

P R E S S R E L E A S E

PUBLIC WARNING

Domestic and international experience shows that one of the best ways to fight against companies with no authorisation to provide investment services is the use of publicity to warn investors about those companies.

Section 13 of the Law 24/1988 on the Securities Markets Act entrusts the CNMV with the function of overseeing the transparency of the securities markets and the protection of investors by promoting the disclosure of any information necessary to achieve these goals.

Therefore, the CNMV's Executive Committee has decided to change the information policy related to non-authorised companies and has agreed to publish warnings, at the CNMV's website, about those companies of which there is suspicion or some evidence of carrying out any of the activities reserved to investment firms without being registered in the corresponding administrative register, nor being in possession of the mandatory administrative authorisation.

The said decision does not mean that there has been an increase in the number of non-authorised entities but rather, as explained before, that there has been a change in the CNMV's information policy. Therefore, the list of companies attached to this press release includes not only those companies recently detected but also most of the companies that have been brought to the CNMV's attention in the last three years.

In accordance with this change of information policy, the CNMV shall issue warnings through its web site, from now on, about the existence of non-authorised companies that the CNMV shall detect irrespective of the fact that once suspicion or evidence are confirmed, the CNMV shall proceed to institute the corresponding administrative sanctioning file.

The list containing non-authorised companies is available at the internet website www.cnmv.es/inversores/index.htm within the heading named "Advertencias/Avisos al Público" (Warnings/Public Warnings).

October, 9th 2003

COMPANY	IDENTITY CODE	ADDRESS	RELATED PERSONS	COUNTRY WHERE OPERATES	RELATED COMPANIES
AINSLEY CONSULTING,SL Anteriormente denominada SHARP EDGER BUILDING, SL	B-62846704	C/ Galileo 281-285, Entlo 1 y 2. 08021 (Barcelona) Vía Augusta 147, 3ª planta. 08021 (Barcelona)	Ian Sykes (Administrador único) Miguel Zamora Obiols (Anterior administrador) Simon James Parry (Apoderado)	Bélgica, Irlanda	
ALLIED INTERNATIONAL SA		CC El Campanario; Sitio de Calahonda N° 11, Mijas Costa, Málaga	- Neil Taylor (principal responsable) - Kevin Peter White (directivo) - Colin Eric Farrand (persona vinculada)	España	GRUPO HANSARD
ALLIED SOVEREIGN ZURICH	B62877386	Balmes N° 152, 3°-2ª (Barcelona)	Carlos Vez de Bufala (Administrador único)	Irlanda	
ARGUS GLOBAL EQUITIES LTD		Case Postale 1043 1240 Ginebra, Suiza	Charles Mindle (Persona de contacto)	España	
BID-MIDEX, S.L.	B82459066	C/ Impresionado n° 64, Móstoles, Madrid	- Davis Bryant (administrador) -Herman Heinrich Wullschlager (vinculado con entidad) -Miqueas Montejano Bravo (administrador) -Mike Niggli (vinculado) -Agustín Hernández Santiago (cargo directivo) - José Sánchez García (cargo directivo) - José María de Diego Domínguez (cargo directivo) - Manfred Vittinghoff (vinculado) - Wagner Wolfgang (vinculado)	Irlanda	FX BIDMIDEX FX MIDEX

COMPANY	IDENTITY CODE	ADDRESS	RELATED PERSONS	COUNTRY WHERE OPERATES	RELATED COMPANIES
BODEGÓN CENTER, SL	B-62574447	C/ París 101-107, 5.1. 08029 Barcelona C/ Josep Irla I Bosch, 4.1°.1' (Barcelona)	Louis Joseph Ferone (Administrador único) Conrad Causa Ayza (Anterior Administrador) Carlos Morales Morales (Anterior Apoderado)		LIBERTY FIRST FINANCIAL SERVICES
BULLSTRADING, S.L.	B-53673729	Avenida Doctor Gadea 3. 1º Izq., 03003 Alicante	Thierry Buigues	España	
CAPITAL GROWTH EQUITIES, S.L.	B-92251230	C/ Ricardo Soriano N-16,9ºC, Marbella, Málaga	- Daniel James (persona de contacto) - Gary Thomas Hardacre (Administrador Único)	España y Nueva Zelanda	
CARTER JAMES, S.L.	B92271386	- Torre Europa Planta 15% Pº de la Castellana nº 95, Madrid - Puerta de las Naciones, Ribera del Loira nº 46. Campo de las Naciones 28042 Madrid. - Alameda Principal nº 25, Málaga	John Paul Hayward (Administrador único)	Irlanda	CHAMBERLIN MANAGEMENT

