

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **29 October** and **4 November 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
29/10/2019	LAR.MC	Purchase	XMAD	16,760	8.0863
30/10/2019	LAR.MC	Purchase	XMAD	14,422	8.1328
31/10/2019	LAR.MC	Purchase	XMAD	21,500	8.1388
01/11/2019	LAR.MC	Purchase	XMAD	30,500	8.0949
04/11/2019	LAR.MC	Purchase	XMAD	19,200	8.0681

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 5 November 2019.

Lar España Real Estate SOCIMI, S.A.
 Mr. José Luis del Valle Doblado,
 Chairman of the Board of Directors

Annex.
Details of transactions performed on Company's equity shares between 29 October and 4 November 2019.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
29/10/2019	LAR.MC	Purchase	XMAD	10,000	8.0500	JB Capital Markets, S.V. S.A.U
29/10/2019	LAR.MC	Purchase	XMAD	1,185	8.1400	JB Capital Markets, S.V. S.A.U
29/10/2019	LAR.MC	Purchase	XMAD	815	8.1400	JB Capital Markets, S.V. S.A.U
29/10/2019	LAR.MC	Purchase	XMAD	314	8.1400	JB Capital Markets, S.V. S.A.U
29/10/2019	LAR.MC	Purchase	XMAD	686	8.1400	JB Capital Markets, S.V. S.A.U
29/10/2019	LAR.MC	Purchase	XMAD	700	8.1400	JB Capital Markets, S.V. S.A.U
29/10/2019	LAR.MC	Purchase	XMAD	300	8.1400	JB Capital Markets, S.V. S.A.U
29/10/2019	LAR.MC	Purchase	XMAD	1,000	8.1400	JB Capital Markets, S.V. S.A.U
29/10/2019	LAR.MC	Purchase	XMAD	1,760	8.1400	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	166	8.1000	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	900	8.1000	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	198	8.1000	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	83	8.1000	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	1,653	8.1000	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	308	8.1000	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	63	8.1000	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	622	8.1000	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	7	8.1000	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	229	8.1400	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	755	8.1400	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	4	8.1400	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	900	8.1400	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	1,112	8.1400	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	615	8.1200	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	328	8.1200	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	554	8.1200	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	154	8.1200	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	349	8.1200	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	349	8.1600	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	204	8.1600	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	728	8.1600	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	693	8.1600	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	526	8.1600	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	54	8.1600	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	2,446	8.1600	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	1	8.1300	JB Capital Markets, S.V. S.A.U
30/10/2019	LAR.MC	Purchase	XMAD	421	8.1300	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
31/10/2019	LAR.MC	Purchase	XMAD	780	8.1800	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	720	8.1800	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	55	8.1700	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	1,408	8.1700	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	37	8.1700	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	500	8.1500	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	500	8.1500	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	150	8.1500	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	350	8.1500	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	2,500	8.1200	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	99	8.1400	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	1,901	8.1400	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	717	8.1500	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	444	8.1500	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	262	8.1500	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	77	8.1500	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	2,500	8.1600	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	1,500	8.1400	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	1,527	8.1200	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	750	8.1200	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	223	8.1200	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	792	8.1200	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	792	8.1200	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	916	8.1200	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	157	8.1100	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	361	8.1100	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	220	8.1100	JB Capital Markets, S.V. S.A.U
31/10/2019	LAR.MC	Purchase	XMAD	1,262	8.1100	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	2,065	8.1600	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	401	8.1600	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	34	8.1600	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	182	8.1400	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	1,318	8.1400	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	640	8.1000	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	1,360	8.1000	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	65	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	500	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	474	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	1,461	8.0800	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
01/11/2019	LAR.MC	Purchase	XMAD	1,500	8.1500	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	500	8.1300	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	513	8.1300	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	487	8.1300	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	996	8.1000	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	500	8.1000	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	4	8.1000	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	600	8.0900	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	900	8.0900	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	100	8.0700	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	276	8.0700	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	356	8.0700	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	268	8.0700	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	50	8.0600	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	950	8.0600	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	548	8.0400	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	452	8.0400	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	199	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	209	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	415	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	2,177	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	50	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	417	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	251	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	217	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	206	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	45	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	24	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	59	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	17	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	40	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	1,300	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	716	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	658	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	35	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	2,965	8.0800	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	447	8.0700	JB Capital Markets, S.V. S.A.U
01/11/2019	LAR.MC	Purchase	XMAD	2,553	8.0700	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	121	7.9900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
04/11/2019	LAR.MC	Purchase	XMAD	1,089	7.9900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	1,344	7.9900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	301	7.9900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	248	7.9900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	97	7.9900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	1,000	7.9900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	610	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	10	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	1,299	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	321	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	276	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	484	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	1,000	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	48	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	2,001	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	1,953	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	1,953	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	1,998	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	45	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	48	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	3	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	1,956	8.0900	JB Capital Markets, S.V. S.A.U
04/11/2019	LAR.MC	Purchase	XMAD	995	8.0900	JB Capital Markets, S.V. S.A.U