAJA)**

Fecha: 16 de agosto de 2000

| | |
|--|------------------------|
| A.- ORIGEN: | 10.248.330,33 € |
| a) <i>PRINCIPAL COBRADO</i> | |
| 1. AMORTIZACION DE PH'S: | 7.156.469,23 € |
| b) <i>INTERESES COBRADOS</i> | |
| 1. INTERESES DE PH'S: | 2.971.526,53 € |
| 2. INTERESES DE REINVERSION: | 120.334,57 € |
| | |
| B.- APLICACIÓN: | 10.248.330,33 € |
| 1. GASTOS CORRIENTES: | 37.956,32 € |
| 2. INTERESES DE BTH'S SERIE A: | 2.638.020,63 € |
| 3 INTERESES DE BTH'S SERIE B | 151.892,11 € |
| 4. AMORTIZACION DE BTH'S: | 7.156.472,96 € |
| 5. INTERES PRESTAMO SUBORDINADO A: | 59.343,36 € |
| 6. AMORTIZACION DEL PRESTAMO SUBORDINADO A: | 73.365,23 € |
| 7. COMISION FIJA A FAVOR DE UCI: | 6.000,00 € |
| 9 COMISION VARIABLE A FAVOR DE UCI | 110.254,02 € |
| 10. RETENCION COMISION VARIABLE | 15.025,30 € |

C.- ESTADO DE LA CUENTA DE TESORERIA:

a) *EN CONCEPTO DE FONDO DE RESERVA*

| | |
|---|----------------|
| 1. SALDO ANTERIOR: | 5.565.000,00 € |
| 2. UTILIZACION DEL PERIODO: | 0 € |
| 3. SALDO ACTUAL: | 5.565.000,00 € |
| b) <i>RETENCION A CUENTA DEL IS</i> | 56.421,59 € |
| c) <i>GASTOS DE EMISION NO SATISFECHOS</i> | 65.817,96 € |
| d) <i>RETENCION COMISION VARIABLE</i> | 15.025,30 € |

TOTAL (A+B+C+D) 5.702.264,85 €

DEAL 44.092
 MEZZ. DECLINN 8,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 08/08/00

