

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

RELEVANT FACT

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF THAT JURISDICTION.

28 May 2015

International Consolidated Airlines Group, SA (IAG) welcomes today's decision by the Dail Eireann to approve the general principles of the sale of the Irish Government's shareholding in Aer Lingus (the Approval).

On 26 May 2015, IAG announced the terms of a recommended cash offer to be made by AERL Holding Limited, a wholly-owned subsidiary of IAG, for the entire issued and to be issued ordinary share capital of Aer Lingus, pursuant to Rule 2.5 of the Irish Takeover Rules (Rule 2.5 Announcement).

The Approval was a condition of the Offer.

The Offer remains subject to the remaining conditions outlined in Appendix I of the Rule 2.5 Announcement.

Defined terms which are not defined in this announcement have the same meaning as given to them in the Rule 2.5 Announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

The Directors of IAG accept responsibility for the information contained in this announcement. To the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in this announcement for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.

A person interested in (as defined in the Irish Takeover Rules) 1% or more of any class of relevant securities of Aer Lingus may have disclosure obligations under Rule 8.3 of the Irish Takeover Rules, effective from the date of this announcement.

A copy of this announcement will be available on the IAG website at www.iagshares.com.