

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a follow-up to the relevant event (No. 255,034) published on July 26, 2017, the Company informs that, under the second program of repurchase of treasury shares to be amortized, during the period elapsed between December 22, 2017 and December 29, 2017, it has carried out the purchase of 38.000 treasury shares.

Since October 4, 2017, the date on which the repurchase of treasury shares corresponding to this second program began, the Company has accumulated a purchase of 1,119,332 treasury shares, representing 1.01% of the share capital.

Below is a breakdown of the operations on its treasury shares actions carried out between December 22, 2017 (which is the only day of the aforementioned period in which operations were carried out):

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
22/12/2017	38,000	2.877 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, January 3, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
22/12/2017	5,076	2.817 €
22/12/2017	561	2.828 €
22/12/2017	2,031	2.835 €
22/12/2017	2,071	2.867 €
22/12/2017	758	2.867 €
22/12/2017	754	2.897 €
22/12/2017	2,137	2.897 €
22/12/2017	192	2.897 €
22/12/2017	178	2.899 €
22/12/2017	114	2.899 €
22/12/2017	500	2.899 €
22/12/2017	500	2.899 €
22/12/2017	904	2.895 €
22/12/2017	2,034	2.892 €
22/12/2017	1,571	2.898 €
22/12/2017	546	2.898 €
22/12/2017	524	2.883 €
22/12/2017	2,113	2.878 €
22/12/2017	2,130	2.900 €
22/12/2017	2,063	2.894 €
22/12/2017	492	2.900 €
22/12/2017	194	2.900 €
22/12/2017	2,016	2.897 €
22/12/2017	2,092	2.892 €
22/12/2017	1,270	2.885 €
22/12/2017	1,200	2.889 €
22/12/2017	828	2.889 €
22/12/2017	95	2.889 €
22/12/2017	322	2.898 €
22/12/2017	1,792	2.898 €
22/12/2017	942	2.882 €