6,26

8,80

| FECHA | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | SERIE A | | SERIE B | |
|----------|---------------------|--------------|----------------|-----------|--------------|-----------|------------|
| | | | | PRINCIPAL | VIDA MEDIA | PRINCIPAL | VIDA MEDIA |
| 08/07/99 | 0 | 42.095.658 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/08/99 | 1 0 | 42.095.658 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/09/99 | 1 0 | 42.095.658 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/10/99 | 1 0 | 42.095.658 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/11/99 | 1 2.073.837 | 42.095.658 | 1.996.632 | 2.073.837 | -568.231,307 | 0 | 0 |
| 08/12/99 | 1 0 | 40.021.821 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/01/00 | 1 0 | 40.021.821 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/02/00 | 1 1.205.097 | 40.021.821 | 1.996.632 | 1.205.097 | -219.327,595 | 0 | 0 |
| 08/03/00 | 1 0 | 38.816.724 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/04/00 | 1 0 | 38.816.724 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/05/00 | 1 1.176.574 | 38.816.724 | 1.996.632 | 1.176.574 | -108.244,700 | 0 | 0 |
| 08/06/00 | 1 0 | 37.640.151 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/07/00 | 1 0 | 37.640.151 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/08/00 | 1 1.148.824 | 37.640.151 | 1.996.632 | 1.148.824 | 0 | 0 | 0 |
| 08/09/00 | 1 0 | 36.491.327 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/10/00 | 1 0 | 36.491.327 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/11/00 | 1 1.121.711 | 36.491.327 | 1.996.632 | 1.121.711 | 103.197,452 | 0 | 0 |
| 08/12/00 | 1 0 | 35.369.616 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/01/01 | 1 0 | 35.369.616 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/02/01 | 1 1.095.099 | 35.369.616 | 1.996.632 | 1.095.099 | 201.498.274 | 0 | 0 |
| 08/03/01 | 1 0 | 34.274.516 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/04/01 | 1 0 | 34.274.516 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/05/01 | 1 1.069.140 | 34.274.516 | 1.996.632 | 1.069.140 | 291.875.100 | 0 | 0 |
| 08/06/01 | 1 0 | 33.205.377 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/07/01 | 1 0 | 33.205.377 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/08/01 | 1 1.043.775 | 33.205.377 | 1.996.632 | 1.043.775 | 380.977.873 | 0 | 0 |
| 08/09/01 | 1 0 | 32.161.602 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/10/01 | 1 0 | 32.161.602 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/11/01 | 1 1.018.993 | 32.161.602 | 1.996.632 | 1.018.993 | 465.679.895 | 0 | 0 |
| 08/12/01 | 1 0 | 31.142.609 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/01/02 | 1 0 | 31.142.609 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/02/02 | 1 994.640 | 31.142.609 | 1.996.632 | 994.640 | 546.057.127 | 0 | 0 |
| 08/03/02 | 1 0 | 30.147.969 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/04/02 | 1 0 | 30.147.969 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/05/02 | 1 970.899 | 30.147.969 | 1.996.632 | 970.899 | 619.433.394 | 0 | 0 |
| 08/06/02 | 1 0 | 29.177.070 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/07/02 | 1 0 | 29.177.070 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/08/02 | 1 947.353 | 29.177.070 | 1.996.632 | 947.353 | 691.567.917 | 0 | 0 |
| 08/09/02 | 1 0 | 28.229.717 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/10/02 | 1 0 | 28.229.717 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/11/02 | 1 924.537 | 28.229.717 | 1.996.632 | 924.537 | 759.969.742 | 0 | 0 |
| 08/12/02 | 1 0 | 27.305.180 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/01/03 | 1 0 | 27.305.180 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/02/03 | 1 902.333 | 27.305.180 | 1.996.632 | 902.333 | 824.732.532 | 0 | 0 |
| 08/03/03 | 1 0 | 26.402.846 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/04/03 | 1 0 | 26.402.846 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/05/03 | 1 880.671 | 26.402.846 | 1.996.632 | 880.671 | 883.313.031 | 0 | 0 |
| 08/06/03 | 1 0 | 25.522.175 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/07/03 | 1 0 | 25.522.175 | 1.996.632 | 0 | 0 | 0 | 0 |
| 08/08/03 | 1 859.054 | 25.522.175 | 1.996.632 | 837.219 | 916.754.431 | 21.835 | 23.909,837 |
| 08/09/03 | 1 0 | 24.684.957 | 1.974.797 | 0 | 0 | 0 | 0 |
| 08/10/03 | 1 0 | 24.684.957 | 1.974.797 | 0 | 0 | 0 | 0 |
| 08/11/03 | 1 838.167 | 24.684.957 | 1.974.797 | 776.081 | 921.207.831 | 62.086 | 73.696,626 |

DEAL 44.092
 MEZZ. DECLINN 8,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 08/08/00

