



Press Release

27 January 2017

## **Central Bank of Ireland Issues Warnings on two Unauthorised Investment Firms/Investment Business Firms**

The Central Bank of Ireland ('Central Bank') today (27 January 2017) published the names of the following unauthorised firms:

- **Drakefield Corporate Partners (USA)**
- **Colbert & Welling LLP (USA)**

These firms are not authorised by the Central Bank as investment firms, investment business firms or to provide investment advice.

A list of unauthorised firms/persons published to date is available on the Central Bank [website](#).

It is a criminal offence for an unauthorised firm/person to provide financial services in Ireland that would require an authorisation under the relevant legislation for which the Central Bank is the responsible body for enforcing. Consumers should be aware that, if they deal with a firm/person who is not authorised, they are not eligible for compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank of Ireland with information regarding such firms/persons may telephone (01) 224 4000. This line is also available to the public to check if a firm/person is authorised. Since obtaining the necessary legal powers in August 1998, the names of 285 unauthorised firms/persons have been published by the Central Bank.

**ENDS**

Further information: Press Office: (0)1 224 6299/ [press@centralbank.ie](mailto:press@centralbank.ie)

**Notes to editors:**

The name of the above firm/person is published under the Central Bank (Supervision and Enforcement) Act 2013.