



BNP PARIBAS

BNP Paribas Arbitrage Issuance B.V.

**EMISIONES CON
VENCIMIENTO 14/06/12
IMPORTES DE LIQUIDACIÓN**

El presente documento recoge los **Importes de Liquidación** pagaderos a los tenedores de los instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V. que se detallan a continuación, así como los **Precios de Liquidación** y **Tipos de Cambio Aplicables** utilizados para su cálculo, tal y como se detalla en las Condiciones Finales.

**BNP PARIBAS**

SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación (EUR)			
1	C0806	NL0009888718	350,000	WARRANT	PUT	Gamesa Corporación Tecnológica SA	EUR	2.8	2	0.5	27/09/2011	06/10/2011	14/06/2012	19/06/2012	EUR	1.405	1	0.70
2	C0828	NL0009888932	350,000	WARRANT	PUT	Industria de Diseño Textil SA (Inditex SA)	EUR	53.83	9.9684	0.1003	27/09/2011	06/10/2011	14/06/2012	19/06/2012	EUR	76.64	1	0.00
3	C0839	NL0009889047	500,000	WARRANT	PUT	Repsol YPF	EUR	17	5	0.2	27/09/2011	06/10/2011	14/06/2012	19/06/2012	EUR	12.435	1	0.91
4	C0840	NL0009889054	500,000	WARRANT	PUT	Repsol YPF	EUR	19	5	0.2	27/09/2011	06/10/2011	14/06/2012	19/06/2012	EUR	12.435	1	1.31
5	C0851	NL0009889161	750,000	WARRANT	PUT	Telefónica SA	EUR	11.5	2	0.5	27/09/2011	06/10/2011	14/06/2012	19/06/2012	EUR	9.93	1	0.79
6	C0852	NL0009889179	750,000	WARRANT	PUT	Telefónica SA	EUR	12.5	2	0.5	27/09/2011	06/10/2011	14/06/2012	19/06/2012	EUR	9.93	1	1.29
7	C0867	NL0009889328	350,000	WARRANT	PUT	Bank of America Corp	USD	6	2	0.5	27/09/2011	06/10/2011	14/06/2012	19/06/2012	USD	7.66	1.2551	0.00
8	C0880	NL0009889450	350,000	WARRANT	PUT	Citigroup Inc	USD	22	10	0.1	27/09/2011	06/10/2011	14/06/2012	19/06/2012	USD	27.91	1.2551	0.00
9	C0901	NL0009889666	350,000	WARRANT	PUT	Intel Corp	USD	20	2	0.5	27/09/2011	06/10/2011	14/06/2012	19/06/2012	USD	26.98	1.2551	0.00
10	C0907	NL0009889724	350,000	WARRANT	PUT	JPMorgan Chase & Co	USD	28	5	0.2	27/09/2011	06/10/2011	14/06/2012	19/06/2012	USD	34.65	1.2551	0.00
11	C2239	NL0009977040	350,000	WARRANT	PUT	Abengoa SA	EUR	15.5	5	0.2	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	9.713	1	1.16
12	C2244	NL0009977099	350,000	WARRANT	PUT	ACS Actividades de Construcción y Servicios SA	EUR	24	5	0.2	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	14	1	2.00
13	C2248	NL0009977131	350,000	WARRANT	PUT	Acerinox SA	EUR	9	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	7.902	1	0.55
14	C2253	NL0009977180	350,000	WARRANT	PUT	Acciona SA	EUR	60	10	0.1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	40.665	1	1.93
15	C2261	NL0009977263	750,000	WARRANT	PUT	Banco Bilbao Vizcaya Argentaria S.A.	EUR	5	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	5.259	1	0.00
16	C2264	NL0009977297	750,000	WARRANT	PUT	Banco Bilbao Vizcaya Argentaria S.A.	EUR	5.5	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	5.259	1	0.12
17	C2270	NL0009977354	350,000	WARRANT	PUT	Bankinter SA	EUR	3.6	1	1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	2.509	1	1.09
18	C2271	NL0009977362	350,000	WARRANT	PUT	Bankinter SA	EUR	4	1	1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	2.509	1	1.49
19	C2275	NL0009977404	350,000	WARRANT	PUT	Bolsas y Mercados Españoles SA	EUR	18.59	4.8909	0.2045	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	15.06	1	0.72
20	C2280	NL0009977453	350,000	WARRANT	PUT	Enagas SA	EUR	11.5	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	13.455	1	0.00
21	C2282	NL0009977479	350,000	WARRANT	PUT	Enagas SA	EUR	13.5	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	13.455	1	0.02
22	C2291	NL0009977560	350,000	WARRANT	PUT	Ferrovial SA	EUR	7.5	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	8.161	1	0.00
23	C2293	NL0009977586	350,000	WARRANT	PUT	Ferrovial SA	EUR	8.5	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR	8.161	1	0.17