6,26

8,80

| FECHA | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | SERIE A | | SERIE B | | |
|----------|---------------------|--------------|----------------|-----------|------------|---------------|------------|-------------|
| | | | | PRINCIPAL | VIDA MEDIA | PRINCIPAL | VIDA MEDIA | |
| 08/12/03 | 1 | 0 | 23.908.876 | 1.912.710 | 0 | 0 | 0 | 0 |
| 08/01/04 | 1 | 0 | 23.908.876 | 1.912.710 | 0 | 0 | 0 | 0 |
| 08/02/04 | 1 | 817.805 | 23.908.876 | 1.912.710 | 757.227 | 968.493.032 | 60.578 | 77.479.447 |
| 08/03/04 | 1 | 0 | 23.151.649 | 1.852.132 | 0 | 0 | 0 | 0 |
| 08/04/04 | 1 | 0 | 23.151.649 | 1.852.132 | 0 | 0 | 0 | 0 |
| 08/05/04 | 1 | 797.989 | 23.151.649 | 1.852.132 | 738.879 | 1.011.525.031 | 59.110 | 80.922.007 |
| 08/06/04 | 1 | 0 | 22.412.770 | 1.793.022 | 0 | 0 | 0 | 0 |
| 08/07/04 | 1 | 0 | 22.412.770 | 1.793.022 | 0 | 0 | 0 | 0 |
| 08/08/04 | 1 | 777.743 | 22.412.770 | 1.793.022 | 720.132 | 1.052.112.738 | 57.611 | 84.169.023 |
| 08/09/04 | 1 | 0 | 21.692.638 | 1.735.411 | 0 | 0 | 0 | 0 |
| 08/10/04 | 1 | 0 | 21.692.638 | 1.735.411 | 0 | 0 | 0 | 0 |
| 08/11/04 | 1 | 758.443 | 21.692.638 | 1.735.411 | 702.262 | 1.090.612.934 | 56.181 | 87.249.040 |
| 08/12/04 | 1 | 0 | 20.990.376 | 1.679.230 | 0 | 0 | 0 | 0 |
| 08/01/05 | 1 | 0 | 20.990.376 | 1.679.230 | 0 | 0 | 0 | 0 |
| 08/02/05 | 1 | 739.371 | 20.990.376 | 1.679.230 | 684.603 | 1.126.171.672 | 54.768 | 90.093.734 |
| 08/03/05 | 1 | 0 | 20.305.773 | 1.624.462 | 0 | 0 | 0 | 0 |
| 08/04/05 | 1 | 0 | 20.305.773 | 1.624.462 | 0 | 0 | 0 | 0 |
| 08/05/05 | 1 | 721.076 | 20.305.773 | 1.624.462 | 667.663 | 1.157.726.836 | 53.413 | 92.618.151 |
| 08/06/05 | 1 | 0 | 19.638.111 | 1.571.049 | 0 | 0 | 0 | 0 |
| 08/07/05 | 1 | 0 | 19.638.111 | 1.571.049 | 0 | 0 | 0 | 0 |
| 08/08/05 | 1 | 702.194 | 19.638.111 | 1.571.049 | 650.180 | 1.187.228.214 | 52.014 | 94.978.260 |
| 08/09/05 | 1 | 0 | 18.987.931 | 1.519.034 | 0 | 0 | 0 | 0 |
| 08/10/05 | 1 | 0 | 18.987.931 | 1.519.034 | 0 | 0 | 0 | 0 |
| 08/11/05 | 1 | 684.421 | 18.987.931 | 1.519.034 | 633.723 | 1.215.481.430 | 50.698 | 97.238.514 |
| 08/12/05 | 1 | 0 | 18.354.208 | 1.468.337 | 0 | 0 | 0 | 0 |
