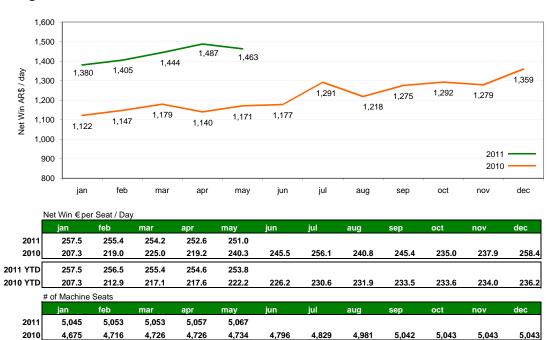
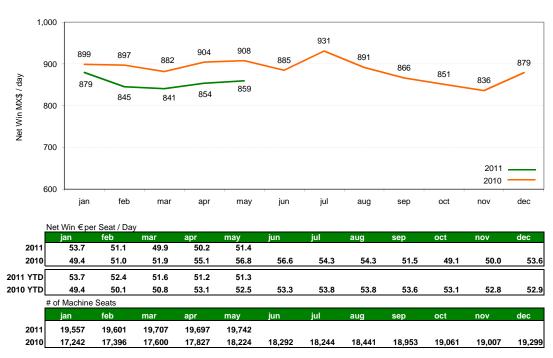
Key Operating Data Monthly Report - May 2011



Argentina



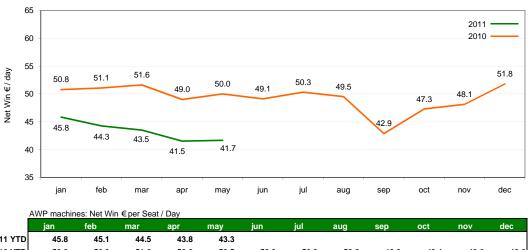
Mexico



As a result of the Caliente Agreements signed on July 16, 2010 data shown for the Caliente part of our Mexican operationes corresponds only to the halls included in these new agreements. Data from 2010 has also been adjusted to reflect this change.



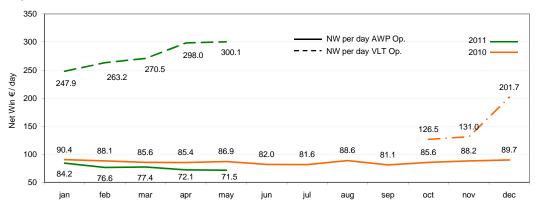
Spain



2011 YTD 2010 YTD 50<u>.9</u> 50.8 51.2 50.6 50.5 50.3 50.3 50.2 49.3 49.1 49.0 49.2 AWP machines: # of Machine Seats 2011 15,146 15,157 15,165 15,182 15,182 2010 15,285 15,300 15,307 15,311 15,317 15,320 15,327 15,334 15,340 15,337 15,392 15,399

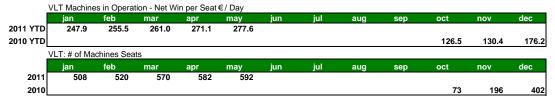
Includes AWPs placed primarily in non-specialized locations (i.e. bars), sport betting locations and bingo halls.

Italy



,	AWP Machir	es in Opera	ation - Net V	Vin per Sea	t € / Day							
	jan	feb	mar	apr	may	jun	jul	aug	sep	oct	nov	dec
2011 YTD	84.2	80.5	79.4	77.6	76.3							
2010 YTD	90.4	89.3	87.9	87.3	87.2	86.3	85.6	86.0	85.4	85.4	85.7	86.0
	AWP: # of M	achines Se	ats									
	jan	feb	mar	apr	may	jun	jul	aug	sep	oct	nov	dec
2011	2,714	2,650	2,674	2,691	2,696							
2010	2 102	2 222	2 258	2 246	2 225	2 222	2 251	2 355	2 255	2 488	2 220	2 179

Includes AWPs placed primarily in non-specialized locations (i.e. bars) as well as in bingo halls. 2011 figures include Future Games (acquired December 2010).



Includes VLTs placed at premises (i.e. bingo and machine halls) owned by Codere as well as those belonging to third parties.



About Codere:

Codere is a leading gaming company engaged in the management of machines, bingo halls, casinos, racetracks and betting locations in Spain, Latin America and Italy.

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Data included in this report is preliminary and subject to change. While every attempt is made to ensure thereport is complete and accurate, final figures will be contained in the corresponding quarterly reports.