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24	C2298	NL0009977636	350,000	WARRANT	PUT	Gamesa Corporación Tecnológica SA	EUR 3.2	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 1.405	1	0.90
25	C2303	NL0009977685	350,000	WARRANT	PUT	Gas Natural SDG SA	EUR 11	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 9.15	1	0.93
26	C2305	NL0009977701	350,000	WARRANT	PUT	Gas Natural SDG SA	EUR 12	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 9.15	1	1.43
27	C2309	NL0009977743	350,000	WARRANT	PUT	Grifols SA	EUR 10.3	1.8718	0.5342	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 20.49	1	0.00
28	C2319	NL0009977842	500,000	WARRANT	PUT	Iberdrola SA	EUR 4.6	1	1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 3.409	1	1.19
29	C2324	NL0009977909	350,000	WARRANT	PUT	Indra Sistemas SA	EUR 10.5	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 6.821	1	1.84
30	C2332	NL0009977982	350,000	WARRANT	PUT	Industria de Diseño Textil SA (Inditex SA)	EUR 62	10	0.1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 76.64	1	0.00
31	C2346	NL0009978121	350,000	WARRANT	PUT	Banco Popular Español SA	EUR 2.6	1	1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 1.662	1	0.94
32	C2349	NL0009978154	350,000	WARRANT	PUT	Banco Popular Español SA	EUR 3	1	1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 1.662	1	1.34
33	C2358	NL0009978246	500,000	WARRANT	PUT	Repsol YPF	EUR 21	5	0.2	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 12.435	1	1.71
34	C2368	NL0009978345	750,000	WARRANT	PUT	Banco Santander SA	EUR 4.75	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 4.968	1	0.00
35	C2370	NL0009978360	750,000	WARRANT	PUT	Banco Santander SA	EUR 5.25	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 4.968	1	0.14
36	C2383	NL0009978493	750,000	WARRANT	PUT	Telefónica SA	EUR 13.5	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	EUR 9.93	1	1.79
37	C2398	NL0009978642	500,000	WARRANT	PUT	Apple Inc	USD 380	50	0.02	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 571.53	1.2551	0.00
38	C2403	NL0009978691	350,000	WARRANT	PUT	American Express Co	USD 46	5	0.2	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 55.05	1.2551	0.00
39	C2419	NL0009978857	350,000	WARRANT	PUT	Berkshire Hathaway Inc	USD 70	10	0.1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 81.72	1.2551	0.00
40	C2426	NL0009978923	350,000	WARRANT	PUT	Citigroup Inc	USD 28	10	0.1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 27.91	1.2551	0.01
41	C2435	NL0009979012	350,000	WARRANT	PUT	Cisco Systems Inc	USD 17	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 16.92	1.2551	0.03
42	C2441	NL0009979079	350,000	WARRANT	PUT	Walt Disney Co	USD 32	5	0.2	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 47.18	1.2551	0.00
43	C2447	NL0009979137	350,000	WARRANT	PUT	Ford Motor Co	USD 10	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 10.41	1.2551	0.00
44	C2455	NL0009979210	350,000	WARRANT	PUT	Google Inc	USD 560	100	0.01	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 559.05	1.2551	0.01
45	C2461	NL0009979285	350,000	WARRANT	PUT	Goldman Sachs Group Inc	USD 100	20	0.05	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 93.82	1.2551	0.25
46	C2468	NL0009979350	350,000	WARRANT	PUT	Intel Corp	USD 23	2	0.5	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 26.98	1.2551	0.00