| 08/01/06 | 1 | 0 | 18.354.208 | 1.468.337 | 0 | 0 | 0 | 0 |
| 08/02/06 | 1 | 667.183 | 18.354.208 | 1.468.337 | 617.762 | 1.241.700.915 | 49.421 | 99.336.073 |
| 08/03/06 | 1 | 0 | 17.736.446 | 1.418.916 | 0 | 0 | 0 | 0 |
| 08/04/06 | 1 | 0 | 17.736.446 | 1.418.916 | 0 | 0 | 0 | 0 |
| 08/05/06 | 1 | 650.600 | 17.736.446 | 1.418.916 | 602.407 | 1.264.453.143 | 48.193 | 101.156.251 |
| 08/06/06 | 1 | 0 | 17.134.039 | 1.370.723 | 0 | 0 | 0 | 0 |
| 08/07/06 | 1 | 0 | 17.134.039 | 1.370.723 | 0 | 0 | 0 | 0 |
| 08/08/06 | 1 | 633.918 | 17.134.039 | 1.370.723 | 586.961 | 1.286.031.173 | 46.957 | 102.882.494 |
| 08/09/06 | 1 | 0 | 16.547.078 | 1.323.766 | 0 | 0 | 0 | 0 |
| 08/10/06 | 1 | 0 | 16.547.078 | 1.323.766 | 0 | 0 | 0 | 0 |
| 08/11/06 | 1 | 617.986 | 16.547.078 | 1.323.766 | 572.209 | 1.306.353.862 | 45.777 | 104.508.309 |
| 08/12/06 | 1 | 0 | 15.974.869 | 1.277.989 | 0 | 0 | 0 | 0 |
| 08/01/07 | 1 | 0 | 15.974.869 | 1.277.989 | 0 | 0 | 0 | 0 |
| 08/02/07 | 1 | 602.041 | 15.974.869 | 1.277.989 | 557.446 | 1.323.933.674 | 44.596 | 105.914.689 |
| 08/03/07 | 1 | 0 | 15.417.423 | 1.233.394 | 0 | 0 | 0 | 0 |
| 08/04/07 | 1 | 0 | 15.417.423 | 1.233.394 | 0 | 0 | 0 | 0 |
| 08/05/07 | 1 | 586.832 | 15.417.423 | 1.233.394 | 543.363 | 1.338.846.916 | 43.469 | 107.107.756 |
| 08/06/07 | 1 | 0 | 14.874.060 | 1.189.925 | 0 | 0 | 0 | 0 |
| 08/07/07 | 1 | 0 | 14.874.060 | 1.189.925 | 0 | 0 | 0 | 0 |
| 08/08/07 | 1 | 570.752 | 14.874.060 | 1.189.925 | 528.474 | 1.350.780.504 | 42.278 | 108.062.440 |
| 08/09/07 | 1 | 0 | 14.345.585 | 1.147.647 | 0 | 0 | 0 | 0 |
| 08/10/07 | 1 | 0 | 14.345.585 | 1.147.647 | 0 | 0 | 0 | 0 |
| 08/11/07 | 1 | 555.846 | 14.345.585 | 1.147.647 | 514.672 | 1.362.850.971 | 41.174 | 109.028.078 |
| 08/12/07 | 1 | 0 | 13.830.913 | 1.106.473 | 0 | 0 | 0 | 0 |
| 08/01/08 | 1 | 0 | 13.830.913 | 1.106.473 | 0 | 0 | 0 | 0 |
| 08/02/08 | 1 | 539.153 | 13.830.913 | 1.106.473 | 499.216 | 1.367.850.515 | 39.937 | 109.428.044 |
| 08/03/08 | 1 | 0 | 13.331.698 | 1.066.536 | 0 | 0 | 0 | 0 |
| 08/04/08 | 1 | 0 | 13.331.698 | 1.066.536 | 0 | 0 | 0 | 0 |
| 08/05/08 | 1 | 524.331 | 13.331.698 | 1.066.536 | 485.491 | 1.373.940.848 | 38.839 | 109.915.268 |

