



## TO THE NATIONAL SECURITIES MARKET COMMISSION

**Merlin Properties, SOCIMI, S.A. ("MERLIN")**, in compliance with article 228 of the revised Securities Market Law approved by Legislative Royal Decree 4/2015, of October 23, notifies the following

### RELEVANT INFORMATION

In relation to the distribution to shareholders, via the distribution of income and unrestricted reserves of the Company (including share premium), proposed for approval to the Annual Shareholders' Meeting scheduled to be held on April 5, 2016, at 12:00 hours, on first call or, if the necessary quorum is not reached, on second call, on April 6, 2016, at the same time and venue (**it being expected to be held on second call**), notice is served, for the purposes of greater clarity, that pursuant to the provisions of article 55 of the Bylaws, the authorized persons appearing on the accounting records of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, Sociedad Anónima Unipersonal (Iberclear) at 23:59 hours on the day on which the Shareholders' Meeting approves the distribution shall be entitled to receive the distribution.

Madrid, March 31, 2016.

**MERLIN PROPERTIES, SOCIMI, S.A.**