



HISPANIA
Activos Inmobiliarios

HISPANIA ACTIVOS INMOBILIARIOS SOCIMI, S.A. (“Hispania” or the “Company”), pursuant to article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse (Market Abuse Regulation), and article 228 of the restated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, hereby submits the following

SIGNIFICANT INFORMATION

1.- Alzette Investment S.à r.l., a company controlled by The Blackstone Group L.P. (the “**Bidder**”), has submitted to the Board of Directors of Hispania a binding proposal to amend the voluntary takeover bid launched by the Bidder for all the shares not already held by it of the Company approved by the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*) (the “**CNMV**”) on 12 June 2018 (the “**Bid**”), which consists in increasing the consideration offered from 17.45 euros per Hispania share to 18.25 euros per share (the “**Revised Bid Price**”).

2.- The Board of Directors of Hispania has considered and evaluated together with its advisors the binding proposal received by the Bidder, and has concluded that the Revised Bid Price of 18.25 euros per share is adequate.

3.- Today the Bidder has filed with the CNMV a relevant fact disclosing its decision to increase the price of the Bid according to the terms referred to in the paragraph above.

4.- As mentioned in such relevant fact, Hispania has confirmed to the Bidder that it considers that the Revised Bid Price is attractive, that the Board of Directors of Hispania will unanimously recommend the Bid at the Revised Bid Price to Hispania’s shareholders and that all the directors of Hispania have agreed to accept the Bid in respect of their own shareholdings.

5.- Furthermore, it is hereby reported that the market value of the real estate asset portfolio of the Company deriving from the appraisal report prepared, at the Company’s request, by CBRE Valuation Advisory, S.A., pursuant to the valuation and appraisal professional standards of the RICS (*Royal Institute of Chartered Surveyors*), under net market value assumptions as of 31 May 2018, is TWO THOUSAND EIGHT HUNDRED AND ELEVEN MILLION AND FIFTY SIX THOUSAND EURO (€2,811,056,000), which represents a revaluation of 5.7% over the last market value of the assets as of 31 December 2017.

Madrid, 22 June 2018

Hispania Activos Inmobiliarios SOCIMI, S.A.



HISPANIA

Activos Inmobiliarios

DISCLAIMER

The Company was incorporated for an indefinite duration as per its by-laws. However, and according to the prospectus published in connection with the admission of the shares in the capital of the Company on the Spanish Stock Exchanges, the Company reminds its shareholders that the initially proposed Value Return Proposal entails the liquidation of its entire asset portfolio within the six (6) years following admission to listing, without the need to submit such decision to a vote at the General Meeting unless the Board proposes the maintenance and active management of all or part of the Company's portfolio permanently (in which case, shareholders will be called on to vote in favor of such proposal).