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CHAMBERLIN MANAGEMENT		<p>- Torre Europa Planta 15'; P' de la Castellana nº 95, Madrid</p> <p>- Puerta de las Naciones, Ribera del Loira nº 46. Campo de las Naciones 28042 Madrid</p> <p>- Rue du Rhone nº 14, 4º, 1204 Ginebra, Suiza</p>		Irlanda/Reino Unido	CARTER JAMES
CONDOR RESEARCH, S.L.	B-92263359	Pza de la Iglesia Nº 3, Pta 2 San Pedro De Alcantara Málaga	Maurice Henry Gerard Mari Horsten (Administrador Único)	España Reino Unido	IAR / GLOBAL EQUITY RESEARCH
CRANLEY AND ASSOCIATES, S.L.	B92261882	Ctro Comercial Elviria, Polg P2-B; Cerro La Elviria, Marbella, Málaga	Dean Shah (Administrador)	Irlanda	
CROZIER FINANCIAL SERVICES SPAIN, SL Anteriormente denominada KROMIR XXI, SL	B-62609698	P' de Gracia 11. Esc. B, 9 08007 Barcelona	Lars Peter Johansson (Administrador único) Ester Gabemet Llorca (Anterior Administrador) Qia Christina Marta Elisa Munther Cecilia Christina Rosenkvist (Apoderados) Juan Joaquín Faro Forteza (Anterior apoderado)	Bélgica	

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FIELDING, CLIFFORD & CO LLC		Ada de Nabeul n° 14. Edif Parques Sol, Of 8; 29600 Marbella Málaga	Thomas Shuttleworth (cargo directivo)	Reino Unido	
FORNIX 2000 PLUS, SL	B-62090022	Avda Diagonal 604, 1º, 1ª Barcelona	Jayson Scott Kline (Administrador Único) Causa Ayza Conrad Ronald Austin Ortiz (Anteriores Administradores)	Irlanda	GRUPO WINDSOR
FRASER, LINDHART AND WEBB PLC (NOMBRE COMMERCIAL: TRIDENT MARKET ADVISERS)	B62362736	- C/ Provenza N° 288, Ppal, Barcelona - C/ Gran Vía de Les Corts Catalanes, 604, 3º, 2º, Bcelona -N° 12 de Oliagi Trade Centre, Victoria, Seychelles - HQ Global Workplaces, 60 Lombard Street, Londres ECVPEA	- Nicolas Dimmock (accionista) - Steve Christopher Curry (accionista)	Reino Unido	

COMPANY	IDENTITY CODE	ADDRESS	RELATED PERSONS	COUNTRY WHERE OPERATES	RELATED COMPANIES
FX MIDEX, S.L. (anteriormente denominada FX BIDMEX S.L. y LIDORAL, S.L.)	B82727181	C/ Villanueva nº 12, planta 1, letra B, Madrid	<ul style="list-style-type: none"> - Davis Bryant (administrador) -Herman Heinrich Wullschlager (vinculado con entidad) -Miquear Montejano Bravo (administrador único) -Mike Niggli (persona vinculada) -Agustín Hernández Santiago (anterior administrador único) - José Sánchez García (cargo directivo) - José María de Diego Domínguez (cargo directivo) - Manfred Vittinghoff (persona vinculada) - Wagner Wolfgang (persona vinculada) 		BID-MIDEX/FX BIDMIDEX
GOLDBERG KRAVITZ, SL	B-62113600	C/ Muntaner 240, 4º, 2ª 08021 Barcelona	Matthew Donald Olney Administrador Único Chin Kit Wong Anterior Administrador Justin Russell Apoderado Anterior David John Lowell Apoderado Anterior Veronique Ganoux Apoderado Dhilip Nandana Mallawa- Arachi Apoderado Simon Geoffrey Worship Apoderado Blanch Olive Mireia Apoderado		GRUPO THIBAULT
GRAVES, STANLEY & PEABODY LTD		24 College Lane; Po Box 646, Gibraltar		España	

