

NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 226 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, L1R Invest1 Holdings S.à r.l. hereby informs about and discloses the following:

INSIDE INFORMATION

In accordance with the provisions of Article 17 of Royal Decree 1066/2007, of 27 July, on the rules for public tender offers for securities and of Circular 8/2008, of 10 December, of the National Securities Market Commission, L1R Invest1 Holdings S.à r.l. (“**LetterOne**”), has, on this date, submitted before the National Securities Market Commission the request for authorization of its tender offer over the shares of Distribuidora Internacional de Alimentación, S.A. (“**DIA**”) (the “**Offer**”), copy of which is attached to this document.

In the request for authorization of the Offer, LetterOne has ratified the terms and conditions of the Offer included in the initial announcement, published on 5 February 2019, and confirmed that the information and characteristics of the Offer, which will be included in the Tender Offer Document to be published after obtaining the appropriate authorization, have not been subject to any variations.

Luxembourg, 21 February 2019

L1R Invest1 Holdings S.à r.l.

Mr. Tanel Saari
Manager

**REQUEST FOR AUTHORIZATION OF THE VOLUNTARY PUBLIC TENDER
OFFER PROMOTED BY L1R INVEST1 HOLDINGS S.À R.L. FOR ALL OF
THE SHARES OF DISTRIBUIDORA INTERNACIONAL DE
ALIMENTACIÓN, S.A.**

This request for authorization is made public in accordance with Article 17 of Royal Decree 1066/2007, of 27 July, on the rules for public tender offers for securities and it refers to an offer that is subject to the necessary authorization of the National Securities Market Commission.

The detailed terms and features of the Offer will be included in the Tender Offer Document, which will be published following the aforesaid authorization.

TO THE NATIONAL SECURITIES MARKET COMMISSION

L1R Invest1 Holdings S.à r.l., a Luxembourg limited liability company (*société à responsabilité limitée*), with its registered offices at 1 - 3 Boulevard de la Foire, L-1528 Luxembourg registered with the Commercial Registry of Luxembourg (*Registre de Commerce et des Sociétés*) with number B215109 (“**LetterOne**”). LetterOne’s Legal Entity Identification code is 549300G4OIV6YAK6ZY63, duly represented by Mr. Tanel Saari, of legal age and Estonian nationality, authorized to act in the name of LetterOne by virtue of the resolutions passed by the Board of Managers of LetterOne on 4 February 2019, which are attached to this request of authorization.

INDICATES

1. DECISION TO PROMOTE THE OFFER

LetterOne has decided to promote a voluntary public tender offer for the acquisition of all the shares in which the share capital of Distribuidora Internacional de Alimentación, S.A. (“**DIA**”) is divided, under the terms and conditions described in this request for authorization and in the attached tender offer document (the “**Offer**”). The decision to promote the Offer has been adopted by LetterOne on the basis of the resolutions approved by the Board of Managers on 4 February 2019.

2. FEATURES OF THE OFFER

On 5 February 2019, LetterOne filed the initial announcement of the Offer with the National Securities Market Commission (“**CNMV**”), which has been published as Relevant Event (*Hecho Relevante*) number 274460, in compliance with Article 228 of the consolidated text of the Securities Market Act, approved by the Royal Legislative Decree 4/2015, of October 23 (the “**Securities Market Act**”), Article 16 of the Royal Decree 1066/2007, of 27 July, on the rules for public tender offers for securities (the “**Royal Decree 1066/2007**”) and First Rule of the Circular 8/2008, of 10 December, of the CNMV (the “**Initial Announcement**”).

For the purposes of Article 137 of the Spanish Securities Market Act and Article 13 of Royal Decree 1066/2007, the Offer is considered to be a voluntary offer.

LetterOne confirms the information and terms of the Offer included in the Initial Announcement.

Finally, in terms of required antitrust authorisations, it is hereby stated that LetterOne has already initiated the concentration notification processes both with the European Commission and the Administrative Council for Economic Defense in Brazil (*Conselho Administrativo de Defesa Econômica*).

3. GUARANTEE OF THE OFFER

In compliance with the provisions of Articles 15 and 17.1 of Royal Decree 1066/2007, LetterOne will submit to the CNMV the documents attesting the establishment of a first demand bank guarantee for an amount not lower than EUR 296,098,339.00, in order to guarantee the payment of the total consideration for the Offer.

4. DOCUMENTS ATTACHED TO THIS REQUEST

For the purposes of Article 17.1 of Royal Decree 1066/2007, the following documents are attached to this request:

- (i) a duly signed copy of the Tender Offer Document; and
- (ii) a notarised and apostilled copy of the resolutions of the Board of Managers of L1R Invest1 Holdings S.à r.l. approving the launch of the Offer and the granting of signing authority in favour of the signatory of the Tender Offer Document, together with its sworn translation into Spanish;

The rest of required documents in accordance with article 20 of Royal Decree 1066/2007 will be submitted within seven business days following the date of this request.

5. NOTIFICATIONS

LetterOne selects the following address for the notices relating to this document and the corresponding file with the CNMV:

Pérez-Llorca

Att. Mr. Javier Carvajal García-Valdecasas / Mr. Javier Gómez de Miguel

Paseo de la Castellana, 50

28046 Madrid

Tel.: +34 91 436 04 20

Fax: +34 91 436 04 30

In light of the above,

REQUESTS

The CNMV to consider as submitted this request, together with the Tender Offer Document and the further attached documents, and as made the representations included in the text and to declare it admissible and to authorize the Offer.

Luxembourg, 21 February 2019

L1R Invest1 Holdings S.à r.l.

Mr. Tanel Saari
Manager