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47	C2473	NL0009979400	350,000	WARRANT	PUT	JPMorgan Chase & Co	USD 32	5	0.2	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 34.65	1.2551	0.00
48	C2479	NL0009979467	350,000	WARRANT	PUT	The Coca Cola Co	USD 56	5	0.2	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 75.74	1.2551	0.00
49	C2481	NL0009979483	350,000	WARRANT	PUT	The Coca Cola Co	USD 64	5	0.2	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 75.74	1.2551	0.00
50	C2486	NL0009979541	350,000	WARRANT	PUT	McDonald's Corp	USD 80	10	0.1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 89.72	1.2551	0.00
51	C2488	NL0009979566	350,000	WARRANT	PUT	McDonald's Corp	USD 90	10	0.1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 89.72	1.2551	0.02
52	C2494	NL0009979624	350,000	WARRANT	PUT	Microsoft Corp	USD 25	5	0.2	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 29.34	1.2551	0.00
53	C2500	NL0009979681	350,000	WARRANT	PUT	Nike Inc	USD 88	10	0.1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 100.02	1.2551	0.00
54	C2506	NL0009979756	350,000	WARRANT	PUT	Wal-Mart Stores Inc	USD 50	4	0.25	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 67.63	1.2551	0.00
55	C2508	NL0009979772	350,000	WARRANT	PUT	Wal-Mart Stores Inc	USD 56	4	0.25	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 67.63	1.2551	0.00
56	C2514	NL0010017695	350,000	WARRANT	PUT	Exxon Mobil Corp	USD 70	10	0.1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 82.13	1.2551	0.00
57	C2515	NL0010017703	350,000	WARRANT	PUT	Exxon Mobil Corp	USD 75	10	0.1	24/11/2011	05/12/2011	14/06/2012	19/06/2012	USD 82.13	1.2551	0.00
58	C4722	NL0010019923	400,000	WARRANT	PUT	Abengoa SA	EUR 13.5	5	0.2	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 9.713	1	0.76
59	C4728	NL0010019980	400,000	WARRANT	PUT	ACS Actividades de Construccion y Servicios SA	EUR 21	5	0.2	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 14	1	1.40
60	C4734	NL0010020046	400,000	WARRANT	PUT	Acerinox SA	EUR 10	2	0.5	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 7.902	1	1.05
61	C4740	NL0010020103	400,000	WARRANT	PUT	Acciona SA	EUR 55	10	0.1	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 40.665	1	1.43
62	C4747	NL0010020178	750,000	WARRANT	PUT	Banco Bilbao Vizcaya Argentaria S.A.	EUR 6.5	2	0.5	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 5.259	1	0.62
63	C4754	NL0010020244	400,000	WARRANT	PUT	Bankinter SA	EUR 4.4	1	1	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 2.509	1	1.89
64	C4771	NL0010020418	400,000	WARRANT	PUT	Enagas SA	EUR 14.5	2	0.5	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 13.455	1	0.52
65	C4787	NL0010020574	400,000	WARRANT	PUT	Gamesa Corporación Tecnológica SA	EUR 2.2	1	1	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 1.405	1	0.80
66	C4800	NL0010020707	500,000	WARRANT	PUT	Iberdrola SA	EUR 4.2	1	1	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 3.409	1	0.79
67	C4805	NL0010020756	400,000	WARRANT	PUT	Indra Sistemas SA	EUR 9	2	0.5	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 6.821	1	1.09
68	C4810	NL0010020806	400,000	WARRANT	PUT	Industria de Diseño Textil SA (Inditex SA)	EUR 66	10	0.1	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 76.64	1	0.00
69	C4827	NL0010020970	750,000	WARRANT	PUT	Banco Santander SA	EUR 6.25	2	0.5	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 4.968	1	0.64



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70	C4847	NL0010021176	500,000	WARRANT	PUT	Apple Inc	USD 520	50	0.02	15/03/2012	26/03/2012	14/06/2012	19/06/2012	USD 571.53	1.2551	0.00
71	C4855	NL0010021259	500,000	WARRANT	PUT	adidas AG	EUR 54	10	0.1	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 56.46	1	0.00
72	C4863	NL0010021333	500,000	WARRANT	PUT	Amazon.com Inc	USD 180	20	0.05	15/03/2012	26/03/2012	14/06/2012	19/06/2012	USD 214.45	1.2551	0.00
73	C4869	NL0010021390	500,000	WARRANT	PUT	Bank of America Corp	USD 7.5	2	0.5	15/03/2012	26/03/2012	14/06/2012	19/06/2012	USD 7.66	1.2551	0.00
74	C4877	NL0010021473	500,000	WARRANT	PUT	BASF SE	EUR 60	10	0.1	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 55.1	1	0.49
75	C4898	NL0010118162	500,000	WARRANT	PUT	Citigroup Inc	USD 32	10	0.1	15/03/2012	26/03/2012	14/06/2012	19/06/2012	USD 27.91	1.2551	0.33
76	C4920	NL0010118386	500,000	WARRANT	PUT	Microsoft Corp	USD 31	5	0.2	15/03/2012	26/03/2012	14/06/2012	19/06/2012	USD 29.34	1.2551	0.26
77	C4936	NL0010118543	500,000	WARRANT	PUT	Research In Motion Ltd	USD 12	2	0.5	15/03/2012	26/03/2012	14/06/2012	19/06/2012	USD 10.4	1.2551	0.64
78	C4944	NL0010118626	500,000	WARRANT	PUT	Siemens AG	EUR 70	10	0.1	15/03/2012	26/03/2012	14/06/2012	19/06/2012	EUR 64.84	1	0.52



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En Madrid, a 15 de Junio de 2012

El Emisor: BNP Paribas Arbitrage Issuance B.V.