COMPANY	IDENTITY CODE	ADDRESS	RELATED PERSONS	COUNTRY WHERE OPERATES	RELATED COMPANIES
GREAT BRITISH INVESTORS, S.L.		Edificio Golden, Ricardo Soriano N° 72, Marbella, Málaga	Steven Clifford Wilkinson (principal responsable)	Reino Unido	
GREEN-GO TRADING, S.L.	B-14568711	- Calle Juan Valera n° 8, Portal D, 1-2°, Lucena, Córdoba - Edif. Wellness I, Avda. Juan de la Cierva 27, Parque Tecnológico, 46980 Paterna, Valencia	Pablo Muñoz Doblas (Administrador Único)	España	
HAMILTON ASSET MANAGEMENT		Cuzco IV, Paseo de la Castellana, 141 28046 (Madrid)		Reino Unido	
HAYES VANDERBUILT INVESTMENT, S.L.	B-97113153	- Calle Murillo 1, 3, Palma de Mallorca Baleares - Calle Sargas 1, Apto. 48, Edif. II, 07610 Sometines, Baleares	Stephan Robert Johnson (Administrador Único)	España y Alemania	INTERSTATE FINANCIAL GROUP, S.L.
HENRY WOODS ASSOCIATES, S.L.	B-29639085	C/ Azorro 4, Marbella, 29600 Málaga	- Anna Ginulla Nott Forssell (accionista) - Malcolm Donald Nott (administrador único) - José Miguel Bielsa Barrios (cargo directivo)	España	
HOFFMAN PHILIPS, S.L.	B-62908249	Gran Via de les Corts Catalanes N° 617, Ppal. (Barcelona)	Dhilip Nandana Mallawaarachi Sohail Iqbal	Reino Unido	

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IBS INTERNATIONAL		Ctro comercial Campanario s/n Local 8-E, 8-F. 29649 Mijas. Málaga	Steven Dillion	Residentes Reino Unido	NETWORK CAPITAL PARTNERS, SL
INTERSTATE FINANCIAL GROUP, S.L.		- Calle Murillo 1, 3, Palma de Mallorca 07013 Baleares	- Stephan Robert Johnson (responsable) - Heinrich Kraushar (responsable)	España y Alemania	HAYES VANDERBUILT INVESTMENT, S.L. CIL, S.L CLEARING SERVICES
JT STRAUSS ADVISORY, SL	B-62581475	Avda. Diagonal 440,1. 08023 (Barcelona)	Michael Braff (Administrador Único y apoderado de las cuentas bancarias)	Reino Unido	MERCANTILE NOVAK
LIBERTY FIRST FINANCIAL SERVICES		París, 101-107,5° P. 08029 (Barcelona)			
LLOYDS AND ASSOCIATES		Avda Duque de Ahumada 7; Edif. Marisol 1-3, Marbella, 29600 Málaga		Irlanda	
MARTIN & ASSOCIATES		World Trade Center, Edif So, 2º, Moll Barcelona Sn, Barcelona	- Robert Martín (empleado) - Steve Woods (empleado) - Jason Mcnamara (empleado) - Mark Tracey (cargo directivo) - Adrian Aston (cargo directivo)		
MEDITERRANEAN INVESTMENT GROUP Anteriormente denominada CAPITAL ADVISERS BULL & BEAR, S.L.	B62281738	World Trade Center, Moll de Barcelona, Edif. Norte 08039 Barcelona	Tyrone Poh Thomson (Administrador) Causa Ayza Conrad (anterior administrador) - Enver Kemal Jainu-Deen (accionista)	Bélgica	BULL & BEAR MIG DIRECT MEDITERRANEAN INVESTMENT GROUP
MENDORO		Avda Jaume 111, 21. 07012. Palma de Mallorca	Alex De Wechter Toni Gingnagel	Residentes Belgas	NETWORK CAPITAL PARTNERS, SL