DEAL
 MEZZ. DECLINN 44,092
 MEZZ. STOPS DECLINN 8,00%
 VIDA RESIDUAL DESDE 1,00%
 08/08/00

6,26

8,80

| FECHA | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | SERIE A | | SERIE B | |
|----------|---------------------|--------------|----------------|-----------|------------|---------------|-------------|
| | | | | PRINCIPAL | VIDA MEDIA | PRINCIPAL | VIDA MEDIA |
| 08/06/08 | 1 | 0 | 12.846.206 | 1.027.697 | 0 | 0 | 0 |
| 08/07/08 | 1 | 0 | 12.846.206 | 1.027.697 | 0 | 0 | 0 |
| 08/08/08 | 1 | 509.370 | 12.846.206 | 1.027.697 | 471.638 | 1.378.127.677 | 37.731 |
| 08/09/08 | 1 | 0 | 12.374.568 | 989.965 | 0 | 0 | 110.250.214 |
| 08/10/08 | 1 | 0 | 12.374.568 | 989.965 | 0 | 0 | 0 |
| 08/11/08 | 1 | 495.731 | 12.374.568 | 989.965 | 459.010 | 1.383.455.914 | 36.721 |
| 08/12/08 | 1 | 0 | 11.915.558 | 953.245 | 0 | 0 | 110.676.473 |
| 08/01/09 | 1 | 0 | 11.915.558 | 953.245 | 0 | 0 | 0 |
| 08/02/09 | 1 | 482.264 | 11.915.558 | 953.245 | 446.540 | 1.386.954.214 | 35.723 |
| 08/03/09 | 1 | 0 | 11.469.018 | 917.521 | 0 | 0 | 110.956.337 |
| 08/04/09 | 1 | 0 | 11.469.018 | 917.521 | 0 | 0 | 0 |
| 08/05/09 | 1 | 469.659 | 11.469.018 | 917.521 | 434.869 | 1.389.407.303 | 34.790 |
| 08/06/09 | 1 | 0 | 11.034.148 | 882.732 | 0 | 0 | 111.152.591 |
| 08/07/09 | 1 | 0 | 11.034.148 | 882.732 | 0 | 0 | 0 |
| 08/08/09 | 1 | 456.177 | 11.034.148 | 882.732 | 422.387 | 1.388.384.562 | 33.791 |
| 08/09/09 | 1 | 0 | 10.611.762 | 848.941 | 0 | 0 | 111.070.764 |
| 08/10/09 | 1 | 0 | 10.611.762 | 848.941 | 0 | 0 | 0 |
| 08/11/09 | 1 | 443.876 | 10.611.762 | 848.941 | 410.996 | 1.388.755.366 | 32.880 |
| 08/12/09 | 1 | 0 | 10.200.766 | 816.061 | 0 | 0 | 111.100.428 |
| 08/01/10 | 1 | 0 | 10.200.766 | 816.061 | 0 | 0 | 0 |
| 08/02/10 | 1 | 430.841 | 10.200.766 | 816.061 | 398.927 | 1.384.674.825 | 31.914 |
| 08/03/10 | 1 | 0 | 9.801.839 | 784.147 | 0 | 0 | 110.773.986 |
| 08/04/10 | 1 | 0 | 9.801.839 | 784.147 | 0 | 0 | 0 |
| 08/05/10 | 1 | 419.056 | 9.801.839 | 784.147 | 388.014 | 1.381.331.363 | 31.041 |
| 08/06/10 | 1 | 0 | 9.413.825 | 753.106 | 0 | 0 | 110.506.509 |
| 08/07/10 | 1 | 0 | 9.413.825 | 753.106 | 0 | 0 | 0 |
| 08/08/10 | 1 | 405.333 | 9.413.825 | 753.106 | 375.309 | 1.370.626.823 | 30.025 |
| 08/09/10 | 1 | 0 | 9.038.516 | 723.081 | 0 | 0 | 109.650.146 |
| 08/10/10 | 1 | 0 | 9.038.516 | 723.081 | 0 | 0 | 0 |
| 08/11/10 | 1 | 393.530 | 9.038.516 | 723.081 | 364.379 | 1.364.236.454 | 29.150 |
| 08/12/10 | 1 | 0 | 8.674.137 | 693.931 | 0 | 0 | 109.138.916 |
| 08/01/11 | 1 | 0 | 8.674.137 | 693.931 | 0 | 0 | 0 |
| 08/02/11 | 1 | 381.525 | 8.674.137 | 693.931 | 353.264 | 1.355.120.813 | 28.261 |
| 08/03/11 | 1 | 0 | 8.320.873 | 665.670 | 0 | 0 | 108.409.666 |
| 08/04/11 | 1 | 0 | 8.320.873 | 665.670 | 0 | 0 | 0 |
| 08/05/11 | 1 | 370.832 | 8.320.873 | 665.670 | 343.363 | 1.347.698.351 | 27.469 |
| 08/06/11 | 1 | 0 | 7.977.510 | 638.201 | 0 | 0 | 107.815.868 |
| 08/07/11 | 1 | 0 | 7.977.510 | 638.201 | 0 | 0 | 0 |
| 08/08/11 | 1 | 359.014 | 7.977.510 | 638.201 | 332.421 | 1.335.334.329 | 26.594 |
| 08/09/11 | 1 | 0 | 7.645.089 | 611.607 | 0 | 0 | 106.826.746 |
| 08/10/11 | 1 | 0 | 7.645.089 | 611.607 | 0 | 0 | 0 |
| 08/11/11 | 1 | 348.684 | 7.645.089 | 611.607 | 322.856 | 1.326.614.307 | 25.828 |
| 08/12/11 | 1 | 0 | 7.322.234 | 585.779 | 0 | 0 | 106.129.145 |
| 08/01/12 | 1 | 0 | 7.322.234 | 585.779 | 0 | 0 | 0 |
| 08/02/12 | 1 | 337.802 | 7.322.234 | 585.779 | 312.780 | 1.313.987.042 | 25.022 |
| 08/03/12 | 1 | 0 | 7.009.454 | 560.756 | 0 | 0 | 105.118.963 |
| 08/04/12 | 1 | 0 | 7.009.454 | 560.756 | 0 | 0 | 0 |
| 08/05/12 | 1 | 328.176 | 7.009.454 | 560.756 | 303.867 | 1.303.893.843 | 24.309 |
| 08/06/12 | 1 | 0 | 6.705.587 | 536.447 | 0 | 0 | 104.311.507 |
| 08/07/12 | 1 | 0 | 6.705.587 | 536.447 | 0 | 0 | 0 |
| 08/08/12 | 1 | 313.610 | 6.705.587 | 536.447 | 290.379 | 1.272.732.845 | 23.230 |
| 08/09/12 | 1 | 0 | 6.415.207 | 513.217 | 0 | 0 | 101.818.628 |
| 08/10/12 | 1 | 0 | 6.415.207 | 513.217 | 0 | 0 | 0 |
| 08/11/12 | 1 | 302.531 | 6.415.207 | 513.217 | 280.122 | 1.253.544.107 | 22.410 |

