

**TO THE SPANISH NATIONAL SECURITIES AND EXCHANGE COMMISSION**

Madrid, 4th of March 2019

**Accelerated placement of Talgo, SA shares**

Dear Sirs:

Under the terms and for the purposes of article 228 of the Spanish Securities Code, approved by Royal Legislative Decree 4/2015 of October 23rd, and following the relevant fact published earlier today, we inform for your knowledge in the following notice that UBS Europe SE (the "Sole Bookrunner") has finalised the private placement among qualified investors (the "Placement") of 12,331,333 shares of Talgo SA (respectively, the "Shares" and "Talgo" or the "Company") on behalf of MCH Iberia Capital Fund III, FCR and MCH Inversiones Industriales, SARL.

The total proceeds raised in the Placement amounted to €69,178,778.13, with a unit price of €5.61 per share.

Following the Placement, MCH Iberia Capital Fund III, FCR and MCH Inversiones Industriales, SARL no longer hold any shares in the Company.

Kind regards,

UBS Europe SE

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## **IMPORTANT INFORMATION**

This announcement is published only and exclusively for information purposes and in accordance with the provisions of Royal Legislative Decree 4/2015 of 23 October on the Securities Market and does not constitute or form part of any offer to sell or solicitation to purchase or subscribe for securities in the United States of America. The offer of the securities described above has not been and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act"), or under the securities laws of any state or other jurisdiction of the United States, or pursuant to the applicable securities laws of Canada, Australia, Japan or South Africa.

### **UBS Europe SE is a subsidiary of UBS AG**

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Chairman of Supervisory Board: Prof. Dr. h.c. mult. Roland Koch, Management Board: Thomas Rodermann (Spokesman), Birgit Dietl-Benzin, Georgia Paphiti, Dr. Andreas Przewloka, Stefan Winter