COMPANY	IDENTITY CODE	ADDRESS	RELATED PERSONS	COUNTRY WHERE OPERATES	RELATED COMPANIES
MERCANTILE SECURITIES CONSULTANTS, SL	B-62778469	Avda. Diagonal 440,1. 08023 (Barcelona)	Andrew James Quinton (Administrador único) Vincent Bithell y Steven Derek Crump (Anteriores Administradores) Michael Braff (Apoderado de las cuentas bancarias)	Reino Unido	JT STRAUSS NOVAK MERCANTILEBANC INC
MILLENIUM FINANCIAL LTD		- C/ Serrano 3-5, Madrid - C/ Valencia nº 214, 08011 Barcelona	- María del Carmen Rosado Bravo (cargo Directivo) - John Pierre Gonyou (cargo directivo) - Rod Shesign (cargo directivo) - Graciela Salazar (cargo directivo) - Robert Schmidt (persona vinculada)	Reino Unido	GRUPO DATACORP (DATACORP, MORRISON, MILLENIUM)
MORGAN PARIS & COMPANY Anteriormente denominada GOODMAN HART ASSOCIATES		Avda. Ricardo Soriano 19. Galería Edif Alfil Suite 6. Marbella, 29600, Málaga C/ Ramón Gómez de la Serna 5. Edif Marbella Azul, Bajo B. Marbella. Málaga	Michael Christensen (persona vinculada) Michael Maye (Empleado) Corime Blandir Jeanine Du Codray (Vinculados)	Finlandia Irlanda Singapur Suecia Malta	MÁGNUM STRATEGIC NCR VANGUAR STERL
MORRISON CROSS FINANCIAL INVESTMENT LTD		C/ Alcalá 79, 3º B, Madrid	Maria Del Carmen Rosado Bravo (Principal Responsable)	Alemania	GRUPO DATACORP

COMPANY	IDENTITY CODE	ADDRESS	RELATED PERSONS	COUNTRY WHERE OPERATES	RELATED COMPANIES
MULTITRADING 2002, S.L.	B-92392752	Plaza Villa Cateldefells, Edificio El Condor 4, 29006 Málaga	George Toby Gebhard (Administrador Único)	España e Irlanda	
MUTUAL CAPITAL		Apartado De Correos 100. 29600 Marbella (Málaga)			
NETWORK CAPITAL PARTNERS, S.L.	B92343581	Urb. Sitio Calahonda. Ctro Comercial El Campanario. Mijas. (Málaga)	Martín Jones Jonathan Sydney Pye (Administradores solidarios)	Irlanda, España	
NOVAK & GOODE, S.L.	B62902143	Avenida Diagonal, 440, 08034 (Barcelona)	Michael Braff Vincent Bithell Steven Crump	España	
PACIFIC CONTINENTAL SECURITIES EUROPEAN ADMINISTRATION, SL	B-92037316	C/ Marques del Duero Nº 84, 5º B San Pedro de Al; Marbella Málaga	- Juan Carlos Ronco Corsi (Administrador Único) - Anthony Leonard May (Apoderado) - James C. Sutherland (Principal Responsable)	Reino Unido	DOLOK PERMAI / INTERNATIONAL, ASSET (IAM)/PACIFIC
PACIFIC FEDERAL, S.A.		- Grand Route 11, B 1435 Corbais, Bélgica - Suite 14 A, 55 Park Lane, London WIY3DB	- David Johnson (empleado) - Jo Simpson (empleado) - Steve Francis (empleado) - Ian Wenworth (empleado)	Reino Unido	GENERAL COMMERCE BANK
PITSBURG TRADE, S.L.	B-61361838	C/ Balines Nº 150, Entlo 3a Barcelona Oficinas: Barcelona: (Avda Diagonal 477, 3ª Pta Madrid: (Alcalá nº 57, 1ª Pta).	Ana Tanganelli Bemades (Administrador Único) Manuel Monferrer Salomón (Administrador Único)	España	CONSORCIO GENERAL DE INVERSIONES