DEAL 44.092
 MEZZ. DECLINN 8,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 08/08/00

6,26

8,80

| FECHA | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | SERIE A | | SERIE B | |
|------------|---------------------|--------------|----------------|-----------|----------------|-----------|---------------|
| | | | | PRINCIPAL | VIDA MEDIA | PRINCIPAL | VIDA MEDIA |
| 08/12/12 1 | 0 | 6.135.086 | 490.807 | -0 | 0 | 0 | 0 |
| 08/01/13 1 | 0 | 6.135.086 | 490.807 | 0 | 0 | 0 | 0 |
| 08/02/13 1 | 287.396 | 6.135.086 | 490.807 | 266.108 | 1.215.314,561 | 21.289 | 97.225.166 |
| 08/03/13 1 | 0 | 5.868.978 | 469.518 | 0 | 0 | 0 | 0 |
| 08/04/13 1 | 0 | 5.868.978 | 469.518 | 0 | 0 | 0 | 0 |
| 08/05/13 1 | 276.390 | 5.868.978 | 469.518 | 255.917 | 1.191.547.230 | 20.473 | 95.323.778 |
| 08/06/13 1 | 0 | 5.613.061 | 449.045 | 0 | 0 | 0 | 0 |
| 08/07/13 1 | 0 | 5.613.061 | 449.045 | 0 | 0 | 0 | 0 |
| 08/08/13 1 | 263.819 | 5.613.061 | 449.045 | 254.806 | 1.209.817.279 | 9.013 | 42.793.335 |
| 08/09/13 1 | 0 | 5.358.256 | 440.032 | 0 | 0 | 0 | 0 |
| 08/10/13 1 | 0 | 5.358.256 | 440.032 | 0 | 0 | 0 | 0 |
| 08/11/13 1 | 264.345 | 5.358.256 | 440.032 | 254.345 | 1.231.028.102 | 0 | 0 |
| 08/12/13 1 | 0 | 5.103.911 | 440.032 | 0 | 0 | 0 | 0 |
| 08/01/14 1 | 0 | 5.103.911 | 440.032 | 0 | 0 | 0 | 0 |
| 08/02/14 1 | 246.896 | 5.103.911 | 440.032 | 246.896 | 1.217.690.063 | 0 | 0 |
| 08/03/14 1 | 0 | 4.857.015 | 440.032 | 0 | 0 | 0 | 0 |
| 08/04/14 1 | 0 | 4.857.015 | 440.032 | 0 | 0 | 0 | 0 |
| 08/05/14 1 | 240.080 | 4.857.015 | 440.032 | 240.080 | 1.205.440.183 | 0 | 0 |
| 08/06/14 1 | 0 | 4.616.936 | 440.032 | 0 | 0 | 0 | 0 |
| 08/07/14 1 | 0 | 4.616.936 | 440.032 | 0 | 0 | 0 | 0 |
| 08/08/14 1 | 233.463 | 4.616.936 | 440.032 | 233.463 | 1.193.694.093 | 0 | 0 |
| 08/09/14 1 | 0 | 4.383.473 | 440.032 | 0 | 0 | 0 | 0 |
| 08/10/14 1 | 0 | 4.383.473 | 440.032 | 0 | 0 | 0 | 0 |
| 08/11/14 1 | 227.204 | 4.383.473 | 440.032 | 227.204 | 1.182.595.013 | 0 | 0 |
| 08/12/14 1 | 0 | 4.156.269 | 440.032 | 0 | 0 | 0 | 0 |
| 08/01/15 1 | 0 | 4.156.269 | 440.032 | 0 | 0 | 0 | 0 |
| 08/02/15 1 | 220.432 | 4.156.269 | 440.032 | 220.432 | 1.167.628.670 | 0 | 0 |
| 08/03/15 1 | 0 | 3.935.837 | 440.032 | 0 | 0 | 0 | 0 |
| 08/04/15 1 | 0 | 3.935.837 | 440.032 | 0 | 0 | 0 | 0 |
| 08/05/15 1 | 4.375.869 | 3.935.837 | 440.032 | 3.935.837 | 21.196.420.131 | 440.032 | 2.370.012.352 |

