

SPANISH SECURITIES MARKET COMMISSION

Attn.: Mr Rodrigo Buenaventura
Head of Markets
Pº de La Castellana, 19
28046 MADRID

Madrid, 17th February 2010

Dear Sir

Pursuant to the provisions of Article 82 of the Securities Market Law, please see the following **RELEVANT EVENT**:

According to the terms of the Ninth Temporary Provision of Law 17/2007 dated 4 July, amending Electricity Sector Law 54/97, which obliges distribution companies to sell their electricity transport networks and facilities to Red Eléctrica de España, S.A.U., the company legally designated as the sole transporter and under the agreement as a relevant event on 29 July 2010 with number 128712 Red Eléctrica Corporación, S.A. hereby states that its wholly-owned company Red Eléctrica de España, S.A.U. has completed the acquisition of the assets of the transport network to Hidrocantábrico Distribución Eléctrica, S.A.U., company owned in its entirety by EDP - Energias de Portugal S.A.,

The transaction amounted to Euro 57.8 million.

Yours sincerely,

Signed: Esther M^a Rituerto Martínez