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PREMIER EQUITIES EUROPE, SL	B-62172275	Carrer Tuset, 10, 4º, Oficina 2ª 08006 Barcelona Torre Tarragona; C/ Tarragona 161 Barcelona 08014 Barcelona	Lawrence Hill (Director) Susan Hill Benjamín Brown Nicolas Dimmock Steve Cristopher Currie Daniel Mark Harrison (Empleados)	Reino Unido	
RAYMOND LLOYD & ASSOCIATES CONSULTING LIMITED		Avda Ramón y Cajal No 14. 29642. Fuengirola (Málaga)		Irlanda	
SMITH & HENDERSON ASSOCIATES INC		C/ Serrano nº 240, 5º, Madrid	- Sam Ford (administrador de cartera) - David Wilson (persona vinculada)	Irlanda/Nueva Zelanda/Hong Kong	
SOLOMON CHRISTIE LLC		Avda. Marbella, 11. 29648. Marbella (Málaga)		Dublín	
TAYLOR ATLANTIC LTD		Port Ginesta nº 720 Castelldefels, 08860 Barcelona	Asad Shaikh (empleado)	Irlanda	
UNION PARTNERS, SL Anteriormente denominada GOLDBERG KRAVITZ	B-62908249	C/ Muntaner nº 240, 4º, 2ª. 08021 Barcelona	Mathew Donald Olney (Administrador único) Simon Geoffrey Worship Blanch Olive Mireia (Apoderados)		
VIA MANAGEMENT GROUP, S.A.		Avda Rotary Internacional Sri; Edif Tembo Banus 32b, Puerto Banús, 29660, Málaga	- Peter Giorgo (persona vinculada) - Jin Zhang (principal responsable)	Irlanda	

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WALKER STONE, SL	B82916826	Edificio España; C/ Gran Via N° 86, Pta 6, Ofic 3, Madrid	- José Balleste Casanella (Administrador Único) Jamiel Tarek Abdulkadir Sharief (anterior Administrador)	Reino Unido	TRESADERNS & PARTNERS
WILLMONT PARTNERS, SL Anteriormente denominada HARGREAVES GROUP, SL ADDA MANAGEMENT, SL	B-62833082	Via Augusta 147, 3ª planta. 08021 Barcelona	Steve Christopher Currie (Administrador único) Bruce David Miller Miguel Zamora Obiols (Anteriores Administradores) Simon James Parry (Anterior Apoderado) Steve Christopher Currie (Apoderado de las cuentas bancarias)	Bélgica	
WINDSOR ADVISORY SERVICES, S.A.	A-62877295	Avda. Diagonal 477, Planta 21 (Torre Barcelona) 08036 Barcelona	Carlos Morales Morales (Directivo) Jayson Scott Kline (Administrador Único) Windsor Ltd (Administrador Único)	España	GRUPO WINDSOR
WINDSOR INVESTMENT LTD		Diagonal 604, 1º, la 08021 Barcelona	Jayson Scott Kline (Administrador Único) Carlos Morales Morales Tony Anagor (Directivos)		FORNIX

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<p>WWW.SENSIBLEOPTIONS.COM</p>		<p>- Ricardo Soriano 72, Edificio Golden, Marbella, 29600 Málaga</p> <p>- Llanos de San Ramón 3, Edificio Mayoral Atico Marbella, 29600, Málaga</p>	<p>Andrew Linn (Persona de contacto)</p>	<p>España y Reino Unido</p>	