PREPAYMENTS - UC15

August 8th 2000

| Date | Outstanding before prepayment | Real outstanding | Prepayment vector | Remaining at the end of the month | Average Single monthly mortality | CPR | Monthly Single monthly mortality | CPR | Outstanding after prepayment | Principal Available |
|------|-------------------------------|------------------|-------------------|-----------------------------------|----------------------------------|---------|----------------------------------|---------|------------------------------|---------------------|
| 1 | 44.092,3 | | 100,00% | 100,00% | 1,26% | 14,15% | 1,26% | 8,08% | 44.092,321630 | 44.092,290000 |
| 2 | 43.984,8 | 43.429,0 | 99,29% | 98,74% | 1,11% | 12,50% | 0,95% | 14,15% | 43.671,0 | |
| 3 | 43.876,8 | 42.911,5 | 98,58% | 97,80% | 0,84% | 9,63% | 0,81% | 10,81% | 43.252,9 | |
| 4 | 43.768,4 | 42.674,8 | 97,87% | 97,50% | 0,78% | 8,98% | 0,31% | 3,60% | 42.838,2 | |
| 5 | 43.659,5 | 42.314,4 | 97,18% | 96,92% | 0,74% | 8,13% | 0,60% | 6,94% | 42.426,7 | |
| 6 | 43.550,1 | 42.037,9 | 96,46% | 96,53% | 0,70% | 8,56% | 0,40% | 4,74% | 42.018,5 | |
| 7 | 43.440,3 | 41.539,9 | 95,79% | 95,63% | 0,72% | 8,36% | 0,93% | 10,66% | 41.613,4 | |
| 8 | 43.330,2 | 41.179,1 | 95,11% | 95,04% | 0,69% | 8,00% | 0,62% | 7,15% | 41.211,8 | |
| 9 | 43.219,7 | 40.884,0 | 94,43% | 94,60% | 0,69% | 8,00% | 0,46% | 5,41% | 40.813,4 | |
| 10 | 43.108,6 | 40.506,3 | 93,76% | 93,96% | 0,69% | 7,97% | 0,67% | 7,73% | 40.418,0 | |
| 11 | 42.997,1 | 40.008,7 | 93,09% | 93,05% | 0,72% | 8,28% | 0,97% | 11,06% | 40.025,9 | |
| 12 | 42.885,2 | 39.678,7 | 92,43% | 92,52% | 0,70% | 8,13% | 0,57% | 6,58% | 39.636,8 | |
| 13 | 42.772,7 | 39.273,8 | 91,77% | 91,82% | 0,71% | 8,18% | 0,76% | 8,75% | 39.250,8 | |
| 14 | 42.659,8 | 38.822,9 | 91,11% | 91,01% | 0,72% | 8,33% | 0,89% | 10,13% | 38.867,9 | |
| 15 | 42.546,5 | 38.488,0 | 90,46% | 90,46% | 0,71% | 8,23% | 0,60% | 6,95% | 38.488,0 | |
| 16 | 42.432,6 | | 89,82% | 0,00% | 100,00% | 100,00% | 100,00% | 100,00% | 38.111,1 | 1.149 |
| 17 | 42.318,2 | | 89,17% | 0,00% | 100,00% | 100,00% | ERR | ERR | 37.737,2 | |

