

Public Statement - Capital Offshore Group

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers.

**Capital Offshore Group (“CO Group”)
www.cogroup.co.uk (“the Website”)**

The Commission believes that CO Group, through the use of the Website, is carrying on or holding out that it is carrying on financial service business in Jersey, when it is not authorised to do so pursuant to the provisions of the law stated below.

The Commission has issued this public statement under Article 25(2) of the Financial Services (Jersey) Law 1998, as amended (the “Financial Services Law”).

The Commission wishes it to be known that:

1. CO Group has never been registered, or applied for registration, under the Financial Services Law. Therefore, any financial service business, as defined in Article 2 of the Financial Services Law and carried out since 1 July 1999, is a breach of Article 7 of the Financial Services Law.
2. From the documentation held by the Commission it would appear that CO Group displays warning signs of being set up for a fraudulent purpose.

All regulated businesses in Jersey are listed on the Commission’s website at www.jerseyfsc.org. Any person who has had dealings with CO Group is requested to contact the Commission.

**Helen Hatton
Deputy Director General**

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