ACTIVO: PARTICIPACIONES HIPOTECARIAS

CARACTERISTICAS GENERALES

| CONCEPTOS | 16-05-00 | 16-08-00 |
|-------------------------------|------------------|-----------------|
| Nº DE PRÉSTAMOS DE LA CARTERA | 5.502 | 5.117 |
| SALDO VIVO | 265.000.190,10 € | 231.317.292,60€ |
| TIPO DE INTERÉS DE LAS PH's | 5,10 % | 5,37% |
| COBERTURA MEDIA/SALDO VIVO | 64,55% | 61,96 % |

**AMORTIZACIONES ANTICIPADAS
(% sobre saldo vivo)**

| MESES | TASA | | TASA MEDIA | |
|--------------|---------|------------|------------|------------|
| | Mensual | Anualizada | Mensual | Anualizada |
| NOVIEMBRE 99 | 0,40% | 4,74% | 0,70% | 8,13% |
| MAYO 2000 | 0,57% | 6,58% | 0,70% | 8,13% |
| AGOSTO 2000 | 0,60% | 6,95% | 0,71% | 8,23% |

**MOROSIDAD DE LA CARTERA
A día 16 de agosto 2000**

| CONCEPTOS | HASTA 30 DÍAS | MÁS DE 30 DÍAS |
|-----------------------|---------------|----------------|
| Nº DE RECIBOS EN MORA | 420 | 272 |
| IMPORTE | 90.573,90€ | 58.977,82€ |

MEJORA CREDITICIA

| CONCEPTOS | 08-06-99 | 16-08-00 |
|-------------------------|---------------------|---------------------|
| EMISIÓN SUBORDINADA | 4,53% | 5,47% |
| FONDO RESERVA PRINCIPAL | 5.565.000 € (2,10%) | 5.565.000 € (2,41%) |

PASIVO: BONOS DE TITULIZACION HIPOTECARIA

**EMISION PRINCIPAL
SERIE A**

| CONCEPTOS | 08-06-99 | 16-08-00 |
|---------------------------|---|---|
| NÚMERO DE BONOS | 2.530 | 2.530 |
| SALDO VIVO TOTAL | 253.000.000 € | 219.317.292,60€ |
| SALDO VIVO UNITARIO | 100.000 € | 86.686,68€ |
| TIPO DE INTERÉS APLICABLE | EURIBOR 3 meses + 23 p.b. Revisión trimestral | EURIBOR 3 meses + 23 p.b. Revisión trimestral |
| TIPO DE INTERÉS NOMINAL | 2,8977% | 5,0096% |
| RATING (MOODY'S) | Aaa | Aaa |
| AMORTIZACION | PASS - THROUGH | |
| VIDA RESIDUAL (años) | 6,0 | 4,59 |

**EMISION SUBORDINADA
SERIE B**

| CONCEPTOS | 08-06-99 | 16-08-00 |
|---------------------------|---|---|
| NÚMERO DE BONOS | 120 | 120 |
| SALDO VIVO TOTAL | 12.000.000 € | 12.000.000 € |
| SALDO VIVO UNITARIO | 100.000 € | 100.000 € |
| TIPO DE INTERÉS APLICABLE | EURIBOR 3 meses + 62,5 p.b. Revisión trimestral | EURIBOR 3 meses + 62,5 p.b. Revisión trimestral |
| TIPO DE INTERÉS NOMINAL | 3,2982% | 5,4101% |
| RATING (MOODY'S) | A2 | A2 |
| AMORTIZACION | SUBORDINADA | |
| VIDA RESIDUAL (años) | 9,0 | 9,28 |

PRESTAMO SUBORDINADO

| CONCEPTOS | 08-06-99 | 16-08-00 |
|----------------|----------------|---------------|
| SALDO VIVO A | 6.441.046,72 € | 6.106.118,39€ |
| SALDO VIVO B | 300.000 € | 0 € |
| TIPO INTERES A | 4,00% | 4,27% |
| TIPO INTERES B | 2,63% | |

